

A Sr	B Question	C A	D B	E C	F D	G Correct Answer
1	Name the two segments of engineering sector.	heavy and light	civil and mechanical	electronics and telecommunication	None of above	heavy and light
2	Different types of Process Industry Which type of industries involves large investment and a high level of automation process?	General	Chemical	Heat	All of above	All of above
3	Assigning each group according to the similar activities to be performed, to manager with the necessary authority to supervise them is called _____.	Village	Small scale	Large Scale	Medium Scale	Large Scale
4	Out of the following options given below, which does not implies to equity? _____ is accountability, which is an obligation of a subordinate to his/her boss to perform the assign work.	Planning	Organizing	Controlling	Decision making	Organizing
5	..... is accountability, which is an obligation of a subordinate to his/her boss to perform the assign work.	Equal wages	Dignity	Fair	Good work culture	Equal wages
6	For product type departmentation, which statement is incorrect? _____ is concerned with procurement, allocation and control of financial resources of a firm.	Authority	Responsibility	Communication	All of the above	Responsibility
7	_____ are expenses done for raising funds for running A _____ or flexible budget recognized the unreliability of income or sales prediction and makes provision in advanced for variation in production and expenditure in accordance with variations in sales	People become expert in the work allotted to them	Product become name brand name	Attention is given to the product	No duplicate of work	No duplicate of work
8	_____ are expenses done for raising funds for running A _____ or flexible budget recognized the unreliability of income or sales prediction and makes provision in advanced for variation in production and expenditure in accordance with variations in sales	Financial management	Material management	Personnel management	Operation management	Financial management
9	_____ are expenses done for raising funds for running A _____ or flexible budget recognized the unreliability of income or sales prediction and makes provision in advanced for variation in production and expenditure in accordance with variations in sales	Financial expenses	Purchases	Sales	Office administrative	Financial expenses
10	Consider the following two statements. (1) Preference shares normally offer investors a lower level of risk than loan capital. (2) Preference shares are not normally given voting rights. Which ONE of the following combinations relating to the above statements is correct?	Fixed budget	Variable budget	Functional budget	All of the above	Variable budget
11	The Bill of materials provides _____.	(1) True (2) True	(1) True (2) False List of what is needed for each component, sub-assembly and assembly	(1) False (2) True	(1) False (2) False	(1) False (2) True
12	Whenever a department needs an item, it is officially brought to the notice of the purchasing department by filing a purchase requisition from. The next step is _____.	A product structure (tree)	Prepare a list of suppliers who deal with the business of the articles to be purchasing and are reliable	A and b both	None	A and b both
13	Identify the system, which show the essential elements used in Master Production Schedule as its basis for any material control system.	Exact quantity of material to be purchased and its specification is decided	Prepare a list of suppliers who deal with the business of the articles to be purchasing and are reliable	Pen the quotations at prescribed time on the prescribed date	Prepare a comparative statement of the, terms and conditions mentioned in the quotation and then analyze them	Exact quantity of material to be purchased and its specification is decided
14	Six-sigma aims at improving processes and producing goods with zero defects and thus helps in improving productivity. (a) DMAIC and (b) DMADV are the two methods to achieve this goal, from the figure and given options select the appropriate last two steps for both the methods.	MRP	ERP	EOQ	ABC	MRP
15	The goals of the Enterprise are fulfilled through the use of resources like GATT was superseded by WTO in _____	(a) Implement, Control (b) Design, Verify	(a) Design, Verify (b) Implement, Control	(a) Implement, Verify (b) Design, Control	(a) Verify, Implement (b) Design, Control	(a) Implement, Control (b) Design, Verify
16	The success of any project depends upon- _____	Man	Machine	Material	All of the Above	All of the Above
17	Planning Means _____	1994	1998	2000	2005	1994
18	Planning Means _____	Planning	Organizing	Directing	All of the Above	Planning
19	Planning Means _____	Thinking before doing	Thinking after doing	Thinking during doing	All of the Above	Thinking before doing

A	B	C	D	E	F	G
20	Which is the Smart technique that allows everybody to do the job as per their Skills or Specialization.	Division of work	Authority & Responsibility	Discipline	All of the Above	Division of work
21	Bata India Limited is a form of -	Government Department	Public Companies	Public Corporations	All of the Above	Public Companies
22	In which of organization the sub-ordinates receive orders from their immediate	Line organization	Line & Staff organization	Functional Organization	Product organization	Line organization
23	Allotting right work to the right person means.	Delegation of Authority	Responsibility	Effective Delegation	All of the Above	Effective Delegation
24	The risk is very high in	Partnership	Joint stock company	Proprietorship	All of the Above	Proprietorship
25	According to factory Act which of the following comes under health provision?	Fencing of Machinery	Cleanliness	safety guards	None of the above	Cleanliness
26	Collapse of crane is a cause of accident, under which type of accidents does it	Mechanical Cause of	Natural Cause of Accident	Human Error	All of the Above	Mechanical Cause of
27	Which type of capital is used for all the current assets ( Possession or Property)	Gross Working Capital	Net Working Capital	Permenant Working Capital	Temporary Working Capital	Gross Working Capital
28	The Tax which is paid by Individual to the central Government of India is	Direct Tax	Indirect Tax	Secrvice Tax	Income Tax	Income Tax
29	Which is a part of Material Management-	Inventory Management	Marketing Management	Both A & B	None	Inventory Management
30	The assumption made in EOQ is that	Lead time is know & is constant	Total cost is constant	Primary cost is constant	All of the Above	Lead time is know & is constant
31	The major advantage of MRP is	Frequent Material Shortage	Conflicts among employees	Minimizing Unnecessary Inventory Investment	High Investment in unnecessary Inventory	Minimizing Unnecessary Inventory Investment
32	Sales & Marketing is module of	ERP	MRP	MPR	None	ERP
33	The activites that ensures right material at right quantity and right in time	Purchase Department	Marketing Department	Design Department	All of the Above	Purchase Department
34	Objective of quality circle is -	that the defective products should not reach to customers.	Take different measures to ensure or improve the quality standard of product.	To Imporve quality, Productivity, safety and reduce the cost	None of these	To Imporve quality, Productivity, safety and reduce the cost
35	Important themes in six sigma are-	Discontinuous focus on the customer's requirements	Study of variation in the production process and other business processes	Discontinuous striving for perfection	All of these	Study of variation in the production process and other business processes
36	Measurement Analysis and Improvement clause of ISO 9001:2000 .....	The organization must take care of the conformity of the product / service.	Includes controlling of monitoring and measuring devices in an organization.	Covers the overall monitoring, measurement, analysis and improvement of QMS.	Covers monitoring of information that depicts the customer satisfaction.	Covers the overall monitoring, measurement, analysis and improvement of QMS.
37	The two types of trade are _____ and	direct, indirect	bilateral, multilateral	internal, external	local, global	bilateral, multilateral
38	Textile industry does not produce _____.	polythene	cotton	wool	jute	polythene
39	Business is the process of providing platform to the people to exhibit their _____ and _____ skills.	technical, economical	thinking, mental	technical, managerial	All of above	technical, managerial
40	Administration is concerned with the determination or planning of corporate policy whereas management is concerned with the execution or implementation of policy witihin the limits set is stated by _____.	Oliver Sheldon	Henry Fayol	F. W. Taylor	Peter Drucker	Oliver Sheldon
41	Remuneration of personnel is the principle based on _____ principles.	F.W. Taylor	Henry Fayol	Peter Drucker	Mary Follet	Henry Fayol
42	Organizing facilitates _____.	effective management	delegation of authority	performance of employees	All of above	All of above
43	The objectives of planning is to _____.	increase productivity	decrease overload of work	maintain standards	increase productivity, decrease overload of work and maintain standards	increase productivity, decrease overload of work and maintain standards

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44	In an education institute, the people who belongs to the three different levels of management are:	(1) Board of Trustees (2) Principal of college (3) Teachers	(1) Borad of Trustees (2) HOD (3) Teachers	(1) Board of Trustees (2) Prncipals, HOD's (3) Teachers	(1) Principal (2) HOD's (3) Teachers	(1) Board of Trustees (2) Prncipals, HOD's (3) Teachers
45	Which is the aim of departmentation?	To make people specialized	To distribute work Business life is depend of partners	To give freedom to each function	All of the above	All of the above
46	Which statement is false about partnership?	It is a joint business		There is limited liability	No transfer of partnership	There is limited liability
47	With _____, the top management can focus on strategic issues for finding new avenues and opportunities.	Authority	Responsibility	Centralisation	Decentralisation	Decentralisation
48	The structure of Rubber Department shows the hiearchy level along with their executives. It has which type of Organizational structure?	Line organization	Line and Staff organization	Project Organization	Functional Organization	Functional Organization
49	A labour welfare officer is appointed in the factory as per factory act when there are minimum ____ workers.	100	300	500	1000	500
50	_____ is a financial statement that summarized a company's assets , liabilities and shareholder equity at a specific point in time.	Balance sheet	Budget	Profit and loss	Account	Balance sheet
51	Preparation of budget forecasts the future of the departments and company and due consideration is given on the basis of period, functions and flexibility. Identify the different types of budgets according to their scope of use:	(1) Period (2) Capacity (3) Coverage	(1) Capacity (2) Period (3) Coverage	(1) Period (2) Coverage (3) Capacity	(1) Coverage (2) Capacity (3) Period	(1) Coverage (2) Capacity (3) Period
52	_____ is a list of component part and sub-assemblies needed to produce the final product.	MPS	MRP	BOM	ERP	BOM
53	Objectives of inventory management includes _____ objectives.	financial	property protection	operational	financial, operative and property protection	financial, operative and property protection
54	The important functions of purchase departments are _____.	preparation of purchasing budget	track pending purchase order	issue and follow up purchase order	preparation of purchase budget, track pending purchase order, issue and follow up purchase order	preparation of purchase budget, track pending purchase order, issue and follow up purchase order
55	The master production schedule is a list of: _____	What end products are to be produced?	How many of each product is to be produced?	When the products shall be ready for shipment?	All of the above	All of the above
56	The process or approach as seen in the figure, attempts to consolidate all of a company's departments and functions into a single computer system that services each department's specific needs. Identify the system.	MRP	MRP-II	ERP	EOQ	ERP
57	Quality is fitness for _____.	Use	Action	Product	Business	Use
58	A well organized working place results more efficient and more productive operation : is the principle of _____.	Kaizen	5 S	TQM	Six sigma	5 S

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Select the correct functional role of (1) Planning system (2) Standard and process improvement system (3) Monitoring and evaluation system from the given QMS structure:		quality, consistency and continuity of strategies, programs and projects. (2) Mechanism for continous review, enhancement of system. (3) Quality control and adjustment mechanisms to ensure efficiency and assurance of results.	adjustment mechanisms to ensure efficiency and assurance of results. (2) system for ensuring the quality, consistency and continuity of strategies, programs and projects. (3) Mechanism for continous review, enhancement of system.	adjustment mechanisms to ensure efficiency and assurance of results. (2) Mechanism for continous review, enhancement of system. (3) System for ensuring the quality, consistency and continuity of strategies, programs and projects.	quality, consistency and continuity of strategies, programs and projects. (2) Quality control and adjustment mechanisms to ensure efficiency and assurance of results. (3) Mechanism for continous review, enhancement of system.	(1) System for ensuring the quality, consistency and continuity of strategies, programs and projects. (2) Mechanism for continous review, enhancement of system. (3) Quality control and adjustment mechanisms to ensure efficiency and assurance of results.
59	60 First nationalisation of 14 banks happened in	1969	1976	1950	1991	1969
61	Following is not the chemical industry	Polymer	Petrochemical	Paints	Sugar	Sugar
62	To start with enthusiasm is called as	Initiative	Dynamism	Leadership	Management	Initiative
62	To start with enthusiasm is called as	Initiative	Dynamism	Leadership	Management	Initiative
63	Employees get energized due to	Controlling	Planning	Motivation	Decision- making	Motivation
64	Functional organization is also called as	Line organization	Staff organization	Project organization	None of above	Staff organization
65	Basic aim of the government sector is	Earning profit	Earning fame	Providing service to society	None of above	Providing service to society
66	Highest business secrecy is in	Partnership	Government sector	Proprietorship	Co-operative society	Proprietorship
67	Unlimited liability is present in	Proprietorship	Partnership	Both a & b	None of above	Both a & b
68	Who can be responsible for accident	Worker	Management	Working Conditions	All the above	All the above
69	As per factory act, one first aid box is provided for.....workers.	100	200	150	250	150
70	Budget is the financial plan for	Next year	Last year	Running year	None of above	Next year
71	Buffer stock is nothing but	New stock	Safety stock	Confused Inventory	Unnecessary stock	Safety stock
72	A type of items has.....importance due to consumption.	10-20%	15-25%	40-50%	70-80%	70-80%
73	Quality management is not focusing on	Money	Quality	Improvements	Productivity	Money
74	Sustain in 5S is	Shitsuke	Seiri	Seiso	Seiketsu	Shitsuke
75	HDFC Bank is a .....	Public sector bank	Private sector bank	Foreign bank	Co-operative bank	Private sector bank
76	Deciding in advance what to do, how to do and when to do is..... The assignment of each grouping to a manager with the authority necessary to	Decision -making	Organising	Planning	Motivating	Planning
77	supervise it' , is called as.....	Controlling	Organising	Staffing	Planning	Organising
78	Scalar Organisation is also known as	Line organisation	Project organisation	Staff organisation	Functional organisation	Line organisation
79	Highest control of government is there in Co-ordination in an organisation means: 1. complete control of the activites of the employees 2. To structure harmony among different units of the organisation	Government department	Public corporation	Public company	Public Limited company	Government department
80	3. Removal of conflict and overlapping in the organization Statement 1- Shareholders are owners of the company. Statement 2 - Debenture	code 1 & 2	code 1 & 3	code 2 and 3	code 1,2 &3	code 2 and 3
81	holders are creditors of the company. _____ is the collective stock of items which is required for routine	Both 1 and 2 are wrong	1 is correct, 2 is wrong	Both 1 and 2 are correct	1 is wrong, 2 is correct	Both 1 and 2 are correct
82	functioning of industry	Purchase	Inventory	Tool room	Vendor	Inventory
83	Ups and Downs in consumption and delivery period are absorbed by _____	Buffer stock	EOQ	Procurement strategy	ERP	Buffer stock
84	In purchasing, DGSD belongs to	Director General of Supplies and Disposals	Defined Goods for Supply and Dispatch	Division General of Sales and Distribution	Director General of Supply and Distribution	Director General of Supplies and Disposals

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85	Statement 1- ERP gives transparency. Statement 2- Repetition of work is avoided due to ERP	Both 1 and 2 are correct	Both 1 and 2 are wrong	1 is correct, 2 is wrong	1 is wrong, 2 is correct	Both 1 and 2 are correct
86	ERP software provides:	A system to capture and make data available in real time	A capacity to assess the feasibility of a proposed plan	and monitoring processes to achieve goals of the organisation	Option a & c	Option a & c
87	Traders make profit in form of .....	laons	commissions	shares	None of above	commissions
88	..... and .....are produced in largest quantity in chemical	soda and soap	cosmetics and paper	polymers and plastics	soaps and detergents	polymers and plastics
89	Insurance company is categorized as	Life Insurance	General Insurance	All of above	None of above	All of above
90	Scalar chain is the ....., which runs from top level to the lower level in the organization.	line of authority	plane of authority	path of authority	authority	line of authority
91	SMART stand for .....	achievable, realistic, timely	specific, measurable, accountable, realistic, timely	specific, moveable, achievable, realistic, timely	specific, moveable, accountable, realistic, timely	specific, measurable, achievable, realistic, timely
92	Which is not the type of the joint stock company?	Public sector	Public limited company	Private limited company	None	Public sector
93	Biotechnology Information System, Network department of Consumer Affairs, and Department of Education etc, are which types of companies?	Government departments	Public companies	Public corporations	All of the above	Government departments
94	Public deposit is the source of finance for .....	Joint stock company	Cooperative society	Partnership	Proprietorship	Joint stock company
95	If the factory employs more than 500 workers, it should appoint a qualified _____ to carry out the prescribed duties.	safety officer	welfare officer	security officer	none of these	welfare officer
96	Ensuring the safety, health and welfare of the employees is the primary purpose of the- _____	Factories Act	Industrial Disputes Act	Workman Compensation Act	Minimum Wages Act	Factories Act
97	.....represents the quantities of the materials to be purchased and the estimated costs of the material	Sales budget	Production budget	Purchase budget	Materials budget	Purchase budget
98	Which is the objective of financial management?	Profit maximization	Wealth maximization	To ensure regular and adequate supply of funds	All of above	All of above
99	Tax includes the current tax as well as _____ tax.	income	expenses	excise	deferred	deferred
100	Debentures are included in _____ source of finance.	Long term	Short term	Medium term	None	Long term
101	The table shows the income tax rates for an individual - _____ is a planning technic that calculates material requirement	Below 60 years	Between 60 years to 80	Above 80 years	For all ages	Between 60 years to 80 years
102	and schedule supply to meet changing demand across all product and parts	TQM	ISO	MRP	QA	MRP
103	Procurement costs consists of cost of .....	cost of receiving quotations	cost of processing quotation and issuing purchase order	cost of following up and expediting purchase order	receiving, processing quotations, issuing and expediting purchase order	receiving, processing quotations, issuing and expediting purchase order
104	Excess inventory needs _____.	more funds	less funds	less space	more space	more funds
105	..... function can be defined as procuring different types of material for an organization from different sources	Purchasing	Procurement	Planning	Processing	Purchasing
106	Packing cost means .....	cost of packing of goods	cost to be paid to customer	cost required for movement of material	inspection cost	cost of packing of goods
107	In this Stock control chart, label the maximum stock level and minimum stock level –	(a) Minimum stock level (b) Maximum stock level	(a) Minimum stock level (c) Maximum stock level	(b) Minimum stock level (c) Maximum stock level	(b) Maximum stock level (c) Minimum stock level	(a) Minimum stock level (b) Maximum stock level
108	Which one of the following is application of Six sigma?	Identify way to increase production capacities of present equipment	Increase the cycle time for hiring and training new employees in organization	Maximum quality or delivery problems with suppliers	None of these	Identify way to increase production capacities of present equipment

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109	Which one of the following is a requirement for conformance? Which of the following statements outline the relationship factor? (a) ISO 9000 and total quality are not in competition (b) ISO 9000 and total quality are not interchangeable (c) ISO 9000 and total quality are compatible (d) ISO 9000 and total quality are in competition	Quantity	Finance	HRD	Quality	Quality
110	Following is the fastest growing sector in india now a days	(a), (b), (c)	(b), (c), (d)	(a), (b), (d)	(a), (c), (d)	(a), (b), (c)
111	All export and imports activities are governed by	Agriculture	Fishing	Service	Manufacturing	Service
112	Following bank is working for agriculture field	Foreign trade policy	fiscal policy	global policy	trade and business policy	Foreign trade policy
113	Remuneration is not based on	ICICI	Allhabad	NABARD	AgroB	NABARD
114	Food, Water, Shelter are _____ needs	Performance	Responsibility	emotion	Designation	emotion
115	Line organisation is of ----- type	Physiological	Esteem	Social	Safety	Physiological
116	Decision are quick in	Horizontal	Vertical	Both	None	Vertical
117	Maximum shareholders in public limited company are -----	Line organisation	Functional organisation	Line and staff organisation	combined type	Line organisation
118	Which is not included in the ' causes of accidents' due to nature		50	10	7	No limit
119	Minimum wages which are fixed are declared by government through	Floods	Gas leakage	Heavy rains	Temparature strokes	Gas leakage
120	_____ is the effective procurement of funds and their effective utilisation.	Newspaper	Magazine	Official gazatte	All	Official gazatte
121	Flexibility is zero in	Accounts	Commerce	Finance	None	Finance
122	Statement 1- Excise is a direct tax,Statement 2-Excise is a commodity tax	Fixed budget	Production budget	Labour budget	Cash budget	Fixed budget
123	Which is the function of inventory?	Both 1 and 2 are wrong	1 is wrong,2 is correct	1 is correct,2 is wrong	Both 1 and 2 are correct	1 is wrong,2 is correct
124	Procurement of C type of items,should be done	Ensures availability of	Proper purchasing	Preventing stock out	All of above	All of above
125	Annual consumption of the item is represented by _____ in EOQ.	Frequently	In immediate schedule	Infrequently	None	Infrequently
126	The logic of _____ is based on the principle of dependent demand.	A	AC	S	None	S
127	ERP vendor is	MRP	MRP II	ERP	SAP	MRP
128	Which element is at the top of the Quality Circle	SAP	ORACLE	PEOPLE SOFT	All	All
129	Objective of quality control is	Steering committee	Circle leader	Circle member	Facilitator	Steering committee
130	Dependent of a deceased employee does not include:	To decide the quality	To check the quality	Both are correct	Both are wrong	Both are correct
131	types of jiont stock companies	extreme temperature	extreme lethargy	insufficient illumination	high humidity	extreme lethargy
132	advantages of line and staff organisation	his widow	major son	widowed mother	unmarried daughter	major son
133	_____ is a person who has completed the 18 yrs	private ltd jiont stock	public ltd joint stock	both 1 and 2	none	both 1 and 2
134	_____ is a person who has completed the 18 yrs	propertiership	partnership	private ltd	public ltd	propertiership
135	_____ is a person who has completed the 18 yrs	improved product quality	duties are clear to each	system function smootly	all of the above	all of the above
136	_____ is a person who has completed the 18 yrs	line organisation	line and staff	functional	all of the above	line organisation
137	_____ is a person who has completed the 18 yrs	set of define objective	well organised group of	proper division of work and	all of the above	all of the above
138	_____ is a person who has completed the 18 yrs	controlling	people	labour	all of the above	all of the above
139	_____ is a person who has completed the 18 yrs		movtivating	coordinating	decision making	coordinating
140	_____ is a person who has completed the 18 yrs		10	20	14	30
141	_____ is a person who has completed the 18 yrs	Division of work	authority and responsibility	discipline	all of the above	Division of work
142	_____ is a person who has completed the 18 yrs	planning	organisaing	directing	all of the above	all of the above
143	_____ is a person who has completed the 18 yrs	planning	organising	staffing	controlling	staffing
144	_____ is a person who has completed the 18 yrs	to provide certianty	to provie protection	share risk	all of the above	all of the above
145	_____ is a person who has completed the 18 yrs	IT	textile	banking	1 and 3	banking
146	_____ is a person who has completed the 18 yrs	Adult	Adoloscent	Child	Young person	Adult
147	_____ is a person who has completed the 18 yrs	fencing of machinery	cleanliness	washing facilities	none of the above	cleanliness

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147	A----- is an instrument of management used as an aid in the planning programming and control of business activity	finanace	capital	budget	VAT	budget
148	production budget is based upon _____ is a comsption tax which is leveied at each stage of production based on valve added to the producty at that stages	sales budget	factory capicity	budget stock requirement	all of the above	all of the above
149	what function are involved in material management	finanace	capital	budget	VAT	VAT
150	Advantage of Quality control is _____	planning	warehousing	storage manageemnt	all of the above	all of the above
151	Systemize means	Inspection costs are reduced	Consistency in quality can be achieved	Huge improvement in productivity	Only a and b	Only a and b
152	Fixed capital is the capital invested in assets over:	Cleaning	Organization	Neatness	Standardization	Neatness
153	Which one of the following is contributory cause of an accident?	A short period	One year period	A long period	None of these	None of these
154	An adult as per Factories act, 1948 an adult is a person with age:	Improper material	Poor housekeeping	Protruding object	Tendency of show off	Tendency of show off
155	In functional organisation activities are grouped by ___ function.	More than 18 years	Less than 18 years	More than 21 years	More than 15 years	More than 18 years
156	Which of the following is not an element of communication process?	Common	Separate	Grouped	Special	Common
157	In a joint stock company loans are repaid by the _____.	Feedback	Noise	Span	Message	Span
158	_____ does not belong to Henry Fayol's 14 principles of management?	Members	Promoters	Company	None of these.	Company
159	Who is not a middle level manager?	Standardisation	Scalar chain	Authority	Discipline	Standardisation
160	The planning process is used to prepare _____ in an organisation.	General Manager	Production Manager	Section head	Marketing manager	General Manager
161	Which type of industries involve largest investment?	Advancement	Technologies	Discoveries	Budgets	Budgets
162	Which one of these is the largest segment in Indian industry?	Small scale industries	Large scale industries	Village industries	Sugar industries	Large scale industries
163	A sales budget is the basis for preparation of a _____	Textile Industry	Banking Industry	Chemical Industry	Engineering Industry	Engineering Industry
164	Which one of the following taxes is not charged by the state government?	Master budget	Materials budget	Cash budget	None of these	None of these
165	The ___ provides the information about when to order and how much to order.	Income tax	Land revenue	Luxury tax	Taxes on properties	Income tax
166	which one of the following is not a benefit of MRP?	MRP	ERP	Inventory	None of these.	MRP
167	_____ is an activity of quality assurance.	Saves time	Saves cost	Gives production schedule	All of these	All of these
168	Suppose a business requires 1000 units of a particular items. Which one of the following can provide the number of units to be purchased each time?	Process control	Performance testing	Reliability testing	All of these	All of these
169	Mechanism that allows trade is called as	ERP	ABC analysis	ISO 9001	EOQ	EOQ
170	Globalisation has pose major challenges for	Government	Industry	Market	Finance department	Market
171	What is management	Big producers	Small producers	rural Producers	none of above	Small producers
172	Work on correct track with correct speed is possiable by	It is science	It is an Art	Both (a) and (b) are wrong	Both (a) and (b) are correct	Both (a) and (b) are correct
173	Policy making in an industry is a role of –	Controlling	Directing	Organising	Planing	Controlling
174	Maximum security of job is in	Management	Administration	Public	Workers	Administration
175	Which of the following is/are the key features of organization	Public Sector	Co-operative	Partnership	joint stock	Public Sector
176	Mr. Sunil's one-day salary was deducted because of his uninformed leave, as he was already warned about this behaviour. It is an example of which method of shaping behaviours?	Social Inventions	Gropu Efforts	Accomplishing goals	All of these	All of these
177	Ability to adjust , change , bend is _____	Reinforcement	Negative Reinforcement	Punishment	Positive Reinforcement	Punishment
178	_____ is a financial statement that summarizes a companys assests , liabilities and shareholders equity at a specifc point in time	Ability	Stability	Flexibility	Balance	Flexibility
179		Balance sheet	Budget	Account	Profit and loss statement	Balance sheet

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Identify important constituents of Total Quality Management from Following - i) Orderliness and Cleanliness ii) Punctuality and Continuous efforts iii) Customers' Service iv) Standardization of work		Only i and ii	Only i	Only ii	i, ii, iii, and iv	i, ii, iii, and iv
180 In a car assembly factory the high value items like engine is given rating		Item A	Item B	Item C	None of above	Item A
181 ..... Of ERP steamlines Procurement of Required raw materials		Financial Module	Human Resource Module	Purchasing Module	Production Module	Purchasing Module
182 Which of the following is not benefit of MRP?		Reduced inventory cost	Improved customer service	Improved Quality	Reduced Purchasing cost	Improved Quality
183 The Modern Technique of Material Management is.....		ISO	MRP	TQM	EOQ	MRP
184 Which of the following is Not advantage of ABC Analysis		The system is easy to understand	It does not take into account seasonal variations of cost	be utilized in a better manner	All	It does not take into account seasonal variations of cost
185 Kaizen is a Japanese technique. Kaizen word is formed from two characters KAI and ZEN in which		KAI means change & ZEN means good	KAI means good & ZEN means change	KAI means good & ZEN means GURU	None of the above	KAI means change & ZEN means good
186 Quality Management components are		Quality Planning	Quality Control	a & b	None	a & b
187 The Example of Indirect Tax is		Wealth Tax	Flat tax	Income tax	Excise Tax	Wealth Tax
188 The Function of material management is		Material Planning	Material Marketing	Material Sales	All of the Above	Material Planning
189 Which is not the feature of ERP		Integrated System	Common Data-base	Departmental Access	Different Look For Each Module	Different Look For Each Module
190 Which is the correct assumption in EOQ		Total Cost	Lead time is known & constant	Primary Cost	None of the above	Lead time is known & constant
191 Forecasting of resources, expenses & revenues is over a specified future period		Shares	Taxes	Debenture	Budget	Budget
192 Procurement, Fund allocation and control of financial resources is concerned with.		Personal Management	Material Management	Operation Management	Financial Management	Financial Management
193 Which type of capital is Required for business operation.		Fixed capital	Working capital	Both (a) & (b)	None of above	Both (a) & (b)
194 At which place line organization is not possible		Small workshops	Military department	Government company	Tiny firms	Government company
195 Which is the first step in effective delegation ?		Establishing responsibility	Training	Goals establishment	Ego of speciality	Goals establishment
196 Which is not the limitation of public sector		Political interference	Decision making is slow	Less productivity	Unlimited liability	Unlimited liability
197 Providing correct way of working is		Controlling	Organising	Directing	Planning	Directing
198 Position, designation, seniority defines		Scalar chain	Initiative	Authority	Centralization	Authority
199 Top agro industry in india is		Fabindia	Pidilite	Dupont India	None of above	Dupont India
200 In which type of industry fiber is converted into yarn, then fabric		Chemical	Health care	Process	Textiles	Textiles
201 Which of the mentioned option is related to goal to reduce the number of defects to as low as 3.4 parts per million.		Five -S ( 5S)	Departmentation	6- Sigma	ERP	6- Sigma
202 Which statement is wrong?		Proper planning helps in motivating	Planning reduces risk	Planning is thinking after failures	Planning improves the processes	Planning is thinking after failures
203 Documentation is less in		Proprietorship	Partnership	Joint stock company	Co-operative society	Proprietorship
204 Service tax is exempted to		Suppliers to SEZ	Export services	Services with small turnover	All the above	All the above
205 Equity share financing is		Permanent source of funds	Temporary source of funds	Both	None	Permanent source of funds
206 following a. work adjustment b. tolerate loss c. allocation d. reporting of subordinates		1 and b, 2 and d, 3 and a, 4 and c	1 and c, 2 and b, 3 and d, 4 and a	1 and a, 2 and b, 3 and c, 4 and d	1 and d, 2 and b, 3 and a, 4 and c	1 and d, 2 and b, 3 and a, 4 and c
207 Reporting structure is complicated in		Line Organization	Project Organization	Functional Organization	Line and staff organization	Functional Organization
208 Line Organization is also called as		Military	Scalar	Automated	Both a and b	Both a and b
209 The base of success of any project of an organization is its		Planning	Organizing	Directing	all of above	Planning
210 The blend of kindness and justice in an organization is		Equity	Scalar chain	order	unity of command	Equity
211 ..... is important not only for the individuals but also for an organization		Division of work	Authority	Discipline	all of above	Discipline



A	B	C	D	E	F	G
213	..... has allowed companies to increase their base of operation	Liberalization	Globalization	Privatization	all of above	Globalization
214	14 Principles of Management is contributed by	Henry Fayol	F W taylor	P F ducker	H Koontz	Henry Fayol
215	The segment which is known as economy's goods producing segment Legally _____ are not allowed but still they may exist with the consent of other	trading sector	allied sector	industrial sector	business sector	industrial sector
216	partners	sleeping partner	secret partner	partner at will	none of above	none of above
217	Which one of the following is a cause of accident due to unsafe working	earthquakes	oily floors	daydreaming	all of above	oily floors
218	.....is a universal lubricant which keeps enterprise dynamic.	Finance	capital	budget	VAT	capital
219	.....capital includes long term decisions. Under section 17 on the Income tax act 1961 _____ and _____ comes	Fixed	Working	block	both a and c	both a and c
220	under heads of salary for which Income tax is applicable. A _____ is an instrument of _____ used as an aid in	salary and wages	salary and gratuity	allowance and pensions	none of above	none of above
221	planning, programming and control of business activity.	budget and management	capital and distribution	management and resources	resources and management	budget and management
222	Find the odd man out Match the following options l) ISO 9000-2000 i) Quality management system guidelines m) ISO 9001-2000 ii) Quality management system vocabulary n)	kaizen	Six Sigma	5's'	C's'	C's'
223	ISO9004-2000 iii) Quality management system requirements	l-i. M-iii, n-ii	l-ii,m-iii, n-i	l-iii. M-i, n-ii	l-i. M-ii, n-iii	l-ii,m-iii, n-i
224	Service industry is -----Sector in Economy	Primary	Secondary	Basic	Tertiary	Tertiary
225	The first step in decision making is	Recognise the problem	Evaluation	analysis	finding out alternatives	Recognise the problem
226	when many functions are controlled by a central Authority, It is called as	Authority	Management	Discipline	Centralisation	Centralisation
227	Which is not the technique for effecting decision making in core company	Linear Programme	Simulation	Out sourcing	Dynamic Programming	Out sourcing
228	Which is not limitation of cooperative society	Political interference is	Professionalism is very poor	Decision –Making is slow	Government support is less	Government support is less
229	Minimum Members in Private limited company are		2	5	10	20
230	One Ambulance room should be provided in a factory employ more than ----		200	300	400	500
231	Zero based budgeting is based on	Flexibility	Function	Mechanism	None	Mechanism
232	Custom Duty is charged on	Vessels	Currency	Movable property	All	All
233	When stock is more than the required then ----- cost involves	Under stocking	Over Stocking	More stock	None	Over Stocking
234	PO in materials management means	Placement officer	Post Office	Purchase order	None	Purchase order
235	Which is the input to MRP	On hand Inventory	Bill of Material	both	None	both
236	QMS means	Quality Management	Quality Measurement	Quality of Measured	None	Quality Management System
237	Which is not included in 5S	Sort	solve	Shine	Sustain	solve
238	The process to produce an effective QMS requires	Top management support	of quality policy	Clear presentation of quality	All	All
239	Following is not a agro industry	Sugar	Poultry	Paper	Jute	Paper
240	The quality of product made for Liberalization and Globalization	ISO-2001	ISO-2000	ISO-9010	ISO-9000	ISO-9000
241	father of scientific management is	Fedrick W. Taylor	Arthur Dunkel	Henry Fayol	Robert owen	Fedrick W. Taylor
242	Decision making occurs as a reaction to a	Argument	Problem	Perception	Expectation	Problem
243	_____ Check the result, _____ Shows the result	Authority, Responsibility	Responsibility, Authority	Authority, authority	Responsibility, Responsibility	Authority, Responsibility
244	The followings are involved in Middle level of management	Board of Directors	Clerks	Workers	Branch Managers	Branch Managers
245	Demerit of Line organisation / Scalar organisation is	High level of discipline	Lack of specialisation	Decisions are quick	Easy to understand	Lack of specialisation
246	The downward flow of Authority is termed as	Responsibility	Delegation	Division of Authority	Authority & Responsibility	Delegation
247	Calendar year as per the Factory Act is	1st April to 30th March	1st January to 31st December	1st July to 30th June	None of these	1st January to 31st December

A	B	C	D	E	F	G
248	In which act "The aims to provide fair Wages to employed persons"	Indian Factory Act	Workmans Compensation	Insurance Act	None of these	None of these
249	Which one is the advantage of ERP ?	It is time consuming	The cost is high	Exhaustive training of users is required	repetition of work is avoided	Duplication of work, repetition of work is avoided
250	Procurement cost per order includes	Cost of calling quotation	Cost of inspection	Cost for receiving materials	All	All
251	In graphical method of EOQ , the cost which is represented as straight inclined	Total Cost	Inventory carrying cost	Procurement cost	None of these	Inventory carrying cost
252	Which is the first step in doing ABC Analysis ? The safety stock of an inventory item is 100. The supply lead-time is two weeks	Perparing the list of all items	Deciding the policies	Arranging items in descening order	Determining unit price	Perparing the list of all items
253	and the average weekly demand is 100 units. Which one is the re-order level?	100	300	200	400	300
254	The objective of TQM is	To improve profitability	To improve process	To guide management	None	To improve process
255	Which is the main clause in ISO 9001:2000 ?	Management responsibility	Resource management	Producy realisation	All	All
256	The foudation of Kaizen, consists of	Quality circles	Teamwork	Both A & B	None	Both A & B
257	Which is not the stage in 6 sigma	Standardisation	Characterization	Identification	Optimization	Standardisation
258	Which factor decide the type of organization	Size of the organization	Nature of the product being manufactured	Complexity of the problems being faced	All of above	All of above
259	Which of the following is the advantage of effective decision-making ?	No delays	Quick actions	No confusion	All are correct	All are correct
260	The functions of top level management are	Defining goal of an organization or business	Defining mission and vision	Making different long term policies for an organization	All of above	All of above
261	Insurance companies are growing at the annual compound rate of	1%	15% - 20%	0%	30% - 40%	15% - 20%
262	Applications of Line organization ..... allows executive to give oppourtunity to his subordinate to think,make work	Small businesses	Military	Automated industries like	All of the above	All of the above
263	related decision, and get developed	Delegation of authority	Responsibility	Effective Delegation	All of the above	Effective Delegation
264	Accidents because of management are:	Mental distractions telephone bills, water charges, municipality bills etc	Lack of training to workers	Equipments for safety are not provided	Both (B) and (C)	Both (B) and (C)
265	Working capital is not required for ..... indicates the total sales in the year, when goods sold are returned are		Advertisement and selling expenses	Payment of insurance, rent	Furniture	Furniture
266	referred as sales return	Opening stock	Purchases	Sales	Office administrative expenses	Sales
267	.....is a form of indirect tax imposed on specified services called "taxable	Direct Tax	Indirect Tax	Service tax	Income tax	Service tax
268	The major purpose of MRP .....is a list of component parts and sub-assemblies needed to produce the final	raw material are available in right quantities at right time	is all about management of resources required for production	Both ( a ) and ( b )	None	Components and required raw material are available in right quantities at right time
269	product In ABC temof inventory control, the material is divided in A,B and C categories	MPS	MRP	BOM	ERP	BOM
270	on the basis of	Material quantity	Consumption value of material	Re-order levelof each material	Maximum level of material	Consumption value of material
271	Advantage of quality management is	It ensures the reliability There is uninterruptible consistency in quality of products and services	Inspection costs are reduced Quality increases the productivity and profitability in long term	Consistency in quality can be achieved Custer becomes loyal to that organization	None of these	It ensures the reliability There is uninterruptible consistency in quality of products and services
272	Benefit of QMS is				All of the above	

A	B	C	D	E	F	G
		Includes planing of the QMS for meeting the requirements of the standard and quality objectives	This clause covers defining of responsibility and authorities and its communication to everyone within an organization	it sure that customer requirements are known and they are met with an objective of continuously increasing customer satisfaction	None of these	This clause covers defining of responsibility and authorities and its communication to everyone within an organization
273	Responsibility, Authority clause of ISO 9001:2000	Plant set-up	Water supply	Land	All	All
274	Which is included under fixed capital	Health and safety	working hours	welfare of employee	All of the above	All of the above
275	Which of the following provisions are included in Factory Act ? Taking shortcuts and lack of adequate knowledge are causes of accidents	workers	management	faulty layout or design of working place	natural disasters	workers
276	because of _____	Minor	Serious	Fatal	All of the above	All of the above
277	Types of accidents are : _____ is an activity which defines the steps of how and when work will be done effectively and efficiently.	Planning	Organizing	Staffing	Controlling	Planning
278		Trade	Service	Manufacturing	Economics	Trade
279	#NAME?	Allocation of funds	Investment of funds	Disposal of surplus	All of the Above	All of the Above
280	Functions of financial management	Courier	Telephone	Banking	Export services	Export services
281	Following service is not under service tax	Purchasing	Storing	Distributing	All	All
282	Which is the function involved in materials management?	More attention	Average attention	Less attention	No defined way of attention	More attention
283	What is the pattern of care for A type of items?	Fayol	Ishikawa	Juran	Lee Tsing	Ishikawa
284	Quality circle is a brain child of	By selling product	Customer satisfaction	Reduce the cost of the	All of these	Customer satisfaction
285	The most important objective of TQM is	Line Organistion	Staff Organization	Functional Organisation	Matrix Organization	Functional Organisation
286	Each manager is a highly qualified specialist in a ----- organization.	A Partnership	A Public Limited Company	A Retail Cooperative	A Franchise	A Public Limited Company
287	Which of the following type of business organization is owned by its customers?				They are the most numerous	
288	All the following are characteristics of the sole proprietorships except	There is a single owner	Profit are taxed twice	Liability is unlimited	type of business	Profit are taxed twice
289	In Automobile Industry, departments can be on the basis of-----	Territorial	Product	Customer	Process	Product
290	Determine how tasks is to be grouped is part of which management function? Who defined management as "the art of knowing exactly what you want men to do and then see that they do it in the best & cheapest way"?	Planning	Controlling	Leading	Organizing	Organizing
291		Henry Feyol	F.W.Taylor	Mary Parker Follet	Juran	F.W.Taylor
292	Plans, policies & procedures are the function of----- The transfer of ownership of state property into the hands of the private individuals by the sale of state assets through auction is-----	Top Level Management	Middle Level Management	Bottom Level Management	Middle & Bottom Level Management	Top Level Management
293		privatization	Liberlization	Globalization	Domestication	privatization
294	The purpose of retail business is to ....	Go for partnership	Make maximum promotion	Offer products and services	Create employment	Offer products and services
295	A valid definition of a business purpose is to _____.	create a customer	maximize profits	serve the society	increase the wealth in the	create a customer
296	Following are the advantages of Globalization, except	Increased International Cooperation	Better Assess to external financing	Huge amount of foreign investment	Increased Competetion	Increased Competetion
297	Which of the following is a characteristic of a Public sector organization?	Private Ownership	Primary Profit making Motive	Strict Financial Control by Government	None of the above	Strict Financial Control by Government
298	Which act provides for Health safety Welfare of workers?	Apprenticeship Act 1961	Factories Act 1948	Act 1923	All of the above	Factories Act 1948
299	Workplace related injuries, illnesses and deaths impose costs upon?	Employers	Employee	Community	All of the above	All of the above

A	B	C	D	E	F	G
300	What is the minimum number of workers required in a Factory for the mandatory appointment of safety officer?	More than 100	More than 500	Less than 750	More than 1000	More than 1000
301	What is the minimum space to be allocated to each worker as per the Factories Act 1948?	12.2 Cubic Meters	13.2 Cubic Meters	14.2 Cubic Meters	15.2 Cubic Meters	14.2 Cubic Meters
302	Which is the odd statement about objectives of Financial Management?	To conduct Market and Sales survey	To integrate overall Finanacial Programme	To conduct sound investment policies	To help in designing capital structure	To conduct Market and Sales survey
303	Capital budgeting is related to	Long Term Assets	Short Term Assets	Working Capital	Fixed Assets	Long Term Assets
304	The difference between Fixed cost & Variable cost assumes significance in preparation of the following budget-----	Master Budget	Flexible Budget	Cash Budget	Capital Budget	Flexible Budget
305	Value Added Tax (VAT) is a tax on?	An Employee Earnings	The Organization Profits	The Investment Earnings	Goods & Services	Goods & Services
306	Which of the following is a function of the Finance Manager?	Procurement	Risk Return Trade Off	Deployment of Funds	Control over the use of Funds	Control over the use of Funds
307	Which of the following is not an element of master budget?	Capital Expenditure	Production Schedule	Operating Expenses Budget	None of the above	Production Schedule
308	EOQ is the quantity that minimizes	Total Ordering Cost	Total Inventory	Total Interest Cost	Safety Stock Level	Total Ordering Cost
309	ABC analysis deals with which of the following?	Controlling Inventory Cost	Flow of Material	Ordering Schedule of Job	None of the above	Controlling Inventory Cost
310	Money	Transportation Cost	Cost of Receiving, Inspecting & Stock Material	Cost of Processing Vendors invoice	Storage Cost	Storage Cost
311	which of the following is not Procurement Cost? assemblies, sub assemblies, parts & raw materials needed to produce one unit of finsished product.	Bill of Material	Net Requirement Charts	Inventory Records	Assembly Time Chart	Bill of Material
312	Which is not a component of ERP?	Legacy System	Bolt Application	Operational database	Cybersoft	Cybersoft
313	Which of the following is a highly structured technique, designed to keep personal interactions at a minimum?	Clustering	Brainstorming	Nominal Group Technique	Group Interview	Brainstorming
314	Mr. XYZ is a manager in a manufacturing company, he attempt to establish a culture of quality affecting the attitudes and actions of every employee & relies on a workforce that want to improve quality. He focuses on establishing-----	Knowledge Management	TQM	Operation Management	MIS	TQM
315	Six Sigma methodology is driven by a _____ methodology	Fit for use	Cost driven	Management by Fact	Conformance to	Management by Fact
316	“No U Turn” sign board comes under which “S” of the 5S?	Seiri	Seiton	Seiso	Seiketsu	Seiketsu
317	When using ABC approach to stock categorization which of the following desirable class ‘C’ Items?	High Value, High Risk	High Value, Low Risk	Low Value, High Risk	Low Value, Low Risk	Low Value, Low Risk
318	MRP specify-----	The quantities of the product families that need to be produced	The quantity & timing of planned order releases	Capcity needed to provide projected output	Cost associated with alternative plan	The quantity & timing of planned order releases
319	Which of the following is not included in cost of inventory?	Purchase Cost	Transport Cost	Import Duty	Selling Cost	Selling Cost
320	A bill of material lists the-----	Time needed to perform all phases of production	Production schedules for all products	Components, ingradients & material required to produce an item	Operation required to produce an item	Components, ingradients & material required to produce an item
321	Which of the following is an indirect tax?	Income Tax	Entertainment Tax	Profit Tax	Wealth Tax	Entertainment Tax
322	Which of the following banks/institution acts as custodian of nation’s foreign exchange reserve?	State Bank of India	Reserve Bank of India	IFCI	Punjab National Bank	IFCI
323	Which of the following is not one of the main objectives of material management?	It helps in purchasing of standard items	It helps in reduction in material purchasing price	it aims at planning & controlling materials	It helps in planned material purchasing	It helps in reduction in material purchasing price

A	B	C	D	E	F	G
324	The primary goal of financial management is	To maximize the return	To maximize the risk	To maximize the wealth of	To maximize the profit	To maximize the profit
325	A statement which reflects future income & expenditure----- _____ tries to secure for the workers employment conditions conducive	Budget	Profit & loss	owner	Cash Account	Budget
326	to their health and safety Which of the following terms are defined in the Workemen Compensation Act	Industrial Disputes Act 1947	Factory Act 1948	ESI Act 1948	Workmen Compensation Act 1923	Factory Act 1948
327	1923? (i) Dependant (ii) Disablement (iii) Workman (iv) Seaman	(i) & (ii)	(i) (ii) & (iii)	(i) & (iv)	(iv) only	(i) (ii) & (iii)
328	Most of the industrial accidents are : Which of the following are not included in "Wages"? (i) Dearness Allowance	not preventable	Preventable	unavoidable	None of the above	Preventable
329	(ii) Bonus (iii) House Rent Allowance (iv) Basic Salary Which of the following provisions do not come under the "Welfare provision"	(i) & (ii)	(ii) & (iii)	(iii) & (iv)	(iv) only	(ii) & (iii)
330	in the Factories Act 1948?	Washing Facility	Drinking Water	Facility for sitting	First Aid Appliance	Washing Facility
331	Line organization is not suited for ----- type of organization	Large	Small	Medium	both A & C	both A & C
332	Authority and responsibility are -----to each other.	Supplementary	Complementary	Contradictory	Inconsistent	Complementary
333	The maximum number of shareholders allowed in a Public Limited Company is?	20	50	100	No Maximum Number	No Maximum Number
334	Out of following forms, which form of organization is the oldest one? What is the term used to define the number of subordinates directly controlled	Line & Staff Organization	Committee Organization	Functional organization	Line Organization	Line Organization
335	by a manager?	Division Management	Departmentalization	Span of control	Investment Span	Span of control
336	Which of the following is not the characteristic of top level management? According to Fayol's 14 principles of management, 'esprit de corps' refers to	To execute all plans of the management	To take decisions of long term policies	To look after production job	To take decision of short term forecasting	To look after production job
337	which of the following? All levels of management between the supervisory level & the top level of the	Being treated fairly & kindly	Spirit of the corporation	Team work & harmony	Spirit of work	Team work & harmony
338	organization are termed as	Middle Managers	Fisrt Line Manager	Supervisors	Foreman	Middle Managers
339	Which of the following was the key aim of scientific management? In the last one decade, which one among the following sectors has attracted the	To increase worker control of Production	To increase Productivity	To decrease Absenteeism	To develop time & motion studies	To increase Productivity
340	highest foreign direct investment inflows into India?	Chemical other than Fertilizers	Food Processing	Service Sector	Telecommunication	Telecommunication
341	Which is not one of Fayol's principles: LPG is aimed at making the India as fastest growing competitive economy	Authority & Efficient utilization of Resources	Line of Authority	Globalization	Unity of Command	Globalization
342	through	Customers	Transperency Process	Reduced Corruption	All of the above	All of the above
343	Business firm emphasis on attracting new----- A sales person can access the warehouse, inventory and delivery to give a	MRP	MPS	Target Groups	Suppliers	Target Groups
344	customer a quick update on the status of his order through-----	Trend in the process	Dispersion in the data	BOM	ERP	ERP
345	The quantity sigma indicates	Product by Product	Department by Department	Lack of attention by workers	Average	Dispersion in the data
346	Six Sigma is based on understanding & improving processes on a ----- The ISO 9000:2000 standards consist of three documents of which ISO 9001	Fundamentals	Requirements	Day by Day	Project by Project	Project by Project
347	pertains to:	Close coperation between management & staff	Commitment	Vocabulary	Guidance for Performance	Requirements
348	To achieve quality (i.e., defect free products and services), we require----- Every subordinate should receive orders from & be accountable to only one	Unity of Decisions	Unity of Command	An environment in which quality can flourish	All of the above	All of the above
349	superior is-----			Centralization	Scalar Chain	Unity of Command

A	B	C	D	E	F	G
350 Management & Administration are-----		Same	Different	Same & Diferent	Partly Same & Partly Different	Partly Same & Partly Different
351 #NAME?		Elton Mays	Henry Fayol	F W Taylor	M P Follet	F W Taylor
352 Henry Fayol laid down----- USA, which decision making technique seems most reasonable for this organization?		12 Principles A Postal Service	13 Principles	14 Principles	15 Principles	14 Principles
353		Transaction	A Brainstorming session	A nominal discussion	An Electronic Meeting	An Electronic Meeting
354 Men, Money, Material & Machines are included in Globalization is the process of integrating national economies into the international economy through trade, foreign investment, migration and Management is -----		Factors of Production	Resources	Budget Preparation	Cost Analysis	Resources
355		Communication	Spread of Technology	Transportation	None of the above	Spread of Technology
356		Art	Science	Art & Science	Humanities	Art & Science
357 Organization structure primarily refers to		How activities are coordinated & controlled	How resources are allocated	Location of Department & Offices	Policy Statement defined by firm	coordinated & controlled
358 Line organization follows -----method of communication		Scalar Chain	Unity in Command	Open System	Closed System	Scalar Chain
359 One disadvantage of forming a Partnership is?		The number of partners are limited	Specialist skills may be introduced	More Financial capital is usually available	Any Financial losses must be shared	Any Financial losses must be shared
360 Functional organization is suited for limited number of -----		Persons	Machines	Product	Process	Product
361 A joint venture can be defined as:		Two firms collborate together on a specific project	One firm licences its intellectual property to another firm	Two firms merge together	Two firms come together to form a third, legally separate firm	Two firms come together to form a third, legally separate firm
362 A Textile industry, departments can be on the basis of-----		Territorial	Product	Customer	Process	Process
363 Who is an adult as per Factories Act, 1948?		Who has completed 18 years of age	Who is less than 18 year	Who is more than 14 years	Who is more than 16 years	Who has completed 18 years of age
364 The word labour means _____.		Workman	Any Productive Activity	Person working for salary	Efficiency & Productivity of labour	Any Productive Activity
365 Financial planning deals with:		Preparation of Financial Statement	Planning for Capital Issues	Preparing Budgets	All of the above	Preparing Budgets
366 Operating budgets are:		A forecast units of production	A forecast of operating expenses	A forecast of expected operating expenses	Concerned with the income generating activities of Firm	Concerned with the income generating activities of Firm
367 Which of the following is not the form of tax revenue?		Income Tax	Sales Tax	Licence Fee	Excise Duty	Licence Fee
368 Which of the following is not a current asset		Cash in Hand	Cash at Bank	Debtors	Creditors	Creditors
369 Which class of elements in ABC analysis is generally large in number?		A	B	C	Unpredicatble	C
370 The economic order quantity in inventory control refers to		Optimum lot size	Lowest level of inventory	Lot corresponding to BEP	Lot most economical to production	Optimum lot size
371 A master production schedule specifies Which of the following input data are needed for MRP ? (i) Master Production		Financial Resources required for production	What component to be made & when	What product to be made & when	Labor hour required for production	What product to be made & when
372 Schedule (ii)Inventory Position (iii) Machine Capacity (iv) Bill of Material Six Sigma principle which is a philosophical benchmark or standard of excellence proposed by-----		(i) (ii) & (iii)	(ii) (iii) & (iv)	(i) (iii) & (iv)	(i) (ii) & (iv)	(i) (ii) & (iv)
373		Geinichi Taguchi	Edward Deming	Philip Crossby	Joseph M Juran	Edward Deming
374 Select the odd one which is not the dimension of quality Which "S" of 5S involves cleaning the floors, the walls and the equipment and ensuring all items are restored to their designated place.		Response	Reliability	Reputation	Reassurance	Reputation
375		Seiri	Seiton	Seiso	Seiketsu	Seiso
376 In which industry Quality Circles in India were first introduced?		Bharat Electronics Ltd.	Bharat Heavy Electricals	Bharat Heavy Plates &	Bharat Earth Movers Ltd.	Bharat Heavy Electricals

A	B	C	D	E	F	G
377	means giving the customer more than he ever thought possible. It is the ultimate goal in-----	Globalization	TQM	MRP	Lean Manufacturing	TQM
378	Reliance Industries Ltd. Is a form of,	Single Ownership	Partnership	Private Ltd.	Joint Stock Company	Joint Stock Company
379	Which is the first step in organisation forming?	Assignment of duties	Aims are determined	Identifying activities	Formulating plans	Aims are determined
380	Due to unity of direction,	Deviation from defined path is prevented	Work is divided	Authority is delegated	Teams are formed	Deviation from defined path is prevented
381	Esprit De Corps refers to	Team Work	Planning	Co-ordination	Authority	Team Work
382	Out of mentioned below , which is not the input of management?	Human resources	Financial Resources	Growth	Technology	Growth
383	which organisation is at number one position in India in insurance? VAT started in maharashtra from_____ and _____ business is liable	Max Life	Birla Sunlife	LIC	ICICI Prulife	LIC
384	according to VAT.	2003 , Banking	2004 , Exporters	2005 , Importers	2006 , Telephone	2005 , Importers
385	Cushion between supply and demand is called as -	Material management	Inventory management	Sales and purchase	None of above	Inventory management
386	_____ determines quantity and timing for material planning The participation of all the members in an organizing, aiming at long term success through customer satisfaction for the benefits to all members & to the	EOQ	ERP	SAP	MRP	MRP
387	society is known as	quality control	quality assurance	total quality management	quality team.	total quality management
388	According to ISO 9001, inspection and testing comes under _____	Process control	Document control	Control of non-conforming products	Servicing	Process control
389	What is quality assurance?	rejecting the final product.	prevention of defects in product or process	detection of errors or defects	evaluate whether the end result is satisfactorily.	prevention of defects in product or process
390	which of the following is not a feature of ERP?	It has a common data	Each module has the different look and feeling	Each department is able to access the system	Integrated system which functions on real time.	Each module has the different look and feeling
391	Which of the following is output of MRP?	Purchasing plan &	Capacity plan	Cancellation notices	All the above.	All the above.
392	which of the following are modern techniques of material management?	TQM, SAP, ERP & QC	MRP, JIT, ERP & SAP	MQC, ERP, BOM & ISO	MRP, MQC, JIT & ISO	MRP, JIT, ERP & SAP
393	The amount actually demanded against the shares is....	working capital	overdraft	paid -up capital	called-up capital	called-up capital
394	In inventory control theory, the economic order quantity is	average level of inventory	optimum lot size	capacity of a warehouse	break-even analysis	optimum lot size
395	Reserves and Surplus is also known as / is a part is _____ when a person gets salary a certain amount of tax is deducted at the source as	Retained Earnings.	Share Capital.	Dividend.	None of the above.	Retained Earnings.
396	per rules of that financial year - The term " Account Recievables " come in _____ With reference to	sales tax	VAT	Income tax	wealth tax	Income tax
397	the term ` Debtors`	Investments	Goodwill.	Current liabilities	Current Asset.	Current Asset.
398	Variance report is the difference between the outcomes of a company If a bar bender working on a construction site meets some accident during his	material cost& labour cost	planned budget & actual budget	cash budget & fixed budget.	purchase budget & overhead budget.	planned budget & actual budget
399	holiday when he is called for extra work and losses his one left leg. Is is eligible for any accident amount? And under what act?	Not eligible & Under minimum wage act	Yes eligible & under workman` s Compensation act.	workman`s compensation act.	yes eligible & under minimum wage act.	Yes eligible & under workman` s Compensation act.
400	Industrial acts are useful for.....	Training to workers.	increase production	Overconfidence.	Guarantee of employee welfare.	Guarantee of employee welfare.
401	Type of organization preferred to steel industry is	line & staff organization	functional organization	line organization	line, staff & functional organization	line, staff & functional organization

A	B	C	D	E	F	G
402	The meaningful exchange of information between two or more participants is termed as	delegation	co-ordination	controlling	communication	communication
403	Tata motors, Hindustan motors contribute in the development of the society has which type of organisation.	Private organisation.	public organisation	government organisation.	private -public organisation	Private organisation.
404	Tenneco Automotive India refers to which type of company-	private limited company	partnership company	ownership company	Co-operative company	private limited company
405	Grouping the activities or operations of an enterprise into various units is referred	centralization	departmentation	delegation	communication	departmentation
406	The unbroken line of authority from highest to lowest level is known as-	stability	remuneration	scalar chain	team spirit	scalar chain
407	Man power planning is a function of-	organising	staffing	co-ordinating	directing	staffing
408	In a XYZ company if the raw material required for manufacturing a product is not available on the given time, due to insufficient funds . Which level of manangement is responsible ?	lower management	middle management	top management	none of these.	top management
409	Military type of organisation is known as	line organization	functional organization	line & staff organization	project organization	line organization
410	HSBC is a	public sector bank	Schedule bank	Nationalised bank	Foreign bank	Foreign bank
411	Framing broad policies in a company is concerned with	lower management	top management	middle management	none of these.	top management
412	Following is a goal oriented, continuous forward looking, choice making & integrated process	organising	planning	co-ordinating	Staffing	planning
413	Advantage of Globalization is ..... To encourage competition and to remove trade restrictions a policy was	Increase International Co-Operation	Better access to external financing	Threat to terrorism	Both i & ii	Both i & ii
414	established in 1948	WHO	LPG	GATT	IPR	GATT
415	In _____ first car was driven on the roads of India		1790	1857	1898	1909
416	Manufacturing sector contributes _____ % India		5%	30%	15%	25%
417	Meaning of _____ is right to command	Stability	Authority	Scalar Chain	Initiative	Authority
418	Out of mentioned below is not the output of management	Desired results	Goal Achievement	Technology	Status in Market	Technology
419	The structure of organization depends on _____	Scope of functions	Number of Employees	Span of control	All of the above	All of the above
420	Maximum members in co-operative society are _____		50	100	500	no limit
421	Who gets affected directly or indirectly due to accidents ?	Worker	Industry	Family of worker	All	All
422	Which is indirect tax _____	Income tax	Excise	Sales	All	All
423	Collection of taxes is concerned in _____	Capital Budget	Revenue Budget	Both	None	Revenue Budget
424	A' type of items has _____ % importance due to consumption in ABC analysis	10 - 20 %	15 - 25 %	40 - 50 %	70 - 80 %	70 - 80 %
425	Inventory carrying cost include _____	Storage Cost	Insurance	Both (a) & (b)	None	Both (a) & (b)
426	Which is not the disadvantage of ERP?	Cost is high	Time Consuming	Slow decision making	Difficult to learn easily	Slow decision making
427	Quality is defined by _____	Manager	Engineer	QC in charge	Customers	Customers
428	Working Capital is required to If any accident occurs on the premises of any employer which results in death of an employee or serious bodily injury to an employee, the employer must within _____ days of the death or serious bodily injury, send in the prescribed form a report to the _____ for employee's compensation giving	Finance operating losses particularly in the initial years of business.	Pay wages and salaries to employees	establish good relations with existing financiers	decide basis for expenditure of capital	Pay wages and salaries to employees
429	circumstances .	8, Collector	7, Commissioner	10, Inspector	11, Doctor	7, Commissioner



A	B	C	D	E	F	G
430	In which year the value added tax was introduced	2001	2005	2000	2002	2005
431	What are the types of Capital	Fixed and Unfixed	Favourable and workable	Small and Big	Fixed and working	Fixed and working
432	A document that authorizes one to carry out a specific job is called :	Factory act	Safety Schedule	Work permit	Lethargy	Work permit
433	Fire in industry is due to:	short circuit	Fuel	Ignition	All of the above	All of the above
434	Suggest a Suitable form of ownership for a bicycle repair business.	Public limited	Private limited	Partnership	None of the above	None of the above
435	A _____ Company can be formed by minimum 2 and maximum 50 members.	Public limited	Private limited Medium and large	Partnership	None of the above	Private limited Medium and large
436	Line and Staff Organisation is Suitable for	Small Enterprises	Enterprises	Large Enterprises	None of the above	Enterprises
437	Who developed a theory on Motion Study	Taylor	James watt	Gilberth	Peter Druker	Gilberth
438	_____ is a policy making function	Production	Plan	work	Administration	Administration
439	Which one of the following is not a service industry	Hotels & Restaurants	Transportation	Hospitals	Manufacturing	Manufacturing
440	Which one of the following is not a process industry	cement industry	Steel industry	Food industry	Heavy Engineering	Heavy Engineering
441	India adopted LPG Policy in	1950s	1980s	1990s	1970s	1990s
442	A _____ and a _____ are the two major books used to maintain accounts	Journal and Diary	Diary and Maintenance book	Journal and ledger	ledger and maintenance book	Journal and ledger
444	Excise duty can be levied on those goods which are	Manufactured in India	Sold in India particularly critical in financial terms.	Removed from the factory	None of the above often managed by the supplier.	Manufactured in India often managed by the supplier.
445	C items in ABC analysis are: Which one of the following is not a requirement for effective inventory management?	reviewed frequently. A system to keep track of inventory on hand	A classification system for inventory items	ordered frequently. Reasonable estimates of holding and shortage costs	Using an EOQ model for determining order quantity	Using an EOQ model for determining order quantity
446	_____ also called part lists or building lists is the document	MRP (Material Requirement Planning)	BOM ( Bill of Materials)	MPS ( Master Production Schedule) requires explosion of the bill of material as the basis of planning.	ERP (Enterprise resource Planning)	BOM ( Bill of Materials) requires explosion of the bill of material as the basis of planning.
447	generated at the design stage					
448	A material requirements planning (MRP) system: _____ is the task of buying goods of right quality, in the right	controls the "A" items.	maximizes inventory.	planning.	minimizes the use of data.	planning.
449	quantities, at the right time and at the right price An ERP system automates much of the “back-office” work involved in fulfilling	Supplying	Purchasing	Scrutinizing	None of the above	Purchasing
450	customer demand. “Front-office”, in this context, refers to :	Information	Employees	Customers	Database	Database
451	Which of the following document is included in the quality system	quality policy focusing on customer satisfaction.	Customer focus striving for continuous improvement.	Commitment involvement of the entire work force.	All of the above	quality policy
452	Characteristics of total quality management include:	Quality Circle	Training and development	TQM	None of these	Quality Circle
453	Which of the following is the example of empowerment	analyze, improve, control	analyze, design, verify	define, measure, analyze	define, measure, control	define, measure, analyze
454	Six Sigma methodology defines three core steps.	ISO 9000:2004	ISO 9001:2000	ISO 9002:2001	ISO 9003:2004	ISO 9001:2000
455	The ISO quality assurance standard that applies to software engineering is	a direct tax	wealth tax	property tax	service tax	a direct tax
456	Income tax is paid by individual to central government is _____ .	Monopoly in business	Increased Job opportunities	Technology Transfer	Improved economy	Monopoly in business
457	Which of the following is negative effect of the Globalization?	Arvind	Welspun	IBP	Century	IBP
458	Following is not the textile industry			To avoid heavy mental pressure		
459	Out of following which is not the objective of good plan?	To reduce uncertainty	To increase productivity		To get money	To get money

A	B	C	D	E	F	G
460	_____ are Balaji Telifilms, Bank of Maharashtra, Bata India Limited, Bharat Fertilizers Ltd etc.	Government Departments	Public companies	public corporations	all of the above	Public companies
461	_____ could be manager, organizer, adviser, or controller.	Sleeping Partner	Active partner	Secret partner	Nominal partner	Active partner
462	Which source of income is specified under - IT act, 1961 _____ is the percentage of net earnings which is not paid out as dividends, but retained or kept by the company for reinvesting it for core business or to pay debt.	Salary	Business profits	Income from capital gains	All	All
463	_____ is an agreement in which customer can purchase goods on account that is without paying cash or paying the supplier at a later date.	Retained earnings	Depreciation provisions	Deferred taxation	All of the above	Retained earnings
464	_____ is an agreement in which customer can purchase goods on account that is without paying cash or paying the supplier at a later date.	Credit facilities	Trade credit	Shares	Debentures	Trade credit
465	Which is wrong statement?	Debentures carry a fixed rate of interest	Interest is payable only when there is profit	control on affairs of the company	All	Interest is payable only when there is profit
466	The objective of the purchasing _____	to produce or store right material	To store material from right and reliable supplier	Preparation of purchasing budget	Both ( Option i & ii)	Both ( Option i & ii)
467	Which is not the advantage of ERP? Statement 1 - Quality circle is a problem solving technique Statement 2 - Quality circle is responsibility of management	Easy to implement without any training	Easier decision-making	All functions are inter-connected	System carries all data	Easy to implement without any training
468	_____ week, he shall be entitled to wages at the rate of twice his ordinary rate of wages.	Both 1 and 2 correct	Both 1 and 2 wrong	1 correct, 2 wrong	1 wrong, 2 correct	1 correct, 2 wrong
469	As per factory Act, a factory is a place which uses electricity for manufacturing process with minimum _____ workers.	more than 9	less than 9	more than 8	less than 8	more than 9
470	In _____ firm there could be two or even more than two partners are there who share all profits and expenses.	10 workers	20 workers	30 workers	40 workers	10 workers
471	Which is the correct limitation of project organization?	single ownership (private undertaking)	partnership	joint stock companies	cooperative organization	partnership
472	The _____ is also known as working partner.	Heavy pressure of work	complication of functions	Differences of opinions	All of the above	All of the above
473	_____ is also known as working partner.	Sleeping Partner	Active partner	Secret partner	Nominal partner	Active partner
474	Line and Staff organization is _____	Horizontal	Vertical	Vertical	None	Vertical
475	Which of the following is part of Directing ?	Leadership	Communication	Motivation	All of the above	All of the above
476	There are three conditions or factors that affect decision making as follows:	Certainty	Risk	Uncertainty	All of the above	All of the above
477	Management is getting the things done by others is said by _____	Henry Fayol	Drucker	Mery parker	Fayol	Mery parker
478	Hospitality industry categories _____	Food and beverages	Accommodations	Travel and tourism	All of the above	All of the above
479	Indian central bank is _____	Shamrao Vitthal Co-operative Bank (SVC)	State Bank of India (SBI)	Central Bank of India (CBI)	Reserve Bank of India (RBI)	Reserve Bank of India (RBI)
480	Following is the main destination for capital inflows	India	USA	Pakistan	Australia	India
481	Tax revenue comes from _____	Income	Property	Commodities	All	All
482	India's Tax structure is _____ in nature	Progressive	Aggressive	Cumulative	None	Progressive
483	_____ year for the purpose of sale. When goods purchased are returned is referred as purchase return.	Opening stock	Purchases	Sales	Office administrative expenses	Purchases
484	_____ include maintenance of office, administration and management of the company or organization.	Opening stock	Purchases	Sales	Office administrative expenses	Office administrative expenses
485	Minimum capital required for day to day functioning is called is _____	Block capital	Fixed capital	Seasonal working capital	Permanent working capital	Permanent working capital

A	B	C	D	E	F	G
486	Examples of office and administrative expenses are _____ is an intelligent activity includes decision making, selection	Telephone	Telegram	Postage	All of the above	All of the above
487	of vendors etc. Slow, never ending, continuous improvement in all aspects of life is	Purchasing	Purchasing department	Procurement	Purchase order	Procurement
488	_____	QA	QC	TQM	Kaizen	Kaizen
489	Agriculture provides employment to almost _____ % of Indian work force.	40	70	50	50	50
490	Which one is backbone of Indian economy?	Banking	IT	Textile	none of above	Banking
491	Hospitality falls under _____ sector.	public	retail	service	none of above	service
492	Which one is a long term goal?	plan	innovation	operation	vision	vision
493	The broad objectives and policies are decided by:	Regional Manager	Marketing Manager	Chief Executive Officer	Production Manager	Chief Executive Officer
494	Gantt chart represents- Good _____ or salaries motivate people to work efficiently and make them	Critical activities in a project	Predetermine duration and actual progress of activities	Details of design of a project	none of above	Predetermine duration and actual progress of activities
495	satisfied and eventually they become loyal to the organization.  Arya Chanakya's Arthashastra written in the 3rd century BC provides guidelines	Unity of direction	Discipline	Remuneration	None of them	Remuneration
496	for-  The main components of organization are:	How to work efficiently and effectively	Utilisation of the organization's strengths and the importance of discipline	The policies of governance of a kingdom and people management	The policies and objectives of an organisation.	The policies of governance of a kingdom and people management
497	Which type of companies collects the capital from private partners?	Predefined, clear policies and procedures	Right division of authority and responsibility	Effective communication system	All of the above	All of the above
498	The _____ mainly focuses on the specialized area of the person and the person	Private limited	Public limited	Both i and ii	None	Private limited
499	does the same job. This is also known as staff organization type. Match the pairs- 1. World bank a. No barriers to trade 2. International Monetary Fund b. Monetary policy 3. World Trade Organisation c. Basic health and	Line organization	Line and staff organization	Functional organization	All of the above	Functional organization
500	education 4. Reserve Bank of India d. Currency convertibility	1-a, 2-b, 3-d, 4-c	1-c, 2-b, 3-d, 4-a	1-c, 2-b, 3-a, 4-d	1-c, 2-d, 3-a, 4-b	1-c, 2-d, 3-a, 4-b
501	Which fire fighting device is it?	Fire hydrant	Fire mains	Fire extinguisher	None of these	Fire extinguisher
502	No adult worker shall be required or allowed to work in a factory on _____	Monday	Thursday	Weekly holiday	None of the above	Weekly holiday
503	Knowledge of _____ and _____ is sufficient to understand the size, scale	Total revenue, Net profit (loss)	Profit, Loss	Account, Revenue	Profit, Expenses	Total revenue, Net profit (loss)
504	and financial position of a business. What is function of inventory?	Minimize the lead time	Updated record keeping	Accurate record keeping	All of the above	All of the above
505	Freight cost means-	Cost of packaging of material	Inspection cost	Cost to be paid by customer	Cost required for movement of material	Cost required for movement of material
506	What do you mean by services to customer?	Economy is buying	Continuity to customers	Prompt supply of finished parts to customer	None of these	Prompt supply of finished parts to customer
507	Red tags are used in which step of 5 "S" ?	Set in order	Sort	Standardise	Sustain	Sort
508	What is Brainstorming? management. 1. Quality Control 2. Inspection 3. Quality assurance 4. Total	group of technique to create new ideas on act	individual technique to put new ideas on act	Both (A) and (B)	None of these	Both (A) and (B)
509	quality management	2,3,1,4	2,1,4,3	1,2,3,4	2,1,3,4	2,1,3,4
510	What does ITES stands for ?	Information Technology	Information Technology	Information Technology	Information Technology	Information Technology
511	_____ can be called as "leading", "motivating", "actuating" and so on	Extended Service	Enabled Services	Education Services	Energy Services	Enabled Services
		Planning	Organizing	Controlling	Directing	Directing

A	B	C	D	E	F	G
512	Which one is the process of getting activities completed efficiently and effectively with and through other people.	Leading	Controlling	Supervision	Management	Management
513	Advantage of centralisation :	Greater quality	Greater control	Greater fluency of work	None of above	Greater control
514	Which type of authority figure refers to: What sort of company is Infosys today? Well there are shares of company which are traded in a stock market people can buy and sell them. The company started in July 1981, at Pune with a capital of Rs. 10,000/-. At that time it was a Private limited company.	Process	Line	Staff	Functional	Staff
515	Preventive measures that can be taken related to working environment are ____	Private limited	Public Limited	Government	Public corporations	Public Limited
516	Financial activities are ____	Atmospheric conditions	Dangerous fumes	Working with unsafe speed	Safe workplace and working conditions	Safe workplace and working conditions
517	The amount to be collected by a company is divided in equal number of parts known as -----	Planning	Budgeting	Raising	All of the above	All of the above
518	When the company has confirmed export order and is in need of finance, the banks provide short term credits known as -	Shares	Capital	Management	None of these	Shares
519	The term means a loan in which the lender buys and owns equipment and then rents those equipments it to a business at some flat monthly rate for particular period or certain number months.	Export finance	Import duty	Import Finance	None of these	Export finance
520	The purchasing function plays the role of mediator between _____ and _____ for purchase of material.	Bank loans	Hire purchase	Equipment leasing	All of the above	Equipment leasing
521	Which one is a control chart ?	Vendor, control Q chart	Organization, control M chart	Vendor, organization C chart	Organization, vendors S chart	Vendor, organization C chart
522	The first preference in the components of TQM is ____	To attempt and make continuous improvement	To develop quality of products	To the customer	To give training	To the customer
523	Observe the figure and find out the missing steps -	Data Collection and Analysis, Review and Decision	Problem solving and Analysis, Review and Decision	Data Collection and Analysis, Policy making	Problem solving and Analysis, policy making	Data Collection and Analysis, Review and Decision
524	Decision making means- _____ is an activity which defines the steps of how and when work will be done effectively	Taking decisions	Solving the problem	Selection of proper key	All of the above	All of the above
525	Management causes-	Directing	Planning	Organizing	Controlling	Planning
526	Which is not the advantage of globalization	Mis-communication	Wastage of resources	Mis-coordination	None of above	None of above
527	Banking sector involves	Competition	Foregin investment	Loss of culture	None of the above	Loss of culture
528	Name the leval	Regional Banks	Private Banks	Commercial Banks	All of above	All of above
529	The Principles of organization are-	Organisational leval	Scientific leval	strategical leval	None of the above	strategical leval
530	Indetify the Organization structure	Span of control	Division & grouping of work	Proper delegation of wok	All of above	All of above
531	What is proprietorship ?	Departmentation	Administration	Functional organization	none of the above	Departmentation
532	More than 20 person are involved in.....	Combined ownership	Partnership	Individual ownership	None of the above	Individual ownership
533	Accidents due to lack of maintenance of plant is because of _____	Joint stock	Partnership	Both i)&ii)	None of the above	Joint stock
534	In which year was Factory act enacted to ensure the safety of workers?	Machine	Natural Disaster	Management	worker	Management
535	_____ improves the safety in an industry		1952	1948	1975	1980
536	An unsecured loan that one offers to company as a creditor is known as _____	Good house keeping	Reduced noise level	Material handling system	All of above	All of above
537		Shares	Debentures	Stakes	None	Debentures
538						

A	B	C	D	E	F	G
_____ is a method of buying goods by making installment payments over the period of time		Bank loans	Hire purchase	Sale and lease back	All of the above	Hire purchase
539 Vijay received a car in his marriage from relatives of his uncle. Which tax will be applied on him		Income tax	Gift Tax	Service Tax	Estate Tax	Gift Tax
540 _____ contains an estimate of direct labour required in industry		Production budget	labour budget	Fixed budget	None of above	labour budget
541 Which inventory includes the raw material required for industry ?		In-process inventory	Finished inventory	Indirect inventory	None of above	None of above
542 Which is the ERP software from below list		SAP	Peoplesoft	Tally ERP	None of above	None of above
543 What does the graph indicates		EOQ analysis	ABC analysis	Purchasing analysis	All of above	ABC analysis
544 DMAIC' concept comes under which method		5' s	Six sigma	Kaizen	TQM	Six sigma
545 Which is the standard for quality management system		None of below	ISO:9001:2008	ISO:9001:2000	ISO:9001:1996	ISO:9001:2000
546 Fill in the stages of DMAIC		Measure ,Include	Manage,Indicate	Manage, Improve	Measure, Improve	Measure, Improve
547 _____ created and established the 5's technique		Gilberth	F.W.Taylor	Henry Fayol	Prof. sam Ho	Prof. sam Ho
548 _____ has helped in increasing environmental protection in developed		L-P-G	Globalization	Liberalization	Privatization	Globalization
549 _____ in an organization as a blend of kindness and justice.		Scalar chain	Order	Equity	Unity of commands	Equity
550 _____ produces best result in terms of productivity.		Communication	Motivation	Leadership	All of the above	Motivation
551 What is the function of administration ?		Planning	Motivating	Decision making	All of the above	Decision making
552 If specialization or _____ is not used , the work done cannot be satisfactory. Generally _____ flow of chain or direction of chain is from highest		Discipline	Division of work	Authority and responsibility	All of the above	Division of work
553 organization authority to the lower ranks		Scalar chain	Centralization	Discipline	Unity of commands	Scalar chain
554 Identify the process from figure		Coordinating	Decision making	Motivation	Controlling	Decision making
555 _____ is accountability .		Authority	Responsibility	Banking	All of the above	Responsibility
556 _____ allows bending and blending without experiencing any grave setback or		Flexibility	Balance	Stability	None of the above	Flexibility
557 _____ are Life Insurance Corporation of India (LIC)		Public corporation	Government departments	Public companies	All of the above	Public corporation
558 In Joint stock private Limited company _____		Government provides capital	No limitation for business activities	Government ensures control	Both i and iii	No limitation for business activities
559 Workman Compensation Act came into force from		1st January 1924	1st July 1925	1st June 1924	1st July 1924	1st July 1924
560 Following is the health provisions _____ is the life blood of a business enterprise. It is a universal lubricant		Fencing of machinery	Washing facility	Cleanliness	All of the above	Cleanliness
561 which keeps an enterprise dynamic		VAD	Budget	Capital	Finance	Capital
562 _____ is used for all the current assets (Possessions or Property)		Net working capital	Gross working capital	Temporary working capital	Permanent working capital	Gross working capital
563 For big industries , the amount of _____ is very large.		Depreciation provision	Retained provision	Deferred provision	All of the above	Deferred provision
564 A _____ is one which relates to any of the function of an undertaking e.g sales , production , cash , etc.		Functional budget	Fixed budget	Variable budget	All of the above	Functional budget
565 _____ is a form of Indirect tax imposed on specified services called "Taxable Services".		Service tax	Indirect tax	Direct tax	Income tax	Service tax
566 _____ is made up of list of the sub assemblies as well as components that makes up the end product .		Master production schedule	Bill of material	Material resource planning	Inventory record file	Bill of material
567 Application of six sigma are _____		Maximize quality	Identify ways to increase production capacities of present equipment	Increases the cycle time for hiring and training new employees in organization	All of the above	Identify ways to increase production capacities of present equipment
568 A quality policy makes a foundation for _____		Commitment to quality	Objective related improvement	Objective related to customer requirements	All of the above	All of the above
569						

A	B	C	D	E	F	G
570	A plan for the co-ordination of resources and expenditures	Accounts	Finance	Ledger	Budget	Budget
571	Which one of the following is not a type of share	Cumulative share	Fixed share	Deferred share	Preference share	Fixed share
572	The sum that every shareholder gets is known as	Amount	Dividend	Shares	Capital	Dividend
573	Person whose age is below 18 years is called a	Dependent	Workman	Minor	None of above	Minor
574	Industrial accidents are of the following types: In order to have flexibility, the maintenance activities must be supported by ---	fatal	major	minor	All of the above	All of the above
575	activities	Co-ordinate	Adaptive	Supportive	Financial	Adaptive
576	Departmentation helps to improve ----- of an organisation.	Effectiveness	Life	Quality	Skills	Effectiveness
577	A business plan depends upon the information of	Product	Material	Finance	Market	Market
578	_____ is the right to issue order or make decisions	To manage	Government policy	Supervise	Authority	Authority
579	The function of employing eligible people for the company	Planning	Staffing	Strategy	Mission	Staffing
580	According to Drucker the purpose of business	To get money	To acquire success in market	To satisfy customers	To create and keep	To create and keep
581	What does a business provide to the customer in exchange of their money	Goods and services	Profit and services	Satisfaction and reliability	Knowledge and happiness	Goods and services
582	Main heads of income are	Salary	House property	Profit in business	All of the above	All of the above
583	Working Capital is calculated as	Working Capital=Current Assets-Current Liabilities	Capital=Fixed Assets-Current Liabilities	Working Capital=Current Assets-Fixed Liabilities	None	Working Capital=Current Assets-Current Liabilities
584	Which are the most important items	A item	B item	C item	None of these	A item
585	Fill the name of inventory in the blank space provided	Raw material	Indirect material	Work in progress	Finished goods	Indirect material
586	Purchasing is one of the functions of ----- management In inventory management by ABC analysis A items most costly, item C are inexpensive and item B have cost between A and B which item is having highest	Production	Material	Design	None of these	Material
587	inventory	Item A	Item B	Item C	Item A and C	Item C
588	State owned or Co-operative businesses have one of their main objectives as the generation of..... A commercial, industrial or professional activity undertaken by an individual or a group, e.g. the purchase & Sale of goods, providing services etc. in an attempt	(a) Loss	(b) Profit	(c) Service the society/nation	(d) none	(c) Service the society/nation
589	to make a profit is called	(a) Budget	(b) Business	(c) Hospital	(d) Education	(b) Business
590	Following are mentioned few duties. Which is not the duty of management?	a) To keep stability	b) To reduce wastages	c) To motivate staff	d) To do manufacturing	d) To do manufacturing
591	..... gives power in the hands of centre.	a) Responsibility	b) Centralisation	c) Authority	d) Discipline	b) Centralisation
592	Which of the following is one of the principles of organization?	Order	Span of Control	Scalar Chain	None of the above	Span of Control
593	Which type of organizational structure can be applied to small scale Industry?	Line	Line & Staff	Functional	None of the above	Line
594	What is the function of Gang Boss?	Repairing of Machines	Setting up Jobs on Machine	Deciding cutting tool and	Inspection	Setting up Jobs on Machine
595	Which of the following is type of Departmentation?	By Product	By Design	By Quality	None of the above	By Product
596	Which of the following is not a form of ownership?	Joint Stock	Proprietorship	Partnership	Dealership	Dealership
597	Which of the following may be the cause of accident?	a) Overconfidence of employee	b) Proper Training	c) Sound Knowledge	d) None of the above	a) Overconfidence of employee
598	Which of the following is preventive measure of accident?	a) Proper working condition	b) Proper wages	c) Proper feedback system	d) None of the above	a) Proper working condition
599	Finance may be defined as art & science of .....	Managing Money	Managing Money	Managing Men	Managing Machinery	Managing Money
600	Fixed capital is the capital which is needed to meet the.....	Short term purpose	Long term purpose	Medium term purpose	None of the above	Long term purpose
601	Balance sheet is a statement of.....	a) Assets	b) Liabilities	c) Capital	d) All of the above	d) All of the above
602	A fee levied by a government on a product, income or activity is called	Tax	Duty	Fines	None of the above	Tax
603	Excise tax are..... Tax whereas custom duties are..... taxes	a) Inland, Border	b) Border, Inland	c) Higher, lower	d) None of the above	a) Inland, Border

A	B	C	D	E	F	G
604	Percentage of total inventory for "A" category material is.....	a)less than 10%	b)10-20%	c)70-80%	d)None of the above	a)less than 10%
605	The five great "M" of management are	oney,Methodology,Mobility	b)Men,Machine,Money,Material,Method	c)Management,Marketing,material,Mobility,Men	d)None of the above	b)Men,Machine,Money,Material,Method
606	Inventory Control is concerned with.....	a)Acquisition	b)Storage & Handling	c)Use of Inventories	d)All of the above	d)All of the above
607	Total Cost is calculated by adding	a)Order quantity & carrying cost	b)Purchase cost & selling cost	c)Procurement cost & carrying cost	d)carrying cost & tax	c)Procurement cost & carrying cost
608	Objective of Quality Circle is....	To identify problems	To solve the problems	Both a & b	None of the above	To identify problems
609	ISO stands for.....	Indian Standard Organization	International Organization for Standardization	Indian Organization for Standardization	International Standard Organization	International Organization for Standardization
610	Which of the following words does not include in 5S?	a)Sorting	b)Straighten	c)Shining	d)Safety	d)Safety
611	Which one of the following is the leading software exporter from India?	a)Banglore	b)Hydrabad	c)Chennai	d)Mumbai	a)Banglore
612	_____reduces uncertainty	a)Working	b)Planning	c)organising	d)Leading	b)Planning
613	_____is the judgement of future	a)Forecasting	b)Planning	c)Mission	d)organising	a)Forecasting
614	The process of inspiring the subordinates to put in their best is known as	a)Motivation	b)Teamwork	c)Management	d)Leadership	a)Motivation
615	Which is not type of communication	a)Voice mails	b)publications	c)formal presentation	d)listening	d)listening
616	The process of monitoring,comparing & correcting is called_____	a)Coordinating	b)controlling	c)leading	d)organising	b)controlling
617	For a manager,to control or direct the work to an employee,the manager must	a)Line authority	b)responsibility	c)Referent power	d)Staff authority	a)Line authority
618	Who is responsible for the actual operations of various departments?	Top management	Board of directors	Misddle management	Frontline Management	Misddle management
619	Getting work done with a minimum of effort,expense or waste is the definition	Efficiency	Effectiveness	Productivity	Palnning	Efficiency
620	Day as per factory act is :	6am to 6pm	period of 12 hours	period between 2 midnights	None of the above	None of the above
621	Financial management aims at	financial control	control of cash	Management of earnings	All of the above	All of the above
622	Working capital is the capital which is needed to meet the.....	Day to day transaction	Short term purpose	Long term purpose	None of the above	Day to day transaction
623	_____budget is the projection of cash inflow & outflow for a particular time period in future	cash	sales	material	capital expenditure	cash
624	The balance sheet shows liabilities & assets of the	a)sales	b)company	c)production	d)owner	b)company
625	Inventory control means timely availability of all kind of materials	a>true	b>false	c)cant predict	d)partly true	a>true
626	5"S" designed to	organise work	increase efficiency	create a safe work place	all of these	all of these
627	Cause and effect diagram is used in	problem identification	field visits	vendor surveys	problem analysis	problem analysis
628	Why safety is necessary in Industry?	To protect the employees from injuries or accident	To minimize wastage	To increase productivity	All of the above	To protect the employees from injuries or accident
629	Daily working hours of an adult worker should not exceed_____	6 hours	8 hours	9 hours	10 hours	9 hours
630	How many members are required to start a public limited company?	Minimum 7	Minimum 2	Minimum 3	None of the above	Minimum 7
631	Which of the following should be included in partnership deed?	Nature of the business	Date of starting partnership	Shares of profit and losses	All of the above	All of the above
632	In private limited company number of members are limited to _____	100	150	50	60	50
633	Business owned by single person is known as _____	Proprietorship	Private limited	Partnership	Joint stock	Proprietorship
634	Proportional development of each department means _____	Balance	Stability	Flexibility	Progress	Balance
635	Passing down some work to his/her subordinates is known as _____	Delegation	Flexibility	Authority	Responsibility	Delegation
636	Which of the following function of management includes recruitment?	Planning	Coordinating	Decision making	Staffing	Staffing
637	Which of the following includes in Top level management?	Directors	CEO	General Manager	All of the above	All of the above
638	Which of the following post comes under middle level management?	Director	Branch Manager	Foreman	Supervisor	Branch Manager
639	Frank B. Gilbreth worked on _____	Human relation	Time and Motion study	Daily Balance sheet	None of the above	Time and Motion study
640	Government established SEZ are for motivating_____	Textile Industry	Banking sector	IT Industry	All of the above	IT Industry

A	B	C	D	E	F	G
641	Which of the following is programme undertaken by Government of India?	Rashtriya Krishi Vikas	National Food Security	National Horticulture	All of the above	All of the above
642	Producing more useful product from raw material is known as ____	Trading	Service	Designing	Manufacturing	Manufacturing
643	Financial Institutions _____	Insurance companies	Industrial financial management	Industrial development corporation	All of the above	All of the above
644	Shares means _____	Shares do not have maturity period	Shareholder is the real owner of the company.	Only a	Both a& b	Both a& b
645	Debentures is an _____	Unsecured bonds issued by company.	It have fixed rate of interest & fixed maturity period.	Only a Shows departmental budget & Gives total no of estimation production, scheduling of operation	Both A & B	Both A & B
646	Productions budget shows _____	Shows productions	Shows quality and quantities Material Requirement Planning	Material Reliable Planning	All of the above Management of Resource Project	All of the above Material Requirement Planning
647	MRP is ____	Maximum Retail Price	Always Better Control	Always Better concept	None of the above	Always Better Control
648	ABC is ____					
649	The cost represented by material fluctuates and may comprise between ____ % of the total project cost.	20-50%	25-50%	30-60%	25-45%	20-50%
650	5. Percentage of total inventory for 'C' category material is ____	Less than 10%	10 to 20%	70 to 80%	None of the above	70 to 80%
651	Which of the following is not a key feature of TQM?	Continuous improvement	Team work, trust and empowerment	Establishing clear specification	Identify customers and their needs	Establishing clear specification
652	LPO stands for -----.	A) Legal Process	B) Limited Process	C)Limited Procedure	D) Last Procedure	A) Legal Process
653	Annual growth of approximate ____ is recorded in last five years by service	Outsourcing	Outsourcing	Outsourcing	Outsourcing	Outsourcing
654	Following is not advantage of globalisation	A)10%	B)30%	C)20%	D)5%	B)30%
655	Following is not principle of management- _____ can be defined as the process by which a manager guides and influences the work of his subordinates	Increased competition	Huge amount of foreign investment	Access advanced technology	Access to external financing	Increased competition
656	_____ can be defined as the process by which a manager guides and influences the work of his subordinates	Initiative	Scalar chain	Staffing	Responsibility	Staffing
657	The _____ process transforms plans into reality	communication	leadership	motivation	All of the above	leadership
658	Advantages of line organization are	Planning	Organizing	directing	All of the above	All of the above
659	Which is not the effect of accident on the worker ?	Easy communication among employees	almost no cofusions exists	Working speed in fast	All of the above	All of the above
660	Internal sources are	Production stoppage	Injury to body	Loss of job	Financial loss	Production stoppage
661	The amount of working capital required depends on _____	Retained earnings	Depreciation provisions	Deferred taxation	All of the above	All of the above
662	The budgeting process usually begins with a _____ budget _____ is an instrument of management used as an aid in planning ,	Time required for manufacturing/selling the product	Credit facilities offered by suppliers	Credit facilities offered to the customers	All	All
663	_____ is an instrument of management used as an aid in planning ,	Master	Sales	Materials	Direct labour	Sales
664	_____ is the process of verifying or determining whether products or services meet or exceed customer expectations	Finance	Capital	Budget	VAT	Budget
665	IT sectors involves _____	Quality assurance	Quality Control	Quality circle	Quality management	Quality assurance
666		ITES	Telecommunication	Both i&ii	None of above	Both i&ii



A	B	C	D	E	F	G
666	Henry Fayol proposed _____ no. of principles of management	10	20	14	30	14
667	_____ gives power in the hands of centre	responsibility	centralisation	authority	discipline	centralisation
668	concentration in work is possible by _____	unity of command	responsibility	stability	authority	stability
669	Meeting is the _____ communication	written	non verbal	formal	both i&ii	formal
670	merits of functional organization _____	Because of specialization, responsibility are fixed	Expert advice can be received	better quality of products can be produced	all of the above	all of the above
671	which are the essentials of organization	organizational chart	delegation	integration	all	all
672	Minimum number of directors in public limited company are	7	2	10	3	3
673	Short term sources for finance are required for	0 to 1 year	1 to 5 year	above 5 year	none	0 to 1 year
674	Important terminologies related to profit and loss account	Opening stock	Purchases	Sales	All	All
675	C' types of items of inventory are generally _____ % of all inventories	20	30	50	80	50
676	Procurement activity is _____ and takes more time	simple	Complicated	Difficult	none	Complicated
677	The _____ keeps a track of inventory status for each item in the database	lead time	BOM	inventory record file	Product structure	inventory record file
678	Carrying cost consists of	Interest on capital	Storage cost	Up keep inventory	all	all
679	Quality can not be	Compromised	Enforces discipline	invisible	none	Compromised
680	_____ adopts the policy of zero defect . There is no scope for rework and	Delegation	Globalisation	TQM	EOQ	TQM
681	_____ realise on the use of normal distributions to predict defective rates _____ may result in 25 to 30 suggestion per employee , per year and over 90 % of	5S	Six sigma	ERP	EOQ	Six sigma
682	those are implemented .	Kaizen	5S	TQM	Six sigma	Kaizen
683	Line organization is suitable for	small concerns free from complexities	automatic & continuous process	a&b	larger enterprises	a&b
684	The process of grouping is known as	specialization	departmentation	coordination	all of above	departmentation
685	Span of control may vary between	1 to 10	5 to 7	2 to 20	all of above	2 to 20
686	Following is not a type of organization	project	line	process	functional	process
687	Scientific management could be summarized as	science, not rule of thumb	harmony, not discord	cooperation, not	all of above	all of above
688	Henry Fayol is the father of	principle of management	functions of organization	theory of management	none of above	principle of management
689	Middle management includes	superintendents	supervisors	Owners	foreman	superintendents
690	administration consist of deciding	group of persons	goals	policies	b&c	b&c
691	Following is not a function of management	forecasting	directing	motivation	purchasing	purchasing
692	Organising has following objective	assigning peoples to activities	providing suitable physical factors	indicating the relative authority	all of above	all of above
693	Which is a example of process industry	BHEL	Ranbaxy	Raymonds	RCF	Ranbaxy
694	Which is the example of trader	sub dealer	distributor	retailer	all of above	all of above
695	Business is a legally recognized organization which provide	goods	money	services	goods & services	goods & services
696	A public limited company is an association of a minimum _____ members	7	10	20	50	7
697	Which is a category of cause of accident	social	environmental	personal	b & c	b & c
698	Minimum rates of wages may be fixed by	by the hours	by the day	by the month	all of above	all of above
699	Followings are fixed capital	furniture	land	equipments	all of above	all of above
700	Financial statements include	profit & loss statement	ledger book	balance sheet	both A and C	both A and C
701	Sources of working capitals are	land	dividends	long term borrowings	b&c	b&c

A	B	C	D	E	F	G
702	A right granted to an individual or group to market a company's product within a certain territory is	trade credit	franchising	cash credit	discounting of bill	franchising
703	Which of the following factors affect a production budget	inventory policies	plant capacity	continuity of production	all of above	all of above
704	A detailed list of movable items which are required for manufacturing is	purchase order	inventory	balance sheet	account statement	inventory
705	Which is the operational objective of inventory management	avoid over-stocking & under-stocking	to maintain investment in inventory	to keep material cost under control	b&c	avoid over-stocking & under-stocking
706	ABC analysis is based on the principle	vital many-trivial few	vital few-trivial many	only vital	only trivial	vital few-trivial many
707	% of total consumption cost for B class items is	15 to 25	10 to 12	50 to 60	95 to 100	15 to 25
708	EOQ can be used by	departmental stores	make-to-stock manufacturers	a & b	none of above	a & b
709	Elements of quality circles are	top management	facilitator	middle management	a&b	a&b
710	A nominated senior person of an area & ought to catalyze & stimulates the quality circles is	coordinator	facilitator	circle leader	member	facilitator
711	Defect rate in 3 sigma level is	6210	66807	405	233	66807
712	Which is not a type of working capital?	Temporary working capital	Gross working capital	Legal working capital	Net working capital	Legal working capital
713	A ----- is a book or computer file in which all monetary transactions are originally entered.	Budget	Journal	An Account	Ledger	Journal
714	Fixed capital is required for -----.	Land	Equipment and Machinery	Building	All	All
715	Which is not included in "Wage" under "Minimum Wages Act"?	Gratuity	Travelling Allowance	P.F	All	All
716	From following types of act which is not a type of Industrial Act?	Factory Act	Rowlatt Act	Workmen compenation act	All of the above	Rowlatt Act
717	Which is not the advantage os joint stock compaany?	No Autocracy	Effective division of work	Easy to form	Buisness life is longer.	Easy to form
718	Functional organisation is suitable for -----.	SSI	For highly specialised work	LSI	MSI & LSI	For highly specialised work
719	Which type of organization structure is shown below?	Line Organization	Functional Organization	Line and Staff Organization	None of the above	Line and Staff Organization
720	About 'Sleeping Partner' which statement is wrong?	Do not share profit / loss	They do investment	Do not active in daily work	Also called as silent partner	Do not share profit / loss
721	What is like a brake system in automobiles?	Management	Planning	Controlling	Directing	Controlling
722	Insurance which provides protection against loss or damage caused by	Volcano Insurance	Terrorism Insurance	Wind Storm Insurance	Crop Insurance	Wind Storm Insurance
723	It is not a type of Buisness	Service	Manufacturing	Trade	Hospitality	Hospitality
724	Bonds/Debentures or Team loans from Banks are called as-----.	Share Capital	Other long term liabilities	Reserves and Surplus	Long term provisions	Other long term liabilities
725	Goodwill,Brands/trademarks,Compuer Software ,Mining rights,Copyrights & patents are known as-----	Tangible Assets	Capital work-in-progress	Intangible Assets	None	Intangible Assets
726	#NAME?	MRP	MPS	ERP	TQM	ERP
727	Economic Order Quantity of material takes into account ordering costs and -----	Carrying Costs	Lead time	Re-order level	Maximum level	Carrying Costs
728	Modern Technique of Mateial management is-----.	ISO	MRP	TQM	EOQ	MRP
729	Order costs and Carrying costs are-----.	Fixed	Variable	Semi-Variable	Indirect costs	Variable
730	One of the principles of TQM, Quality is-----.	A long term investment or asset	A short term investment or asset	Not an investment or asset	None of these	A long term investment or asset
731	5S includes the phases in following order-----	Sort-Set in order-Shine-Sustain-Standardize	Sort-Set in order-Shine-Standardize-Sustain	Sustain-Standardize-Shine-Set in order-Sort	Set in order-Standardize-Shine-Sort-Sustain	Sort-Set in order-Shine-Standardize-Sustain
732	the occupation of a farmer falls under	primary sector	tertiary sectory	secondary structur	manufacturing sector	primary sector
733	the ----- sector of India attracts the highest foreign investment	chemical	pharmaceutical	textile	information technology	information technology
734	the relaxation of rules and regulation on industries is known as	liberalisation	privatisation	modernisation	industralisation	liberalisation
735	the author of principles of scientificmanagement was	F.W.Taylor	harold koontz	mary follet	None of the above	F.W.Taylor
736	the fourteen principles of managent were put forth by	Henry Feyol	F.W.Taylor	Gilberth	Juran	Henry Feyol

A	B	C	D	E	F	G
737 forecasting is		Thinking before doing responsibility	judgement of future authority	Thinking during doing supervision	deciding in advance controlling	judgement of future authority
738 the right to issue orders or make decisions is called		proprietorship	Partnership	public sector	Joint Stock Company	proprietorship
739 Ashoka hotel near by house is owned by my friends father ,it is example of My friend met with a car accident because the brakes could not be applied this		Mechanical causes of an Accident	Natural Cause of an accident	Human error	All the above	Mechanical causes of an Accident
740 can be termed as which form of accident		holding cost	procurement cost	Resource Planning	inventory cost	procurement cost
741 Various Cost associated with ordering and receiving goods are known as		EOQ	ABC Analysis	ERP	None of the above	ERP
742 the integration process of business management is called		Total quality management	quality control	quality assurance	i, ii, iii, and iv	Total quality management
743 Customer should be the focus is an important attribute of			All those who are working in the organisation			
744 the _____ helps in finding the key cause of a problem rajesh is an working for state electricity board, he has to attend a		Pareto's chart		All those who are managers order from the local	brainstroming	Pareto's chart
745 complain,before going to attend the complain he has to take.		licence	work permit	authority	none of the above	work permit
		one is borrowed from the bank the other one from public	one is the contribution of the individual the other is from public	owners of the company and debenture holders are the creditors of the compnay	there is no difference. details of the employees	owners of the company and debenture holders are the creditors of the compnay details of the employees
746 identify the major difference between share and debenture		production schedule	bill of materials	inventory records	none of the above	A items
747 one of the following is not a part of material resource planning		A items	B items	Citems	All of the above .	All of the above .
748 In ABC analysis _____ items are costly and significant		Raw Inventory	In process inventory	Finish inventory	Transport and shipping expenses.	All of the above .
749 It is not one of classification of Inventory,		Equipments and machinery cost	Payment of employees	Equipment andnf plant maintenance cost	All of the above .	Equipments and machinery cost
750 Which of the following is a fixed capital,?		Technical cause	Mechanical cause	Personal factor	Efficiency	All of the above .
751 Causes of accidents can be,		Power	Authority	Position	All of the above	Authority
752 _____is the ability to influence or to cause a person to perform and act.		Team work	Combined efforts	Responsibility on all	Staffing	All of the above
753 Which are the aims of forming an organization?		Designing	Organising	Planning	Money	Planning
754 The first and foremost activity of management is ,		Man	Motivation	Machine		Motivation
755 Which is not the part of 4 M's management,						
756 GATT is created in _____			1950	1947	1948	1951
757 The WTO gave a real boost to theprocess of,		Globalization	Privatization	Liberalization	Industrialisation	Globalization
758 TQM believes in systematic training as a need for achieving _____		Quality	Quantity	Accidents	None of the above	Quality
		Higher rate of customer satisfaction	motivated employees	Continued improvement	None of the above	None of the above
759 Which of the following is not benefit of QMS,?		Relative	vacuum	Absolute	All of the above .	Relative
760 Quality is a _____concept				Government owned public limited	joint stock company	Government owned public limited
761 LIC of India is an example of,		Single ownership	Partnership	Analysis	Recognize the problem	Recognize the problem
762 First step in decision making is , To prevent exploitation of the employess,this act aims at fixing minimum wages		Finding out an alternatives	Evaluation	The workmen's compensation act,1923.	The industrial dispute act,1947.	The minimum wages act,1948
763 which they must get,		The payment of wages act,1936	The minimum wages act,1948	Purchase budget	None of the above	Direct labour budget
764 Following table is an example of which type of budget.?		Direct labour budget	Material budget			
765 X' company has all database related to employees working with them.It has employed which ERP module?						
766 component parts , which then they sell at a profit from the following lists of business sectors.		Human Resource	Sales and marketing	Finance	All the above	Human Resource
		a) Service providers	b) manufacturing	c) trade	d) none of these	b) manufacturing

A	B	C	D	E	F	G
767	What do you mean by " Management"?	a) an art	b) science	c)An art and Science	d) None of these	c)An art and Science
768	Who has enlisted Principles of Management ?	a) F.W.Taylor	b)Henry Fayol	c) Dr. Juran	d) Adam Smith	b)Henry Fayol
769	Line Organisation is suitable for - The function of management by which it transfers its ideas and information to	a) Small Scale Industries	b) Medium Scale Industries	c) Large Scale Industries	d) All of the above	a) Small Scale Industries
770	subordinates is called :	a) Planning	b) controlling	c) Motivating	d) Directing	d) Directing
771	Which of the following are Principles of Management ?	a) Discipline	b) Initiative	c)Division of work	d) All of the above	d) All of the above
772	Name the factors in deciding structure of organisation	Functional Organisation	Specilisation	Types of Products	All of the above	All of the above
773	Line Organisation is observed in which of the following organisations ?	Joint stock company	Any medium scale company	Military	All of the above	Military
774	Which of the following are forms of Ownership ?	Sole Proprietorship	Partnership	Joint stock companies	All of the above	All of the above
775	Heat Treatment shop ' in Kirloskar industries is an example of - Figure shows organisation structure of one of the departments of ABC Cars	Departmentation by Departmentation by function	Departmentation by product	Departmentation by process	Departmentation by location	Departmentation by process
776	Limited . Identify the Method of Departation ?	a) Minor Accidents	b)Fatal Accidents	only a	a and b both	a and b both
777	Which of the following are types of accidents ?	a) Finance and Audit	b) Contribution and benefits	a and b both	d)None of the abov	a and b both
778	Which of the following are silent features of Employee's State Insurance Act	a) Workmen's Compensation Act,1924	b) Industrial Dispute act ,1947	Minimum wages Act	d) Income ,Payment and Wages Act.	d) Income ,Payment and Wages Act.
779	Find the odd one out from the Industrial Acts listed below : In a Medium scale industry , while operating a machine a worker was seriously injured . He was immediatly taken to hopistal but he is affected by fatal					
780	accident . What do you mean by fatal accident ?	a) Hospitalisation	b) Permanent Diasability	c) Major fracture	d) Death	d) Death
781	Capital can be defined as -	a) Funds available with owner	b) Wealth which yields income or helps in the production of further income	c) Funds required for establishing an organisation	d) Circulating capital available with organisation	b) Wealth which yields income or helps in the production of further income
782	which of the following points highlights Sales budget of an organisation ?	Income from sales and sales expenditure	Sales Forecast and Expenses for advertisement	Products likely to be sold and salesmanship	All of the above	All of the above
783	Indirect tax includes-	a) Excise Duty ,Custom Duty and VAT	b) Income Tax	c) Wealth tax	d) Gift Tax	a) Excise Duty ,Custom Duty and VAT
784	Canons of Taxation should have-	Equity and Economy	Certainty and Convenience	A and B Both	None of these	A and B Both
785	Identify the type of budget to be filled in at the blank space provided in budget sheet.	a) Production Budget	b) Sales Budget	c) Financial Budget	d) None of these	b) Sales Budget
786	Identify the functions of Material Management-	a) Material Planning and Scheduling	b) Purchasing and subcontracting	c)Warehousing and Material Hndling	d) All of the above	d) All of the above
787	In ABC Analysis which of the following inventory needs full record -keeping treatment and a regrious observation on stock positions of these items ?	a)C	b)A	c)B	d) a and b both	b)A
788	In an automobile industry the various items are classsified into 'A','B' and 'C' . In which item A needs full record keeping , item B needs medium record keeping treatment whereas item C may not require much record keeping. In this system		b) Re order level of each material	c) Consumption value of material	d) All of the above	c) Consumption value of material
789	of inventory control the material is devided into A,B, and C on the basis of-	a) Material Quantity	Quality of Inventory	TPM	None of the above	Orderliness and Panctuality
790	Which of the following is constituent of Total Quality Management ?	5S	Six Sigma	Kaizen	All of the above	Six Sigma
791	Which of the following refers to a solution of efficient knowledge Management An organisation need a documented procedure to control quality documments. In that case everyone must access to up -to-date documents and be aware of how to use them, is a clause -	Factory Act	ISO: 9001	Minimum Wages Act	Workmen's Compensation Act	ISO: 9001

A	B	C	D	E	F	G
792	Figure shows Working Model of Quality circle of Manufacturing Industry working on a tooling problem. couple of the important step no 5 and 7 are missing in the model. Correctly identify the steps from the options given below.	solution to Management , 7) Selection of best solution	b) 5) Discuss all the solutions, 7) Selection of best solution	a) 5) Selection of best solution 7) Presentation of solution to Management	a) 5) Selection of best solution 7) Test the solution within Q.C.	a) 5) Selection of best solution 7) Presentation of solution to Management
793	Figure shows Principle of 5 'S' refers to Japanese words which have been translated into English language. Fill in the appropriate words in the figure at S2 and S4 so as to complete 5'S' principle.	a) S2-Sort , S4 -Systemize	a) S2-Systemize , S4 - Sort	a) S2- Solve , S4 -Systemize	a) S2-Systemize , S4 -Solve	a) S2-Sort , S4 -Systemize
794	Which of the following is not a part of process industry? Laying out plants, designing and manufacturing machines for industry is done by	Base metals	plastics	Automobiles	petroleum	Automobiles
795	----- engineering industry	Industrial	civil	mechanical	chemical	Industrial
796	The significant activities of management are -----	Coordinating	Decision making	motivating	All of the above	All of the above
797	Scientific management is one of the areas of ----- school	Behavioral school	systems school	Classical school	None of the above	Classical school
798	The number of people working at the lower level is ----- than that of higher level	More	Equal	Less	depends on the type of organization	More
799	Duties of administration are -----	Policy making	Decision making	Making necessary	All of the above	All of the above
800	Quality of leadership is -----	Forward-looking	Intelligent	Honest	All of the above	All of the above
801	Organization has following characteristics	Group is led by executive leader Establishing realationsahip for the purpose of enabling people to work most effectively together in accomplishing objectives	Important tool of management is organization	small or large group of people	All of the above	All of the above
802	Organization can be defined as ----- The _____ makes a combination of the line organization with the staff departments that helps and advice line departmets	Line organization	The process of identifying and grouping the work to be performed	Defining and delegating responsibility and authority	All of the above	All of the above
803	The partner who contibutes capital, shares profit and losses of the firm but does not contribute in day to day activities or affairs of the firm is called -----	Nominal Partner	Line and staff organization	Functional organization	All of the above	Line and staff organization
804	The Life Insurance Corporation of India (LIC) is _____	Government departments	Minor Partner	Sleeping Partner	Secret Partner	Sleeping Partner
805	Company "X" has limited number of share holders and the scope of business is limited where as company "Y" has unlimited number of share holders and has a huge scope of business. So "Y" comes under which category?	Joint stock private ltd. Company	public companies	public corporations	All of the above	public corporations
806	Which out of the following is not a mechanical factor or cause of accidents ?	non-use of safety devices.	Ownership Company	Cooperative organization	Company	Company
807	----- = Total current assets - Total current liabilities	Gross working capital	leaking acid valve.	protruding nails	broken safety guards	non-use of safety devices.
809	The ----- depends upon the ability to perfect income, sales or shipments with atleast a no provision is made for any changes may occur during period.	Fixed budget	Net working capital	Permanent working capital	Temporary working capital	Net working capital
811	What comes in the empty box? All the person working in the organization ( including managers & Workers )	Retained earnings	Variable budget	functional budget	All of the above	Fixed budget
812	Should be involved in _____ operation	MRP	Short term source of finance	Personal funds	Fixed Assests	Short term source of finance
817	Quality is a relative term & is used with reference to the end use of	Product	TQM	Globalization	EOQ	TQM
818	Inventory consist of	Raw material	Quantity	ERP	MRP	Product
819	A medium to long term debt instrument bearing fixed interest issued by a company is referred to as ..	Shares	Work in Progress	Finished Products	All	All
820	Tax charged by insurance company on policy is	Income Tax	Debentures	Fixed Deposit	All	Debentures
821			Works Tax	Service Tax	Excise Duty	Service Tax

A	B	C	D	E	F	G
822	Tax being charged on value addition are called	Custom Duty	Sales Tax	VAT	All	VAT
823	Custom Duty, Import Duty, or Export Tax is a part of	Direct Tax	Indirect Tax	Fixed Capital	Working Capital	Indirect Tax
824	Inventory belongs to	Fixed Capital	Working Capital	Fixed Liability	None	Fixed Capital
825	Machinery Head belongs to	Fixed Capital	Working Capital	Fixed Liability	None	Fixed Capital
826	Safety in an industry is the responsibility of	Manager	Works Manager	Workers	all of the above	all of the above
827	Irregular Salary to the employees comes under which act	Minimum Wage Act	Indian Factory Act	Workmen's Compensation	All	Minimum Wage Act
828	Which is not included in the cause of accident due to management	Bad construction of Plant	Untrained Workers	Bad habit of workers	Faulty Equipments	Bad habit of workers
829	No. of Subordinates handled by one manager effectively termed as	Span of Control	Responsibility	Authority	Delegation of Authority	Span of Control
830	Which one is an example of Co-operative Company	Reliance Industries Ltd.,	Amul Dairy Ind.	Samsung India Ltd.	All	Amul Dairy Ind.
831	In which type of company the liabilities is limited	Proprietorship	Partnership	Joint Stock Company	All	Joint Stock Company
832	Leadership, Communication, Motivation, Supervision is a function of	Control	Organising	Co-ordinating	Directing	Directing
833	Following is not the Principle of Management	Authority	Discipline	Equity	Planning	Planning
834	Chief Executive Officer has	More Authority & More Responsibility	More Authority & less Responsibility	less Authority & More Responsibility	less Authority & less Responsibility	More Authority & More Responsibility
835	Defining a problem is a first step of	Decision Making	Organizing	Planning	Directing	Decision Making
836	Function of Management does not include	Planning	Organising	Co-ordination	Observation	Observation
837	Dr.McCreger is famous for	Theory X and Theory Y	Productivity Theory	Co-ordinated work theory	Task & Bonus Theory	Theory X and Theory Y
838	Trading business means	Buying a Raw Material	Selling a finished Goods	Buying goods & selling them without any processing	All	Buying goods & selling them without any processing
839	LPG Stands for	Liquid Petroleum Gas	Privatization, Globalization	Liquid Petrol & Gas	None	Privatization, Globalization
840	People of entire world are unified into a single society and function together	Nationalism	Policy	Industrialization	All	Globalisation
841	Total Quality Management mean	Improves Reputation	Globalisation	Lower Cost	All	All
842	In Six Sigma Quality Improvement Programme As the Level of Sigma increases defect rate will	Increases	Higher employee morale	Not dependant	None	Decreases
843	Which of the following are main element of quality	Quality of design	Decreases	Quality of products	Quality circle	Quality of design
844	RBI stands for	Reserved bank of India	Quality of performance	Retail Bureau of India	Reserve bank of India	Reserve bank of India
845	ABC Company is a time-sharing company, means they are into ----- business.	Hospitality	Recessive bank of India	Health care	Service	Hospitality
846	Ministry of Human resource Development is a part of ----- sector.	IT	Banking	Trade	Engineering	Service
847	Management is-----	Science	Service	Profession	All of the above	All of the above
848	Vice President -Production will come in _____ level of	Top	Art	Lower	Top -Middle	Top
849	Board of Directors are a part of _____	Authority	Middle	Mnagement	Administration	Administration
850	XYZ company says "we are an equal opportunity employer for progress of society and employees", means they follow	Espirit De Corps	Controlling	Team work	Equity	Equity
851	All rounders are seen in	Line organisation	Unity of Direction	Line and Staff Organisation	Project Organisation	Line organisation
852	Specialist are seen in	Line organisation	Partnership	Line and Staff Organisation	Project Organisation	Line and Staff Organisation
853	PQR Company produces shampoos of various fragrances. Hence their departmentation will be by_____	Function	Joint Stock Company	Process	Function and Process	Product
854	Mr. Y is a partner in MZ firm.He is always ready to provide finance ,but never contributes in decion making process. But legally is binded in case any legal action is been taken on the firm. Hence he is _____partner	Lazy	Product	Sleeping	Non working	Sleeping

A	B	C	D	E	F	G
855	Factories act came into force from _____ If a factory employs more than 1000 workers, it should appoint a qualified	1948	1949	1976	1st April 1949	1st April 1949
856	_____ to carry out prescribed duties.	safety officers	welfare officer	security officer	None of the above	safety officers
857	Patents' are a form of _____	Working capital	Fixed Capital	None of the following	Net working Capital	Fixed Capital
858	CBEC stands for _____	Central Board of Excise and Customs	Control Board of Excise and Customs	Central Board of Excise and Customs	Central Board of Excise and Customs	Central Board of Excise and Customs
859	Assets' are preferably seen in _____	Budget	Balance Sheet	Profit and Loss statement	Production Budget	Balance Sheet
860	_____ is a multi point system of taxing If the fixed monthly income of Mr. Kiran is Rs. 50,000. Mr. Kiran is of age 62	VAT	Income tax	Customs Duty	Excise Tax	Excise Tax
861	years. Hence he will pay income tax of _____	Rs. 120000	Rs. 70000	Rs. 350000	Rs. 50000	Rs. 70000
862	BOM needed in materials management stands for _____	Bill of Machines	Bill of Materials	Business of materials	Bill of Money	Bill of Materials
863	Carrying cost means _____ The optimum quantity of orders that minimizes the inventory carrying cost and	Inventory Maintaining cost	Storage cost	Interest on the capital invested in the inventory	All of the above	All of the above
864	ordering cost is given by _____ technique	MRP	ERP	EOQ	ABC	EOQ
865	An ERP can have the following modules Primaware is power company having global presence and good business. As a consultant to the company for better material management you will	Human Resource	Customer Relation ship Management	Supply Chain Management	All of the above	All of the above
866	suggest _____	MRP	TQM	ERP	BOM	ERP
867	QC stands for _____	Quality Control	Quality Circle	Quantity Control	Quality Core	Quality Control
868	Aspects of quality _____	Good design	Good Functionality	After sales services	All of the above	All of the above
869	Right at first time means	Six Sigma	TQM	Quality Assurance	Quality	TQM
870	In KAIZEN "KAI" means	Good design	Good	Change	Change for Good	Change
871	Goods or cash invested to generate income from business or property is /are	Finance	Capital	Liabilities	Budget	Capital
872	Minimum wages act was passed in the year:	1923	1936	1961	1948	1948
873	Safety provision/s for workers under Factory act 1948 is/are	First-aid appliances	Overcrowding	improper ventilation and temperature	None of the above	None of the above
874	Indian railways is a :	Government Department	Government Company	Public company	Joint stock company	Government Department
875	Accident caused by worker is because of :	safety equipments not being provided	oily and greasy floor	Ignorance of safety procedure	Unsuitable illumination	Ignorance of safety procedure
876	Principle/s of Organisation is/ are:	Effective delegation	Effective discipline	Effective directing	All the above	Effective delegation
877	The partner who does not take part in day to day activities	Active partner	Secret partner	Sleeping partner	Nominal partner	Sleeping partner
878	Military organisation is also commonly referred as:	Line and staff organisation	Scalar organisation	Functional organisation	All the above	Scalar organisation
879	Planning' usually fail due to	Feedback of plan	Data analysis	Unrealistic nature	All the above	Unrealistic nature
880	Espirit de corps refers to	Cooperation	Coordination	Team work	Discipline	Team work
881	At this level of management few people are involved	Tactical level	Strategical level	Operational level	Functional level	Strategical level
882	Power to act and accountability	Delegation	Discipline	Division of work	Authority and responsibility	Authority and responsibility
883	The main areas of quantitative or management science school are	Operations management	Classical science	Behavioral science	All the above	Operations management
884	Regulatory body for banking sector which also monitors GDP and inflation	SBI	RBI	CBI	IDBI	RBI
885	Indian industrial sector does not involve	Construction	Textile	Fisheries	Railways	Railways
886	Service enterprise provides the services that are called as	Automobile goods	Production goods	Intangible goods	All the above	Intangible goods

A	B	C	D	E	F	G
887	Internal source/s of finance is/are:	Deferred taxation	Shares	Debentures	All the above	Deferred taxation
888	Legal debts or obligations which arise during the business operations:	Asset	Shares	Debentures	Liabilities	Liabilities
889	Value added tax is a:	Direct tax	Income tax	Excise duty	consumption tax	consumption tax
890	Inventory management is part of:	Product management	Marketing management	Materials management	Sales management	Materials management
891	Generally 'C' type and 'A' type of items consume an inventory cost of : inventory is 16%, cost of each unit is Rs.100. The economic order quantity will	20 % and 5 % respectively	50 % and 20 % respectively	5 % and 80 % respectively	80 % and 50 % respectively	5 % and 80 % respectively
892	be	10	20	30	40	10
893	Collection of guidelines that are used to manage the quality of activities in an organisation	Quality assurance Improve quality, productivity,safety and reduce cost	Quality control Improve productivity and safety only	Quality circle Improve productivity only	Quality management system None of the above	Quality management system Improve quality, productivity,safety and reduce cost
894	The objective of Quality circle is /are	CRM concept	TQM concept	DMAIC concept	All the above	DMAIC concept
895	Six sigma methodology endorse	Scope of supervisor	Span of Control	Focus of supervisor	Non of the above	Span of Control
896	Number of Sub-ordinates a manager can supervise effectvely is	Fixed Budget	Variable Budget	Functional Budget	All of the Above	Fixed Budget
897	Which budget shows one plan, one volume of output or sales & the related fixed	Staff Salary	Stationary	Printing	All of the Above	All of the Above
898	Expenses of office & administrature expenses are grouped under- While on long tour which are the item that we must take care of ? Certainly it is	EOQ	ABC	Minimum batch size	None of the above	ABC
899	the jewellery and the cash !! This could be an analogy to ABC company has in profit of Rs one lakh. It is divided in equal number of	Capital	Business	Shares	Debunters	Shares
900	parts known as ..... XYZ electronics company has confirmed expert order and is in need of finance.	Import finance	Import duty	Export finance	None of the above	Export finance
901	The bank provides short term credits. It is known as .....	There is limited liability	Business life is dependent on partners	Export finance	None of the above	Export finance
902	Which statement is wrong about partnership	Attention is given to the product	Product may become brand name	It is a Joint business people become expert in the work allotted to them	No transfer of partnership	There is limited liability
903	Which ststatement is wrong in product type departmentation	Do not actively involved	Dop not invest	Business can use their	No duplication of work	No duplication of work
904	Which statement is correct about 'nominal partners' In ..... Approach all members of an organization paricipate & improving the	5 S	Six Sigma	TQM	All are correct	All are correct
905	processes & culture of organization	Indirect tax	Services tax	Direct tax	Quality circle	TQM
906	VAT and sales tax falls under .....	Budjet	VAT	Capital	All of the above	Indirect tax
907	..... is the lifeblood of business	Accidents due to dangerous machines	Unsafe physical conditions	Moving objects	None of the above	Capital
908	General causes of accidents could be as follows	Mechanical causes of an Accident	Natural Cause of an accident	Human error	All of the above	All of the above
909	Accident due to daydreaming which comes under	Manager	Authority	Chairman	Responsibility	Human error
910	_____ is essential to direct, guide, instruct, and order the subordinate.	Jute	Sugar	Paper	Poultry	Manager
911	Which of Following is not the agro industry	SAIL	TISCO	Heavy Industries Ministry	ISA	Paper
912	Which is the apex authority of Government of India Which of Following are principles of management i) Motivating ii)	i and ii	iii and iv	ii and iii	All of the above	SAIL
913	Remuneration iii) Division of Work iv) Organising					ii and iii



A	B	C	D	E	F	G
	Arrange Maslow's Theory of Motivation in ascending order (Bottom to Up) i) Physiological Needs ii) Love / Affection Needs iii) Social / Esteem Needs iv) Security / Safety Needs v) Self Actualization Needs	i-ii-iii-iv-v	i-iii-ii-iv-v	i-v-ii-iii-iv	i-iv-ii-iii-v	i-iv-ii-iii-v
914	Discipline starts from	Bottom to Top	From Middle	Top to Bottom	None of above	Top to Bottom
916	Injury after accident disables the affected worker forever is _____ accident _____ is the study of relationship between the raising of finance and deployment of finance	Fatal	Permanent	Major	None of above	Permanent
917	In balance sheet, we see, _____ equal to the sources of the funds	Financing	Financial Deficit	Finance	Financial Management	Financial Management
918	Which is input to MRP _____ is process of dividing large organisation into small and flexible administrative units	Assets	Expenditure	Savings	Liabilities	Assets
919	Profit and Loss Account is _____ i) A flow statement ii) A measure of firm's profitability	Current Forecasting	Bill of Material	On Hand Inventory	All of the above	All of the above
920	Central government is not dealing with	Defragmentation	Departmentation	Division Formation	None of the above	Departmentation
921	Effect of Innovation is _____ and effect of Kaizen is _____	i is correct and ii is wrong	i is wrong and ii is correct	Both i and ii correct	both i and ii wrong	Both i and ii correct
922	Throw away unnecessary is in	Income Tax	Sales Tax	Excise Duty	Custom Duty	Sales Tax
923	i) Quality Assurance is a proactive approach ii) Quality Assurance improves quality of product	Long Term, Short Term	Short Term, LongTerm	Long Term, Long Term	Short Term, Short Term	Short Term, LongTerm
924	Which is not the consideration in ABC analysis?	Seiso	Seiri	Seition	Seiketsu	Seiri
925	In which type of Authority Punishment is given	i is correct and ii is wrong	i is wrong and ii is correct	Both i and ii correct	both i and ii wrong	Both i and ii correct
926	Which Structure of Organization is Tight & Rigid	Sub Categorisation like A1 A2, B1 B2, C1 C2 is not possible	All Items should be considered together	ABC curve is similar in shape for different industries	None of above	Sub Categorisation like A1 A2, B1 B2, C1 C2 is not possible
927	Which function of management is a tool for fast development.	Coercive	Expert	Referent	Reward	Coercive
928	One Man - One Boss may be called as ____	Line Organization	Line & Staff Organization	Project Organization	Staff Organization	Staff Organization
929	_____ product comes under Petrochemical Industry.	Decision Making	Directing	Controlling	Planning	Decision Making
930	GATT started in 1948 at _____ .	Equity	Unity of Command	Unity of Direction	Stability	Unity of Command
931	Entertenment Business belongs to _____ industry.	Vehicles	Plastic	Wood	Paper	Plastic
932	GDP stands for _____.	Masco	Washington	Geneva	Russia	Geneva
933	Who is directly responsible for profit & loss in the business	Manufacturing Industry	Trade Industry	Service Industry	All of The Above	Service Industry
934	Mr. Ram , Mr. Shyam & Mr. Kiran has started a business of Automobiles in 2003, in that business Mr. Ram , Mr. Shyam & Mr. Kiran have invested Rs 500000/- Lakhs individually. But Mr Ram & Mr. Shyam gives full attention towards the business and Mr. Kiran does not gives the attention towards business. so in this type of business who is the sleeping partner	Global Development	Phenomenon	General Domestic Product	Global Domestic Product	Gross Domestic Product
935	Which is not a cause of accidents in industry	Gross Domestic Product Supervisor	Chief Executive Officer	Worker	Factory Manager	Chief Executive Officer
936	Any device which generates or provides power is known as	Mr. Ram	Mr. Shyam	Mr. Kiran	All of The Above	Mr. Kiran
937	Which is a cause of accident due to management	Due to Worker tools	Due to Management Machinery	Due to Natural cause Prime Mover	Due to Government Policy plant	Due to Government Policy Prime Mover
938	According to minimum wages act ,wages means:.....	Overconfidence salary	Faulty Equipments over time remuneration	Unnecessary Daring provident fund	Less Work Experience all of the above unfair or no returns to shareholders	Faulty Equipments all of the above unfair or no returns to shareholders
939	Which is not the objective of financial management	Profit Maximation	Maximation of wealth	Mainrenance of liquid assets	shareholders	shareholders
940						
941						

A	B	C	D	E	F	G
942	Working capital is not used for ____.	Land Purchase	Material Purchase	Marketing of Product	Salary of workers	Land Purchase
943	Postponement of tax liability means The tax in which impact and incidence are on the same person. It is not intended to be shifted.	Inherited personal funds	Depreciation provisions	Retained equity earnings	Deferred taxation	Deferred taxation
944		Custom Duty	Sales Tax	Excise Duty	Gift Tax	Gift Tax
945	NSE stock exchange market is located in ____ Collective stock of items which is required for routine functioning of industry means ____	Jaipur	Pune	Mumbai	London	Mumbai
946		Inventory	Record	Database	List	Inventory
947	Which of the following is not an objective of inventory management	To purchase material at minimum cost	To purchase material at right time	To purchase material in right quantity	All of The Above	All of The Above
948	What is essential for successful purchase	Right contract	Right Quality	Right sources	All of The Above	All of The Above
949	In ABC analysis which category of item is having average importance	Category A	Category B	Category C	All of The Above	Category B
950	_____ is the formal contract between supplier and purchaser _____ and _____ are the two versions of goals of the financial management of the firm.	Purchase order	Tender	Quotation	All of The Above	Purchase order
951		Profit maximisation, Wealth maximisation	Production maximisation, Sales maximisation	Sales maximisation, Profit maximisation	Value maximisation, Wealth maximisation	Profit maximisation, Wealth maximisation
952	An industrial concern is invested in assets like plant, building, and land is	Working capital	Variable capital	Fixed capital	Operating capital	Fixed capital
953		Planned target of performance	Steps of handling future activities	Systematic action and allocation of resources	results expressed in numerical terms	Statement of expected results expressed in numerical terms
954	Budget refers to	Indirect Tax	Service Tax	Direct Tax	All of the above	Direct Tax
955	Income tax and Property Tax falls under	Material Planning	Purchasing	Store Management	All of the above	All of the above
956	What are the functions of material management	Inventory Cost	Purchase Cost	Total Cost	None of the above	Inventory Cost
957	ABC analysis helps senior manager to control Improving quality through small, incremental improvements is a characteristic of what type of quality management system	Just-in-time	Six Sigma	Total Quality Management	Kaizen	Kaizen
958				Direct involvement of Top management		Direct involvement of Top management
959	A fundamental attribute of TQM is	Drawing control chart	Having team meetings	Standards	Meeting ISO 9000 audit	Standards
960	Benchmarking determines	Customer requirement	Process capability	Owner's Equity	Getting ISO 9000 audit	Owner's Equity
961	Blank Space in the figure I indicates	Total Long Term	Ordinary Equity	Materially large revenue or loss	Third Party Equity	Materially large revenue or loss
962	In P&L account Extra Ordinary Items means	Commission on sales	Investment on which returns are not possible	Short Term Borrowings	Non controlling ownership	Short Term Borrowings
963	Following are Liabilities of Business	FDs with Bank	Receivables from Sale	Cash Management	Stock In Progress	Cash Management
964	In Financial Management Liquidity Decisions are related to	Dividend to Shareholders	Long Term Decisions	Preference Shares	Bankruptcy	Preference Shares
965	Which of following is Method of raising Long Term Capital As per the definition in Indian Factory Act, a person working in Factory having	Equipment Leasing	Hire Purchase		Trade Credit	
966	an age of 17 years is :	Child	Not eligible to work in Factory	Adolescent	Adult	Adolescent
967	Trivial Accident means :	Of Less Importance	Resulting Death of Employee	Disabling employee for more than 3 days	Near Accident	Of Less Importance
968	In accident prevention, Safe Workplace Layout does not include :	Obstruction Free Passageways	Antiskid Floors	Separate Storage of Inflammable Materials	Enough Height of Workrooms	Separate Storage of Inflammable Materials
969	'Balance' in Organization Principles intends to ____	All departments have same workforce	kind of organization structure	All departments are equally developed	All departments are flexible	All departments are equally developed
970	I wanted to maintain secrecy of business. Which business type shall I select A company has multiples kind of products like Pharmaceutical, Cosmetics,	Single Ownership	Partnership	Joint Stock Company	Public Undertaking	Single Ownership
971	FMCG. Which type of departmentation will it prefer ?	By Product	By Process	By Function	None of the above	By Product

A	B	C	D	E	F	G
972	In organization process activities can not be grouped on the basis of	Policy	Economy	Control	Coordination	Economy
973	Authority delegation allows employee	To make changes in schedule	To make changes in design	To perform better as per responsibility	To make changes in job timing	To perform better as per responsibility
974	Following organization is limited to small concerns	Line	Line & Staff	Functional	Committee	Line
975	Organising does not mean	Determining Activities	Defining Authorities & Responsibilities	Assigning People to Jobs	Developing alternate methods to do job	Developing alternate methods to do job
976	Stability in Principles of Management indicates	Job Security	Turnover	Harmony	Promotion	Turnover
977	Direct Supervision on workers is function of	Top Level Management	Middle Level Management	Low Level Management	Operating force	Low Level Management
978	Indian Insurance sector has _____ number of insurance companies.	112	20	52	86	52
979	Globalization is not intended for free flow of _____	Capital	Labour	Products	Diseases	Diseases
980	Service Industry provides	Tangible Goods	Intangible Goods	Manufactured Goods	Imported Goods	Intangible Goods
981	Business firms produce and supply wide varieties of goods and _____ required by the society.	Money	Services	Entities	social services	Services
982	Following will not come under inventory	Tools	Machines	Lubricants	Milling Cutter	Machines
983	'A' kind of items in ABC analysis	do not need close control	constitute 70 % of inventory	purchased on time	purchased in large quantity	purchased on time
984	Purchase Order Includes	Quantity of Items	Invoice Number	Quantity in Stock	All Above	Quantity of Items
985	Which one of the following is not a Module of ERP	Manufacturing	HR	Quality Control	Supply Chain Management	Quality Control
986	In Figure II blank space indicates	Lead Time	Buffer Stock	Obsolete Inventory	Damaged Inventory	Buffer Stock
987	In Figure III blank space indicates	List of Products	Product Demand	List of Subassemblies	Bill of Materials	Bill of Materials
988	Main eight sections of ISO 9001:2000 does not include	Quality Management System	Resource Management	Recruitment	Measurement, Analysis & Improvement	Recruitment
989	Quality Circle People	Discuss Grievances	Discuss Work	Meet once in a month	Not a Voluntary participation	Discuss Work
990	Elements of TQM include	Ethics	Related Problems	Both Above	None Above	Related Problems
991	Objectives of Quality Control includes 1. Establish desired quality standards 2. To determine deviations in quality 3. Ascertain causes in deviations 4. To use modern techniques of measurement.	1, 2 and 3 only	1, 3 and 4 only	1,2,3 and 4	2,3 and 4 only	1, 2 and 3 only
992	What system helps make calculations regarding the volume and timing of materials needed?	Production plan	Material Scheduling	Material requirement Planning	Material Resource Planning	Material requirement Planning
993	Which of the following describe an ERP System?	ERP system provide a foundation for collaboration between department	ERP system enable people in different business areas to communicate	widely adopted in large organization to store critical knowledge used to make the decision that drive the organization's performance	All of the above	All of the above
994	The following is an example of direct taxes	Sales tax	Income tax	Excise duties	Toll tax	Income tax
995	To provide a hedge against inflation	To provide a hedge against inflation	To ensure that item cost is maximized	To tightly link a firm's production with its customers demand	To tightly link production & distribution process	To provide a hedge against inflation
996	Material Management is also called	Distribution Planning	Control & logistics	Both of the above	Neither of the above	Both of the above
997	ABC analysis is used for	CPM	PERT	Inventory Control	None of the above	Inventory Control
998	The quantity discount model is most similar to which one of these models	ROP	EOQ	Fixed interval	EPQ	EOQ

A	B	C	D	E	F	G
999	A budget is the plan of the various costs and expenses needed to operate the business based on the short term forecast	Capital budget	Operating Budget	Cash Budget	Resource Budget	Operating Budget
1000	The most common causes of financial problems are	Undercapitalization	Inadequate expense control	credit term	all of the above	all of the above
1001	A statement that projects management's expectations for revenues and based on those financial expectations, allocates the use of specific resources throughout the firm is called	A cash flow needs and developing budgets to meet those needs	A budget	A resource plan controls to ensure the company is following financial plans	A resource allocation	A budget
1002	The steps in financial planning are	Form of informal Communication	Identify sources of financing Element of organizational structure	Type of formalization	option (A) and option (C) componenet of a flat span of control	option (A) and option (C) Element of organizational structure
1003	Departmentalization is a(n)	Ease of strating a buiness	Being your own boss	pride of ownership	All of the above	All of the above
1004	Which of the following is an advantages of a sole proprietorship?	Mental Health	Physcial Health	Emotional Health	All of the Above	All of the Above
1005	The primary purpose of employee safety programme is to preserve the	Functional	Divisional	Matrix	Network	Matrix
1006	Which structure is usually optimal for project based organization with fluctuating workload?	Narrow	wide	Centralized	Informal	wide
1007	A flat organizational structure creates a _____ span of control	Centralize	Decentralize	Control	Standardize	Decentralize
1008	As organization grow they tend to _____ decision making authority.	It refers to the division of labour	It refers to patterns of coordination	flow and formal power that direct organizational activities	ALL of the above Statements are true	ALL of the above Statements are true
1009	Which of these statements about organizational structure is (are) true?	Selecting the right people for the job	Division of labour	unity of command	unity of Direction	Selecting the right people for the job
1010	Fredrick Taylor stressed on	Goals of management	Functions of management	results of management	all of the above	Functions of management
1011	Planning, organizing, directing and controlling are the	Coal,oil and other new energy sources	job specializaion	trade	permanent settlements	Coal,oil and other new energy sources
1012	During the agricultural revolution, all of the following transformed the economy except	forestry	Manufacturing	Mining	Agricluture	Manufacturing
1013	The primary sector include all of the following except	Literary Works	Furniture	Sculpture	Musical Works	Furniture
1014	Which of the following is not a type of copyright work	Stretching of social, political and economic activities across political frontier	A growing magnitude of interconnecteddness in almost every sphere of social existence	An accelerating pace of global ineractions and processes associated with a deepening enmeshment of the local and the global	All of the answer options given are correct	All of the answer options given are correct
1015	Globalization involves	USA	UK	JAPAN	KOREA	JAPAN
1016	Where was TQM first developed?	Review of requirements related to the product	Definition of the work environment	Results of preventive action	Management review records	Review of requirements related to the product
1017	Which of the following is not a record required by ISO 9001:2000	a	b	c	d	c
1018	Following is not a part of the of steps for purchasing a) Getting requisition from various departments b)Obtaining Quotations c) Making budget d) Preparing Purchase orders	Reliance company has a common software platform integrating all its functions materials ,finance ,personnel , sales ,etc . The company is said to have one of the	Enterprise Resource Planning (ERP)	5S	Kaizen	Enterprise Resource Planning (ERP)
1019	Purchase orders	JIT	B type	C type	All	C type
1020	Reliance company has a common software platform integrating all its functions materials ,finance ,personnel , sales ,etc . The company is said to have one of the following in place	A type				
	In any factory , bulk usage of items is of which type					

A	B	C	D	E	F	G	
1021	In ABC analysis all materials are divided into how many types The point at which ordering cost is equal to carrying cost in materials management is called as		4	3	2	5	3
1022	Which of the following items manufactured in India is not liable for Excise tax.	EOQ	Optimal point	Breakeven point	Ideal Point	EOQ	
1023	Capital required by a company to purchase building for starting the company is called as	Sugar	Salt	Steel	Soap	Salt	
1024	Which is the budget to which all other budgets are geared	Working capital	Fixed capital	Loan	Debt	Fixed capital	
1025	Mr. X has two flats in ,Mumbai , he and his family resides in one flat and the other flat he has given on rent , the money he earns from getting the rent is liable for which tax.	Sales	Production	Labour	Materials budget	Sales	
1026	Welfare of the employees is taken care by which industrial act	Excise tax	Income tax	Service Tax	Value added tax	Income tax	
1027	A small child 8 years old is working in XYZ company manufacturing silk sarees. Which act is being violated by the company ?	Factory Act	Workman Compensation	Industrial Dispute Act	Employees Stae Insurance	Factory Act	
1028	The necessity of industrial acts is to protect the interests of :	Industrial Dispute act	Act	Factory Act	Act	Factory Act	
1029	A worker has used cutter instead of a plier for doing some job , and he gets a cut on his right hand . What is the cause of this accident classified as	Workers	employers	A and B	none of the above	Workers	
1030	Which of the following is not a safety measure to avoid accidents ?	Mechanical factor	Environment factor	Human cause	Technical cause	Human cause	
1031	My friend and I start a company , she is just providing money in the business , she does not look into the day to day activities of the company ,our company has which form of ownership	Safety slogans	Proper lighting	over confidence	Fencing of equipments	over confidence	
1032	Authority means	Limited Partnership	Public Ltd	Proprietorship	Joint Stock	Limited Partnership	
1033	An automobile company has departments for two wheelere and four wheelers , what is the method of departmentation this company has adopted	Legitmate right of a person to exercise influence	Legitimate right to make decisions	Right to direct others	All the above	All the above	
1034	Myself and my friend start a company, which type of organistaion it will be from the structure point of view at the start with simple format,small size	By function	By product	By process	By markets	By product	
1035	Policy making is the role of	Line	Line & Staff	Functional	Project	Line	
1036	The act of getting people together to work for a common goal is called as	People	Management	Administration	Country	Administration	
1037	The number of management principles given by Henry Fayol are	Organising	Management	Administration	Motivation	Management	
1038	CEO belongs to which level of management		12	10	17	14	14
1039	Name the type of business enterprise concerned with the distribution of goods	Bottom level	Top level	Middle level	No level	Top level	
1040	Dryers and cleaners are examples of which services	Manufacturing	Trading	Selling	Buying	Trading	
1041	An economic activity involving the regular production or distribution of goods and services with the object of earning profits through satisfaction of human needs is called as	Direct services	Indirect services	both	None	Direct services	
1042	Following is not the definition of Quality	Business	Management	Administration	Social Serveive	Business	
1043	If the comppany has a goal to accept only .0003%defect , which is the most important modern technigque it should adopt.	Fitness for purpose	It signifies degree of	Conformance to	experience of people	experience of people	
1044	order as per use , keep them clean ,standardise the process and sustain this activity . Which modern technique and system of Quality management it is adopting	ERP	SAP	BAAN	6 Sigma	6 Sigma	
1045		5S	Kaizen	TQM	6 Sigma	5S	

A	B	C	D	E	F	G
1046	hospitality industry, consulting (ii) legal practice, healthcare, waste disposal (iii) real estate, personal services, business services (iv) house decorators, entertainers.	only (I) functions	(i) and (ii) specialisation	(ii) and (iv) types of products	all of above	all of above
1047	Which is important factor in deciding structure of organisation ?	Decision making freedom	Knowledge of designation	Independent subordinates	all	all
1048	Which is the pre requisite of effective delegation?	Departmentation by	Departmentation by process	departmentation by product	all the above	all the above
1049	Sales department in nokia is the example of ..... ..... is the management of finance of an organisation in order to achieve financial objectives.	Financial Management	Material Management	Personnel Management	Operation Management	Financial Management
1050	Which is the factor responsible in the selection of types of ownerships?	Types of business	scope of business	capital required	all	all
1051	Which of the following is wrong?	the wealth invested in business to generate income is called capital to ensure continuous supply of materials known as the order quantity	if the capital is not managed properly no losses may be incurred and under stocking of inventory	management of finance of an organisation in order to achieve financial objectives to minimise losses resulting from inventory deterioration	none	if the capital is not managed properly no losses may be incurred
1052	The objective of inventory management is .....	known as the order quantity	In manufacturing , EOQ is called the production lot size	both (i) and (ii)	none	both (i) and (ii)
1053	Which of the following is correct ?	Cost of receiving quotations you hold more and more inventory quality is degree of excellence	quoting and issuing purchase order hold more and more inventory quality is fitness for use	cost of following up and expending purchase order These costs decrease as you hold fewer inventories quality means less maintainability	all	all
1054	Procurement cost consists of .....	you hold more and more inventory quality is degree of excellence	hold more and more inventory quality is fitness for use	These costs decrease as you hold fewer inventories quality means less maintainability	none	none
1055	Carrying( holding) cost ;	quality is degree of excellence	quality is fitness for use	quality means less maintainability	quality means conformance to requirements	quality means less maintainability
1056	Which of following is wrong ?	ITES	Banking	Real Estate	Textile mill	Textile mill
1057	Following are the business pattern is not coming under service industry.	Group of persons	Common Aim	Profit	United together	Profit
1058	Which is unimportant word in the definition of organisation?	General partnership	Nominal partnership	Limited partnership	None of the above	General partnership
1059	All the partner have same status in	Minor	Reportable	Major	Fatal	Minor
1060	If an affected worker recovers within 10 hours, then it is a _____ accident.	Profit and loss account	Balance sheet	Snap Sheet	Budget	Balance sheet
1061	_____ is the financial snapshot of the organisation.	Fixed capital	Floating capital	Circulating capital	None of the above	Fixed capital
1062	Capital invested on Buildings' is an example of :	Report form	Step form	Account form	None of the above	Report form
1063	Which is not the type of profit and loss account?	Statement 1 - Income tax is levied by central government. Statement 2 - Income tax is to be paid by all employees.	Both 1 and 2 are correct	Both 1 and 2 are wrong	1 correct, 2 wrong	1 correct, 2 wrong
1064	Statement 1 - Income tax is levied by central government. Statement 2 - Income tax is to be paid by all employees.	Both 1 and 2 are correct	Both 1 and 2 are wrong	1 correct, 2 wrong	1 wrong, 2 correct	1 correct, 2 wrong
1065	The stock of material, maintained in order to avoid 'no stock' situation is called	Additional stock	Buffer stock	Extra stock	None of the above	Buffer stock
1066	Calling quotation, order follow-up, material receiving. Placing PO are the	Quality department	Purchase department	Inventory department	Marketing department	Purchase department
1067	Quality standards should be related to	Performance	Acceptance	Economically Feasibility	All of the above	All of the above
1068	Statement 1 - Quality Assurance is a proactive approach. Statement 2 - Quality Assurance improves quality of product.	Both 1 and 2 are correct	Both 1 and 2 are wrong	1 correct, 2 wrong	1 wrong, 2 correct	Both 1 and 2 are correct
1069	_____ is willing to exchange of goods.	Trade	Service	Manufacturing	both I and ii	Trade
1070	Following is not associated with insurance	Bajaj Allianz	Max Life	LIC	ICC	ICC
1071	How many needs are mentioned in Maslow's need hierarchy?	6	5	4	3	5
1072	Which is not the public sector?	Government Department	Public Limited Company	Public Corporation	Public Company	Public Limited Company
1073	Which is not the public sector?	Departmentation by	Departmentation by function	Departmentation by process	None of the above	Departmentation by product
1074	Car division in Tata Motors is example of	Departmentation by	Departmentation by function	Departmentation by process	None of the above	Departmentation by product

A	B	C	D	E	F	G
1075	The duties and qualification of Labour Welfare Officer is prescribed by:	Factory head	Industry Minister	State Government	None of the above	State Government
1076	Customer Advances are included under _____ source of finance.	Long-term	Short-term	Medium-term	None of the above	Short-term
1077	For making Labour Budget, workers are classified into	Skilled	Semi-skilled	Unskilled	All of the above	All of the above
1078	The earning capacity and potential of a firm are reflected in _____	Balance sheet	Profit and loss account	both i and ii	None of the above	Profit and loss account
1079	Which is not the merit of Indirect tax?	Convenient	Equitable	Wide coverage	Certain	Certain
1080	Which is not the cost concerned with EOQ?	Procurement cost	Inventory carrying cost	Total cost	Primary cost	Primary cost
1081	What will be happen when there is no buffer stock?	Production stoppage	Delay in deliveries	loss of reputation	All of the above	All of the above
1082	Statement 1 - Procurement is a systematic process. Statement 2 - Purchasing is a routine process.	Both 1 and 2 are correct	Both 1 and 2 are wrong	1 correct, 2 wrong	1 wrong, 2 correct	Both 1 and 2 are correct
1083	Benefits of TQM are _____	Increase efficiency	Encourages customer satisfaction	Inspection costs are reduced	both i and ii	both i and ii
1084	The Six Sigma methodology endorses For staffing ,inventory,production etc company develops and design a plan	DMAIC concept	CRM concept	Quality circle concept	TQM concept	DMAIC concept
1085	called-----	MPS	MRP	ERP	EPS	MPS
1086	#NAME?	Buffer stock	EOQ	ERP	None of the Above	EOQ
1087	ERP stands for-----	Enterprise Resource	Enterprise Resource Process	Enterprise Resource	None of the above	Enterprise Resource
1088	#NAME?	Quality Management	Quality Assurance	Quality control	Quality Circle.	Quality Management
1089	#NAME?	QC	QMS	QA	None of the above	QMS
1090	1) The goal of Total Quality Management is	Customer satisfaction	Product differetiation	Brand Equity	Action Globally	Action Globally
1091	#NAME?	VAT	Finance	Budget	None of the above	VAT
1092	Sevice Tax introduce in india in----- year		1993	2004	1994	1989
1093	#NAME?	Enterprise Resource	Economic Order Quantity	ABC Analysis	None Of the Above	Economic Order Quantity
1094	Mr. Praful kulkarni is working in Birla Pvt. Ltd in the capacity of Foreman. Company provided him certain protecting devices under ----- ACT. According to F.W. Paich----- can be defined as “the provision of money at	Factory Act	Minimum Wages Act	Comensation Act	Safety provisions Act	Safety provisions Act
1095	the time it is wanted” when foreign investors does huge sell of stocks back to its own country it is	Finance	Capital	Budget	VAT	Finance
1096	refereed as-----	Bank loans	Hire Purchase	Equipment leasing	Profit Flow Back	Profit Flow Back
1097	.....has to kept at secured and separate place which is not easily accessible. organizational _____ is mainly about adjusting work assignment,man power	Inflammable Materiial	Machine Safeguards	Protecting Devices	All of the above	Inflammable Materiial
1098	,and facilities that are required when temporary changes accor while working	Balance	Stability	Flexibility	None of the above	Flexibility
1099	Balaji Telefilms industries refers to which of the following company type-	Private limited company	Ownership company	Public Company	Government	Public Company
1100	BIRLA Industries Ltd. Is a form of –	Single Ownership	Partnership	Private ltd	Joint Stock Company	Private ltd
1101	1. ----- can be defined as the set of steps to do the particular activity or activities in systematic manner.	Organizing	Planning	Directing	Motivating	Planning
1102	1. Goal and solid decision making allows .....to.....very fast and becomes stable in the market.	Bussiness to Grow	Business to Market	Business to Business	None Of the Above	Bussiness to Grow
1103	#NAME?	Planning	Organising	Staffing	Controlling	Controlling
1104	_____ is a right for giving orders and the power to ensure obedience	Division of work	Decipline	Authority and Resonsibility	Work	Authority and Resonsibility
1105	Which definition best describes the process of globalization?	capitalist companies are spreading across the planet	we all now live in a single society	nations are becoming more interdepend	human beings now live on every continent of the planet	nations are becoming more interdepend

A	B	C	D	E	F	G
1106 1) 80:20 rule can also be called as		Fish bone Diagram	Pareto Diagram	Scatter Diagram	Histogram	Pareto Diagram
1107 Causes of accidents are: a _____ assists in taking decisions correctly and also implementing it effectively and efficiently.		Accidents because of workers	Accidents because of management	Both a) and b)	None	Both a) and b)
1108 _____ can culminate into strikes or fights among employees and cause serious consequences to the organization.		line organization.	line and staff organization	functional organization	all of above	line and staff organization
1109 _____ can be defined as running business by the single owner		Proprietorship	Partnership	Private limited	Public limited	Proprietorship
1110 _____ can be defined as running business by the single owner		Proprietorship	Partnership	Private limited	Public limited	Proprietorship
1111 Departmentalization can be done on the basic of following factor:		process	products	Function	All of above	All of above
1112 Decision taken by supervisor could be: _____ allows employees to get involved in the process of decision making for better results		change in work schedule or rescheduling	Increase or decrease in production depending on current situations.	Decision regarding rejection of raw material or finished products	All of the above	All of the above
1113 The great thought of motivating the workers or employees for better results have come up from _____ of management		Unity of direction	Centralization	Discipline	Unity of commands	Centralization
1114 1. Types of business		The classical school	The behavioral school	The quantitative or management science school	All of the Above	The behavioral school
1115 Adolescent is a person of the age in between		Service	Manufacturing	Trade	All of Above	All of Above
1116 Vat started in Maharastra from		15-18	18-21	21-25	58-61	15-18
1117 _____ uses all the resources of the enterprize in a systematic		MRP	MRPII	ERP	None	ERP
1118 Economic order quantity is represened by		Q0	Eo	Eq	None	Eq
1119 Discipline comes in		Seiri	Seiso	Seiketsu	seition	Seiketsu
1120 Implementation of policy making in an industry is a role of –		Management	Administration	Public	Workers	Management
1121 Follow in not the strength ot textile industry		Cheap workforce	Demand is continouce	Import of raw material	Huge capacity of production	Import of raw material
1122 Globalization has disadvantage		Industrialisation	Pollution of air,soil,water	Adaption of western culture	All of the above	All of the above
1123 _____				Globalization policy		Globalization policy
1124 The year 1991 is famous for			IT parks initiated in Bangalor	,liberliation were accepted by india	Policies of cooperative societies changed	,liberliation were accepted by india
1125 Hindustan Petrolium Is a form of –		New Fiscal deficit policy	Bangalor	by india	societies changed	by india
1126 Which organisation is temporary in nature		Single Ownership	Partnership	Public Sector	Private ltd.	Public Sector
1127 Which of following is not the direct tax		Line and staff organisation	Line organisation	Project organisation	Staff Organisation	Project organisation
1128 Working capital is required for		Csutom Duty	Excise	Sales	All of the above	All of the above
1129 The summerised budget of entier enterprise is known as _____.		Advertisement	Salary	Maintenance	All of the above	All of the above
1130 Who is responsible "unguarded moving parts"		Master Budget	Template Budget	Main Budget	Enterprize Budget	Master Budget
1131 _____ is the financial snapshot of the of the organisation.		Workers	Management	Government	None of the above	Management
1132 Following is not concerned with modern techniques in material management		Balance Sheet	Profit and Loss Account	Snap Sheet	Budget	Balance Sheet
1133 A' type of items are purchased in		MRP	SAP	ERP	5S	5S
1134 _____ determines quntity and timing for materials planning		Sufficient quantities	Small quantities	Medium quantities	None of the above	Small quantities
1135 Number of subordinates handled by a manager effectively called as		MRPII	SAP	ERP	MRP	MRP
Economics 3. Maslow (iii) Principles of Management 4. Henry Fayol (iv)		Authority	Delegation	Span of Control	Scop of Control	Span of Control
1136 Scientific Management		1-(ii),2-(iv),3-(i),4-(iii)	1-(ii),2-(iii),3-(iv),4-(i)	1-(iii),2-(iv),3-(i),4-(ii)	1-(iv),2-(i),3-(ii),4-(iii)	1-(ii),2-(iv),3-(i),4-(iii)
1137 Pickles, papad, basket making are products of _____		Chemical Industry	Agro Industry	IT Industry	Banking Industry	Agro Industry



A	B	C	D	E	F	G
1138	Industries associated with are computer hardware, software, electronics, semiconductors, internet, telecom equipment and e-commerce _____ is a process of dividing large organisation into small and flexible administrative units.	IT Industry	Banking Industry	Insurance Industry	Retail Industry	IT Industry
1139	Which statement is wrong? In product type departmentation Under which of the following case, an employer has to provide compensation to an employee?	Divisions formation People become expert in the work allotted to them	Defragmentation Product may become brand name	Departmentation Attention is given to the product	Partitioning No duplication of work	Departmentation No duplication of work
1141	A joint stock company divides the capital required into units of equal denomination of Rs. 1,2,5 or 10. Each unit is called a ..... on value addition at each stage of transaction in the production/ distribution chain.	Injury caused during employment	permanant disablement due to accident	death due to accident	all of the above	all of the above
1142	While deciding how to manage inventory, the question to be answered is	Budget	Debenture	Share	Balance sheet	Share
1143	Which of the following is not a step in purchasing? A product/service is said to possess good quality if it fulfills the following requirements. 1. Suitability (It is fit for the intended use) 2. Reliability (It gives efficient and consistent performance) 3. Durability (It has desired life) 4. Safe and foolproof workability (Its working is safe and foolproof)	Customs duty How much should we If necessary, request for quotations is made on prescribed quotation form to all the selected sources of supply	Sales Tax How often should we order? To achieve integration with other departments of the company	Service Tax Both (a) and (b) Open the quotations at prescribed time on the prescribed date	VAT None Prepare a comparative statement of the rates, terms and conditions mentioned in the quotations and then analyze them	VAT Both (a) and (b) To achieve integration with other departments of the company
1144	_____ is a management technique used to communicate to employees what is required to produce the desired quality of products and services and to influence employee actions to complete tasks according to the quality specifications	All 1,2, 3,4	1 and 2	2 and 3	1,3 and 4	All 1,2, 3,4
1145	In 1991 india adopted _____	QC	5S/9+ initiate IT parks.	KAIZEN Globalisation policy	QMS Fiscal Deficit policy	QMS Globalisation policy
1146	Types Of Business _____	Policies of co-operative. Manufacturing	Trade	Service	All of above	All of above
1147	Cipla Ltd is	Textile company	Chemical Company	IT industry	All of above	Chemical Company
1148	Scientific management works on	Research & experimentation upper middle level management	trial & error	more attention on production only	Tradition management theory	Research & experimentation
1149	Setting basic goals and objectives is function of _____ - ABC industry start their recruitment process in which manager select qualified people for various job position in organisation. This activity is _____	Forecasting	Top level management	Middle level management	Low level management	Top level management
1150	How many parteners are eligible for partnership	Proritership	2	05-Feb	10-Feb	ALL of the above
1151	The firm type of Bajaj Auto Ltd is	Patnership	Patnership	Joint stock company	Public Sector	Joint stock company
1152	The type of organisation structure in Varroc Ltd is shown below . Which type of Organisation Structure is this.	Line	functional	Line & staff	Project	functional
1153	Sai Sale services is trading business started by four person by investing 2lacks each. Which is suitble ownership for that business.	Private Limited	Partnership	Propritership	Both I & ii	Partnership
1154	Fixed capital is also called as	Tight capital	Blocked capital	working capital	current capital	Blocked capital
1155						
1156						
1157						
1158						

A	B	C	D	E	F	G
1159	Which of the following illustrates the use of a hedging (or matching) approach to financing?	Short-term assets financed with long-term liabilities.	Permanent working capital financed with long-term liabilities.	Short-term assets financed with equity.	All assets financed with a 50 percent equity, 50 percent long-term debt mixture.	Permanent working capital financed with long-term liabilities.
1160	Which business is liable for VAT	Importers	manufacturere	Distributor	All	All
1161	figure shows _____budget	Fixed	Variable	Functional	None of these	Variable
1162	The ABC company Investment in purchasing raw material, salary is come under _____is set of activities that ensure right material at right quality and	Working Capital	fixed capital	blocked capital	ALL	ALL
1163	quantity in right time	Purchase Department	Quality Department maximise the service level to the firm's customer & its operating departments	Marketting department	None of these	Purchase Department
1164	Inventory control objectives	Minimise investmeny in inventory	Board Of directors	Both I & ii workers	None of these Supervisors	Both I & ii Supervisors
1165	Circle leader is from_____	Management		Both the paper mill and cereal manufacturer are External customers to the corrugated container manufacturer.		Both the paper mill and cereal manufacturer are External customers to the corrugated container manufacturer.
1166	A paper mill supplies a corrugated container manufacturer with Kraft paper. The corrugated container manufacturer uses Kraft paper to manufacture corrugated shipping containers that are then sold to a cereal manufacturer. Which of the following is true?	The corrugated container manufacturer is an internal customer to the cereal manufacturer.	cereal manufacturer is an external customer to the paper mill.	External customers to the corrugated container manufacturer.	None of these	External customers to the corrugated container manufacturer.
1167	GATT stands for	General Awareness on Tariff and Trade	General Agreement on Tariff and Trade	Global Agreement on Tariff and Trade	Global Agreement on Tariffic and Transport	General Agreement on Tariff and Trade
1168	Product are produced in	Trade industry	Manufacturing industry	service Industry	All of above	Manufacturing industry
1169	Banking Business is	Service	Manufacturing industry	Trade	None of these	Service
1170	Which is the process by which manager select , train,pramote and retire their subordinates	Staffing	Directing	Co ordinating	Controlling	Staffing
1171	The process of breaking down an enterprises into various departments is	Departmentation	Project Organisation	Span of control	None of these	Departmentation
1172	Investment raised by share holder from public for profit based business in	Proprietership	Partnership	Joint stock Company	Cooperative enterprises	Joint stock Company
1173	Form of ownership which is non profit based is	Proprietership	Partnership	Joint stock Company	Cooperative enterprises	Cooperative enterprises
1174	Kirloskar Pneumatic Limited Company is	Public Limited	Private Limited	Partnership	Proprietership	Public Limited
1175	Figure shows Departmentation by _____	Function	Process	Product	Territory	Product
1176	Sai Krupa Sugar & alied industry form by Mr. XYZ with 7 Board of director with, CEO. Under CEO, Plant Manager , Finance , & market . Plant Manager supervise on supervisor. Workers are under Supervisor. Investment raised by 43 share holder in it. Then which is suitable Organisation & form of Ownership	Functional orgnisation, Partnership	Line & staff organisation, Private ltd Company	Line Organisation, Proprietership	Project Organisation, Cooperative enterprises	Line & staff organisation, Private ltd Company
1177	Injured Employer is not liable to compensate if:	the worker recovers in 2 hours	the worker isunder influence of drink or drugs	any safeguard is removed by the workmen.	All of above	All of above
1178	woking capital is also called	blocked capital	current capital	fixed capital	tight capital	current capital
1179	Types of budget:	Fixed	variable	functional	All of above	All of above
1180	Figure shows _____budget	Production	Sales	Capital	None	Production
1181	Johnson Company wants to procure Land & build the structure for its own company. Investment for this coming under	Ciculating Capital	Fixed capital	Working Capital	None	Fixed capital
1182	The concept in management which concern with flow of material in an organisation by using function like purchasing, storing, moving, distributing ,production , dispatching is called	Finance Management	Quality management	Material Management	None	Material Management

A	B	C	D	E	F	G
1183	What is Ascending path for purchasing 1) Purchase Order 2) Material Requisition 3) market analysis 4) Quotation call 5) finalisation of supplier	1-2-3-4-5	2-5-3-4-1	4-3-1-2-5	2-4-3-5-1	2-4-3-5-1
1184	Standardizing include in	Seiri	Seition	Seisco	Seiketsu	Seiketsu
1185	Industrial sector involves	construction	Fisheries	Textile	All of above	All of above
1186	India is awarded a certification of POLIO free country in Don Mackinnon , the person incharge of " Hear Music" has been given goals related to the rollout and sales of this subsidiary of starbucks . His success at implementing the strategy will be accessed by actual performance against the goals . This comparison is known as :	Jan-11	Jan-09	Jan-14	Jun-11	Jan-11
1187	A partner who is not publically known as a partner but takes active part in the affairs of the business is	Planning	Organizing	Controlling	Implementing	Controlling
1188	In simple words the .....can be defined as the association of two or more people doing business together to share the profit and expenses coming out of the business.	Sleeping patner	Active partner	Secrete partner	Nominal partner	Secrete partner
1189	Flood , Earthquake , Tsunami are	Propritorship	Partnership	Private Limited	Public Limited	Partnership
1190	Which is the health provision	Accidents because of workers	Accidents because of management	Accidents due to layout or design of working place	Accidents because of natural disasters	Accidents because of natural disasters
1191	Which is an instrument of management used as aid in the planning , programming and control of business activity	Fencing of machinery	Cleanliness	Washing facilities	None of the above	Cleanliness
1192	A single unit of ownership in a corporation , mutual fund or any other type of organization is called	Finance	Capital	Budget	VAT	Budget
1193	Indirect Tax examples	Asset	Liability	Share	Debenture	Share
1194	Which includes expenses like commission to salesman ,advertisement, discount given , carriage outward, bad debit, cost of service after sale ,rent of go down ,expenses related to delivery of material etc.	Consumption Tax	Sales Tax	Wealth Tax	All of above	All of above
1195	The role of purchase department is vital because	Opening stock	Purchases	Sales	Selling and distribution expenses	Selling and distribution expenses
1196	ISO 9001:2000 is	Purchase department issues payment to the vendors	running organization is purchased by the purchase department.	The department which needs material sens material receipt note to purchase department	All of these	running organization is purchased by the purchase department.
1197	In textile industry fibre is converted into .....	Quality circle standard	Quality standard	Quality management system	Quality assurance standard	Quality management system
1198	The organized efforts by certain persons, to Supply the consumers with goods and services is called _____	Fabric	Cloth	standard	Fibre	standard
1199	A.... Is any achievement of the end point that is stated in quantitative term .	Trade	organization	Management	Business	Business
1200	To set objectives and policies of the organization is function of.....	Policy	Goal	Objective	Mission	Goal
1201	Conceptual and human needs is related to.....	R& D Manager	Engineers	General Managers	None of these	General Managers
1202	Out of following which is not the principles of management	Administration	Management	Science	Technic	Administration
1203	The process by which actual performance of subordinates is guided towards common goal of the enterprise is call .....	Centralization of Authority	Scalar Chain	Order	None of these	None of these
1204	.....is The process of operaions, verify conformity with the predetermined plan and takes corrective action	Organisation	Unity of command	Directing	Planning	Directing
1205		Coordinating	Forecasting	organising	Controlling	Controlling

A	B	C	D	E	F	G
1206	Identify which statement is correct related to organization Theory Organization theory may be defines as the study of 1. Functioning 2. Perfrmance of organization 3. Structure 4. The behaviour of Group	Both 2 & 4	Both 1 &3	All the above	None of these	All the above
1207	Following diagram represents which organisation ? It is The process which is used to group the activities of the enterprise into various division for the purpose of the efficient management .	Line organisation	Line & staff organisation	Functional organisation	Project organisation	Functional organisation
1208	Sahkari Bhandar is ..... Types of ownership	Organisation Government	Departmentation Cooperative	Administration Joint stack	Span of Control Public limited	Departmentation Cooperative
1209	The accident which leads to death of a victim is called .....	Fatal Accident	Accident causing internal	Minor Accident	Major Accident	Fatal Accident
1210	As per Worker's Compensation act , dependant means :	A widow	A minor legitimate Son	A widowed mother	All the above	All the above
1211	Which is not element of financial management	Financial planning	Financial Control	Financial Decision -Making	None of the above	None of the above
1212	Depreciation provision is which type Source of finance? ..... Is a direct tax levied on the income earned by individuals,corporations or on other forms of business entities.	Internal Source	External Source	Medium Term Source	Short Term Source	Internal Source
1213	Anti Dumping Duty is which type of Tax?	Excise Duty	Sale Tax	Income Tax	Service Tax	Income Tax
1214	Which of the following is not input to MRP? basis of customer's preference ,cost and profit is a function of .....	Excise Duty	Sales Tax	Custom Duty	Service Tax	Custom Duty
1215	.....	ERP	BOM	Inverntory record file	MPS	ERP
1216	Work out product requirements in details and set product specifications on the basis of customer preferance ,cost and profit is a function of .....	Quality management	Material Management	Production Management	Inventory Mangement	Quality management
1217	1. Customer Focus 2. Ledership 3. Continual improvement 4. System Approach to Management 5. Mutually beneficial Supplier relationship 6. Process approach 7. Factual approach to decision making 8. People involvement It is principles of .....	Inventory management	Quality management	Production management	Material Management	Quality management
1218	..... can be defined as an unsecured loan certificate issued by a company which is backed by general creditinstead by specified assets.	5S	ISO9001:2000	Kaizen	TQM	ISO9001:2000
1219	_____ is method of buying goods by making installment payments over the period of time.	Asset	Liability	Share	Debenture	Debenture
1220	_____ includes the bad debt means amount that cannot be recovered from market .It is treated as a loss.	Bank loan	Hire purchase	Sale & lease back	All of Above	Hire purchase
1221	_____ assists in taking decision correctly & also implementing it effectively & efficiently	Indirect income	R.D.D account	Sales	Selling & distribution expenses	R.D.D account
1222	Which of the following is not included in the causes of accidents under natural disaster?	Direct Tax	Indirect Tax	Service Tax	Income Tax	Direct Tax
1223	_____ is a temporary in nature & the ernal capacity is reduced due to	floods	heavy rains	tsunami	gas leakage	gas leakage
1224	Taking care while working on machinery in motion is a _____	Partial disablement	Total disablement	both (option I) & (optionII)	None of above	Partial disablement
1225	First -aid appliance in industry comes under_____ .	Health provision	Safety provision	Welfare provision	None of the above	Safety provision
1226	Absence of _____ in units will lead to failure in achiving organizational goal.	Health provisions	Safety provisions	Welfare provisions	precautions	Welfare provisions
1227	_____ is generally from lowest grade employee to the top executives	Communication	Balance	Flexibility	All of the above	All of the above
1228	_____ act of simulating or inspiring workers	Downward communication	Upward communication	horizontal communication	Unofficial communication	Upward communication
1229	FTA stands for _____	Planning	Controlling	Directing	Motivation	Motivation
1230	The rates at which the excise duty to be collected are specified in the Central Excise Tariff Act _____	Financial Transfer Arrivel	Foreign Transfer Arrivel	Foreign Tourist Arrivel	Foreign Tourist	Foreign Tourist Arrivel
1231						
1232		1944	1948	1985	1946	1985

A	B	C	D	E	F	G
1233	_____ can be defined as an integrated information system that serves all departments within an enterprise.	MRP	MPR	ERP	EPR	ERP
1234	_____ is an intelligent activity includes decision making ,selection of venders Suggest appropriate Quantity(%) and purchase rate in the blank spaces provided in following ABC Classification	Purchasing	Purchasing department	Procurement	Purchase order	Purchase order
1235	_____ defined as a statistically based process improment methodology or It aims to reduce defects to a rate of _____ defects per _____ defect opportunity	50,intermediate purchase	50,infrequent	50,Frequent	40,frequent	50,intermediate purchase
1236	_____ defined as a statistically based process improment methodology or It aims to reduce defects to a rate of _____ defects per _____ defect opportunity	Sigma	Six Sigma	DMAIC	Systemize	Six Sigma
1237	by identifying & eliminating causes of variation in business processes	3.1,billion	3.4,million	3.4,thousands	3.4 ,hundreds	3.4,million
1238	In India The novel economic model came with an intension of The items are produced using material with the help of different engineering processes and technologies is	Liberalization,Privatization,Globalization	Liberate,Private,Globalization	Liberate,Private,Global	None of above	Liberalization,Privatization, Globalization
1239	Globalization increases	Service	Manufacturing	Trade	None of above	Manufacturing
1240	India is awarded a certification of POLIO free country by	Employement Opportunity	Foreign investment	Competition	All of above	All of above
1241	The main contributor in scientific school	World Health	World Heath Center	National Health Center	None of above	World Health Organization
1242	The unity of authority and plan of action is about	Henry Feyol	F.W.Taylor	Gilberth	Juran	F.W.Taylor
1243	Directing can be called	Unity of direction	Authority	Discipline	Unity of commands	Unity of direction both (option I) & (optionII)
1244	Taking decisions and determine the objectives in company is the role of	Lead	Actuate	None of above	both (option I) & (optionII)	(optionII)
1245	The line organization is developed step by step to shape as the	Managment	Administration	Public	Workers	Administration
1246	Workman's compensation act for workers came in to existence in year	Line organization	Line and staff organization	Fuction organization	All of above	Line and staff organization
1247	Ideantify the important health provisions in an industry		1950	1992	1986	1976
1248	Oily or greasy floors is the factor which contributes to accident due to: _____ is defined as an accounting book of final entry where transactions are listed is separate or different accounts.	Ventilation and	First aid appliance	Sitting facilities	None of above	Ventilation and temperature
1249	Capital invested in equipments,tools,furniture are termed as	workers	management	faulty layout or design of working place	natural diasaters	faulty layout or design of working place
1250	Inheritance tax and Endowment tax are falls under	Assets	Liability	Ledger	Journal	Ledger
1251	Which are the following are the "Sources of working capital"	Floating capital	Sinking capital	Working capital	Fixed capital	Fixed capital
1252	Buying new machinery,Doing research and Development are the examples of	Direct tax	Indirect tax	Service tax	All of above	Direct tax
1253	An integrated information system that serves all department within an enterprise is called as	Trade credit	Credit facilities	Retained earnings	both (A) and (B)	both (A) and (B)
1254	List the modules in ERP	Deffered taxation	Retained earning	Depreciation provisions	All of above	Retained earning
1255	out will be there iii)Receipt of material is immediate iv)Only order cost and holding cost	MRP	MPR	ERP	EPR	ERP
1256	Arrange the activities of ABC analysis in the sequential form i)Make the list of all item as per there value ii)Find out the percentage of high,medium,and low valued items.iii)Seprate and count the number of costly,medium valued and low valued items iv)Find out and list all items used in industry	Human resource	Purchase	Finance and accounting	All of above	All of above
1257	ii)Punctuality and continuous efforts iii)Customer service iv)Standization of work	Only i	Only i and ii	Only i and iii	i,ii,iii,iv	i,ii,iii,iv
1258	Quality circle is small group of employees .that is may be __ to __.	iv,ii,i,iii	iv,i,iii,ii	ii,i,iv,iii	iv,iii,ii,i	iv,i,iii,ii
1259		Only i	Only i and ii	Only ii	i,ii,iii,iv	i,ii,iii,iv
1260		2 ,4	5,8	5,10	2,20	5,10

A	B	C	D	E	F	G
1261	Match the following,select proper option L)Structurize i)Cleaning M)Systemize ii)Standardization N)Standardize iii)Neatness O)Sanitizeiv)Organization	L-ii,M-iv,N-i,O-iii	L-i,M-iv,N-ii,O-iii	L-iv,M-iii,N-ii,O-i	L-iv,M-i,N-iii,O-ii	L-iv,M-iii,N-ii,O-i
1262	Which are the following two elements of TQM i)Quality of planning ii)Quality of design iii)Quality implementation iv)Quality of performance	i and iii	ii and iv	ii and iii	i and iv	i and iii
1263	Vidarbh Textiles is establishing company. In the first meeting some policies were determined which includes determine companies objective, Formulate correct policies,prepare cost and performance standards for budget and prepare short range plans to evaluate achievements . Identify the function of management discussed in the said meeting.	a) Planning	b) Organising	c)Directing	d)Coordinating	a) Planning
1264	How many levels of management are there ?	a) Four	b) Three	c) As per situation	d) Can't say	b) Three
1265	Who had a main concern to achieve efficiency of Men and Material through application of Time and Motion Study ?	a) F.W.Taylor	b) Robinson Boulton	c)Gilbreth	d)Mery Parker	a) F.W.Taylor
1266	Which is the first in planning ?	a) Establish taks	b) Indentify resources	c)Prioritize goals	d) Establish goals	d) Establish goals
1267	Management is in process since	a) Historical period	b) After 1800	c) After 1900	d) After 1700	a) Historical period
1268	Who said this ," Management is getting the things done by others "-?	a) Henry Gantt	b) Drucker	c)Mery Parker	d)Henry Fayol	c)Mery Parker
1269	Which is the fastest growing sector in india now a days ?	a) Agriculture	b) Fishing	c) Service	d) Manufacturing	c) Service
1270	Which of the following is disadvantage of Liberalisation ?	a) Improper distribution of income	b) May work against indigeous industries	Multinational companies only	d) All of the above	d) All of the above
1271	Trade is defined as the agreeable exchange of	a) goods	b) service	a and b both	none of these	a and b both
1272	The chemical industry consists of the companies that	a)Purchases and sales chemicals	b) Produce industrial chemicals	metals,minerals,air water into different chemical products		metals,minerals,air water into different chemical products
1273	Which of the following are types of partners ?	Active	sleeping	a and b both	b and c both	a and b both
1274	Express papers ltd is a joint stock private limited company. What is maximum limit of members?	a) 14	b) 50	c) 7	d) No such limit	b) 50
1275	Injury is defined as harm caused to the body such as -	a) An abrasion	b) Puncture	c) Wound	d) All of the above	d) All of the above
1276	Who is responsible for ungaurdrd moving parts in an industry ?	a) Government	b) Management	c) Workers	d) none of these	b) Management
1277	The capital required for establishing an organisation is called as -	Working capital	Fixed capital	circulating capital	none of these	Fixed capital
1278	Financial control ensures-	Efficient assets utilisation	Security of business assets	Shareholder's intrst is	All of the above	All of the above
1279	Which of the following budget is a forecast of the number of products that must be manufactured ?	a) Sales Budget	b) Production Budget	c) Purchase Budget	d)Cash Budget	b) Production Budget
1280	Which of the following types of budgets essential for smooth working of Manufacturing Industry ?	a) Master and sales baudget	b) Production and financial Budget	c) Capital and Cash budget	d) All of the above	d) All of the above
1281	and providing the appropriate material of the right quantity at right time and place ?	a) Materials Management	b) Operational Management	c) Financial Management	d) Marketing Management	a) Materials Management
1282	In ABC Analysis ,which inventory is classified into group C ?	a)Annual consumption cost is around 15-25%	b)Annual consumption cost is around 70-80%	c)Annual consumption cost is around 5-10%	d)Annual consumption cost is around 50%	c)Annual consumption cost is around 5-10%
1283	Items like nuts , bolts ,screws are given a rating of -	a) Items A	b)Items B	c) Items C	d) Items D	c) Items C
1284	Figure shows Inventory Parameters Identify the parameters at X and Y ?	a) X- EOQ Y- Reorder Point	b) X- Reorder Point Y- EOQ	c) X- EOQ Y- Average Inventory	d) X- Average Inventory Y- Reorder Point	a) X- EOQ Y- Reorder Point

A	B	C	D	E	F	G
1285	The company have to generate valueable financial reports by compiling financial data from every department of company which includes Production, Accounts, Sales , Purchase, Personnel , Product development and design. Which of the following module shall execute this task- Figure shows six sigma DMAIC cycle . Identify the missing terms from the options given below?	a) Financial module	b)H.R.Module	c) Production module	d) Prchase module	a) Financial module
1286	ATM Means?	a) 1- Analyse 3- Define Automated Teller Production	b) 1- Design 3- Analyse All Time Money Purchase	c) 1- Define 3- Allot Automated Trazerer Payment	d) 1- Define 3- Analyse Automatic Teller Machines All of these	d) 1- Define 3- Analyse Automated Teller Machines All of these
1287	Lower Levels operation as	Honesty	Competent	Forward looking	All of these	All of these
1288	The qualities of Leadership are:	Chain of command	Authority	Responsibility	Work specialization	Work specialization
1289	..... is division of Labour.					
1290	The process of classifying an organization on the basis of similar activities,to facilate planning and control is called ..... ..... ..... ..... ..... ..... ..... .....	Organization Departmentation Decentralization centralization Departmenta on optionb Line Staff Functional organization Line organization Project organization Line organization optionc				
1291	..... Is an association of two or more persons who have agreed to share the profits of a business carried on by all or any of them acting for all"	Proprietorship	Partership	Joint Stock Company	Co operative Society	Partership
1292	Which of the following comes under Government sector _____ To ensure _____, a long term planning related to the required manpower ,training and development for employees is required	BOSCH	TATA	L & T Ltd	ONGC	ONGC
1293	Main aim of Public Sector is	Balance	Stability	Flexibility	All of these	Stability
1294	Which of the following is not a human cause for accidents in industry?	Profit motive	Service motive	Service members	All of these	Service motive
1295	Accidents include injuries because of exposure to :	Oily or greasy floors	mental worries	carelessness	improper usage of tools	Oily or greasy floors
1296	Accidents include injuries because of exposure to :	Harmful substances	Toxic gases	Dangerous fumes	All of these	All of these
1297	Where death from accidents, amount of compensation given by which act		Workmens Compensation	Workmens Compensation	Workmens Compensation	Workmens Compensation
1298	Tax paid by individual to Central Government of India it is called as	Factory Act	Minimum Wages Act	Act	All of the above	Act
1299	Commission paid to salemen, discount on bills they are debited in	Service Tax	Income Tax	Excise Duty	VAT	Income Tax
1300	Commission paid to salemen, discount on bills they are debited in	Balance Sheet	Profit and Loss Account	Capital account	Trading account	Profit and Loss Account
1301	A' type of item are generally ..... Of all inventories cost ..... mainly focuses on the right quantity of items to be stored to reduce the cost associated with the inventories		0%	10%	50%	1% 1%
1302	Input to MRP are	ABC	EOQ	ERP	SAP	EOQ
1303	Objective of Purchasing are	Master production schedule	Bill of Material file with lead time	Inventory record file	All of these	All of these
1304	..... module facilitates processes of maintaining the stock levels in a	To ensure quality of material	To procure right material	To procure material at reasonable price	All of these	All of these
1305	..... module facilitates processes of maintaining the stock levels in a	Production	Purchasing	Sales & Marketing	Inventory	Inventory
1306	The quality management system of ISO 9001 : 2000 is based on	Customer focus	Involment of people	Process approach	All of these	All of these
1307	Do it Right First Time- it is principle of A process whereby superiors and subordinates jointly set goals and assess contributions of Every one to the common goals is called _____.	ISO	TQM	TQP	All of these	TQM
1308		MBE	MBO	MBS	MBP	MBO

A	B	C	D	E	F	G
1308	Departmentation on the basis of activities grouped according to the type of customer is _____.	departmentation by function	departmentation byproducts	departmentation by territory	departmentation by customers	departmentation by customers
1309	Management By Objectives was introduced by _____.	Taylor	Elton Mayo	Peter Drucker	Maslow	Peter Drucker
1310	Motivation based on force of fear is called _____.	negative motivation	positive motivation	extrinsic motivation	intrinsic motivation	negative motivation
1311	out of following which is not the correct advantage of 'Division of Work'?	extra pressure of work on very few reduced	quality of work gets reduced	reduced	monopoly In skills by few in work gets completed in less time	quality of work gets reduced
1312	No smoking the factor is an example of _____.	rules	programme	project	schedule	rules
1313	Management is an organ; organs can be described and defined only through their functions. This definition was given by _____.	Peter F. Drucker	Terry.	Louis Allan.	Henry Fayol.	Peter F. Drucker
1314	By India there is very large export of processed _____	fruits and vegetables	Chemicals	finished products	fishes	fruits and vegetables
1315	The following picture is associated with : As per Factories Act "Factory" means any premises including the precincts there of where ____ or more workers are working or were working on any day of the preceding 12 months, and in any part of which a manufacturing process isbeing carried on without the aid of power, or is ordinarily so carried on.	maximum weight to carried	employment of a young person	method of carrying bricks	none of these	employment of a young person
1316			40	20	50	100
1317	Aim of financial management is at _____	control of cash	financial control	management of earnings	all of the above	all of the above
1318	computer software, goodwill, brands / trademarks, mining rights, copyrights and patents are known as _____	tangible assets	intangible assets	capital work in progress	none	intangible assets
1319	_____ is levied on the sale of commodity, it is produced or imported and sold for the first time.	customs duty	sales tax	service tax	gift tax	sales tax
1320	suppose following is budget of a company : 'T' stands for _____	Total cost	Total cost on direct labour	Total cost on indirect labour	Cost per unit	Total cost on direct labour
1321	material handing cost means _____	loss due to deterioration	cost to be paid to consumer	cost of packing material	cost of handling material	cost of handling material
1322	C' class items are _____ % of the total number of items	10-May	15-25	65-75	none of the above	65-75
1323	To have selective control and focus attention only on important items _____ will helps manager	ABC analysis	EOQ	inventory	none of the above	ABC analysis
1324	JIT (Just-In-Time) inventory control is an approach to inventory control, which stipulates that materials should arrive just, as they are needed, in the production process. Which of the following would generally not be associated with a successful JIT program, for the purpose of inventory control?	Well-organized receiving and handling of materials purchased from suppliers	Strong management commitment	Suppliers located in diverse and distant locations	High quality of materials purchased from suppliers	Suppliers located in diverse and distant locations
1325	_____ is a computer based system designed to stramline and integrate various operation and information flows in the company	MRP	ERP	MPS	TQM	ERP
1326	Each _____ is lead by the area supervisor and all circles are co-ordinated by a facilitator	Kaizen	5 S	Quality Circle	ERP	Quality Circle
1327	Six sigma is _____ improvement methodology	manufacturing	business	customer relationship	continous	business
1328	Following are the principles of : 1) System approach to management 2) Continual improvement 3) Factual approach to decision making 4) Mutually beneficial supplier relationships	Delegation	Organization	ISO:9001	EOQ	ISO:9001
1329	Which of the following organisation belongs to Service Sector?	Kirloskar Oil Engines Limited	Bajaj Electricals Limied	Karmayogi Sahkari Sakhar Karkhana	Birla Sunlife Insurance Company Limited.	Birla Sunlife Insurance Company Limited.
1330	Identify the organisation which belongs to Information Technology Sector.	Tata Consultancy Sevices Limited	Hindustan Antibiotics	Steel authority of India Limited	Bharat Electronics Limied	Tata Consultancy Sevices Limited



A	B	C	D	E	F	G
1331	Which of the following is not effect of globalisation in India?	Increase in size of market	Increase in quality	Increase in foreign	Decrease in rainfall	Decrease in rainfall
1332	Name the scientist who put forward the theory of 'hierarchy of human needs'.	Elton Mayo	Abraham Maslow	Peter Drucker	Frank Gilbreth	Abraham Maslow
1333	Which theory was put forward by F.W.Taylor? Which alternative can replace blank spaces in given statement? Statement: '----- ----- and----- must always go together.'	Management by objectives	Industrial management	Functional Management	Scientific Management	Scientific Management
1334	----- and----- must always go together.'	Authority, opportunity	Authority, responsibility	Authority, discipline	Accountability, productivity	Authority, responsibility
1335	Identify function of management from following alternatives.  Identify correct meaning of Fayol's principle 'Subordination of individual interests to the general interests.'	Decision making individual are more important than general interests.	Conducting market survey The general interests are more important than individual interests.	Maintenance of machines A subordinate should generally take interest in his work	Material handling Interests of individual subordinates finally result into general interest.	Decision making The general interests are more important than individual interests.
1336	What is the correct sequence of control procedure? ( P ) taking corrective action (Q) Measuring actual performance ( R )Setting up standard (S) Comparison of actual with Standard	RQSP	RPQS	RSQP	PQSR	RQSP
1337	Identify the alternative which does not indicate feature of a joint stock company?	Separate legal status	Unlimited Liability	Perprtual Succession	Separation of ownership and management	Unlimited Liability
1338	In which type of organisation decision making activity consumes least time? Some women from a village want to set up a small industrial unit to produce various types of Jams ,Jellies,Juices from locally available fruits.Which form of	Line organisation	Line and staff organisation	Project Organisation	Functional Organisation	Line organisation
1339	ownership will be more suitable for this agro based industry ? What is the most suitable base for departmentation for a company selling only	Proprietary firm	Partnership firm	Co-operative Society	Private Limited Company	Co-operative Society
1340	washing machines over entire India? M/s Technica Private Limied is a medium scale industry which manufactures and sells machine tools.It requires services of experts in various fields like metallurgy,mechanical engineering,computer software,finance,manufacturing,etc.Which type of organisation structure will be	Product	Process	Function	Territory	Territory
1341	more suitable for this company? Identify the alternative which can correctly replace blank spaces in following statement. Statement:According to Factories Act ,women workers can work in	Line organisation	Line and staff organisation	Project Organisation	Functional Organisation	Line and staff organisation
1342	factories only in hours between -----. Which industrial Act safeguards interests of workers against their exploitation	7:00 a.m. to 7:00 p.m.	7:00 p.m. to 7:00 a.m.	8:00 a.m. to 6:00 p.m. Workmens' Compensation Act	6:00 a.m. to 7:00 p.m.	6:00 a.m. to 7:00 p.m.
1343	regarding wages?	Payment of bonus Act	Minimum Wages Act Unsafe loading or unloading of goods	Physical or mental fatigue	Industrial Dispute Act through valve of storage tank	Minimum Wages Act Leakage of chemical through valve of storage tank
1344	Identify from the following a mechanical cause of accident .	Operating at unsafe speed	Municipal Property Tax	Income Tax	Gift Tax	Excise duty
1345	Which of the following is not the direct tax?	Excise duty	Electricity Generator	Maintenance of machines Debenture holders get interest on their investment irrespective of Company's financial performance.	Patents	Maintenance of machines
1346	The expenditure on which of following items can be classified as Working	Machine Tools	Debenture holders can vote in annual general meeting of the company.	Master Budget	Debenture holders have a charge on the assets of the company.	Debenture holders can vote in annual general meeting of the company.
1347	Identify false statement out of given statements	Debenture holders are creditors of the company.	Central Budget	Total Budget	Master Budget	Master Budget
1348	Which budget can be considered as summarised budget for entire organisation? Which pair is correctly matched? Group I :(p)Excise duty (q)Customs duty (r ) Income Tax (s) VAT Group II: (a) Income of individual (b) Production of goods	Final Budget				
1349	(c )Amount of value added (d) Import of goods	p-b,q-a,r-d,s-c	p-b,q-d,r-a,s-c	p-b,q-c,r-a,s-d	p-c,q-a,r-d,s-d	p-b,q-d,r-a,s-c
1350						

A	B	C	D	E	F	G
1351	Which costs are optimised to find EOQ ? (p) Procurement Cost (q) Material Cost ( r ) Labour Cost ( s ) Indirect Cost (t) Inventory carrying cost	(p)& (q) Cost of storage of materials	(p), (q)& (t) and obsolescence of materials	(p)& (t) Cost of insurance of material	All (p),(q),( r),(s) and (t) Cost of placing purchase order for materials	(p)& (t) Cost of placing purchase order for materials
1352	Which costs can not be considered as inventory carrying cost?	Time duration between placing an order to the supplier and actual receiving material	Time required to compare the quotations received	Time required between receiving the material and actual manufacturing	Total time required for purchase procedure	Time duration between placing an order to the supplier and actual receiving material
1353	What is lead time?	Employee Recruitment	Energy Resource Planning	Enterprise Resource	Export Revenue Planning	Enterprise Resource
1354	What is full form of ERP?	be purchased in large quantity and less frequently	number but their share in annual consumption cost is maximum.	The safety stock for 'A'category items is kept less	'A'category items require careful and accurate determination of EOQ.	'A'category items should be purchased in large quantity and less frequently
1355	Which statement regarding 'A'category items in ABC analysis is false? What is the correct sequence of Purchase procedure? ( P )Decision of purchasing (Q) Issuing Purchase order ( R )Market analysis of material suppliers (S) Material requisition received (T)Material receiving,accepting and payment to supplier (U) Finalisation of suppliers	S-P-R-Q-T-U	S-R-P-U-Q-T	S-Q-R-U-P-T	S-P-R-U-Q-T	S-P-R-U-Q-T
1356	Identify the position which is not included in organisation for Quality Circle?	Facilitator	Director	Member,Steering	Leader	Director
1358	Identify incorrect statement from given alternatives.	Quality increases productivity.	Quality is defined by the customer.	The cost of non quality is high.	Quality is negotiable.	Quality is negotiable.
1359	What is not included in 5S?	Seiri	Seition	Shinto	Seiso	Shinto
1360	Find incorrect pair of ISO standard and and its title.	ISO 9001:Model for Quality assurance in production,installation and servicing	ISO 9003:Model for Quality assurance in final inspection and testing	ISO 9004:Model for Quality management and Quality system	ISO 8402: Management of audit programmes	ISO 8402: Management of audit programmes
1361	Which of the following is not principle of TQM?	Do it right first time.	Continuous improvement	Higher the quality,higher the cost.	Empowering the staff	Higher the quality,higher the cost.
1362	Which two costs are optimised to find EOQ ?	Procurement Cost and Production Cost	Procurement Cost and Inventory Carrying Cost	Selling Cost and Production Cost	Material Cost and Labour Cost	Procurement Cost and Inventory Carrying Cost
1363	Which costs can not be considered as procurement cost?	Cost of receiving quotation	Interest on capital invested in inventory	Cost of follow up and expediting purchase order	Cost of placing purchase order for materials	Interest on capital invested in inventory
1364	Which statement regarding preference share holders is incorrect?	A collective term used for raw materials and consumables,work-in-process,finished goods.	A record of all inventions	A woman inventor	materials and consumables,work-in-process,finished goods.are stored.	A collective term used for raw materials and consumables,work-in-process,finished goods.
1365	What is right meaning of inventory? Which alternative can replace blank space in given statement? Statement : ----- ----- is a business management system which integrates all functional units of the business through a common corporate database.	Material requirement planning	Inventory Control	Enterprise Resource Planning	Management Information System	Enterprise Resource Planning
1366	Which statement regarding preference share holders is incorrect?	Preference shareholders enjoy voting right.	have first claim to get dividend.	Preference shareholders get fixed dividend /annum	Preference shareholders have low risk of investment.	Preference shareholders enjoy voting right.
1367	Which of following can not be considered as source of fixed capital?	Long term Loan from financial institutions	Retained Earnings	Bank overdraft	Long term Debentures	Bank overdraft

A	B	C	D	E	F	G
1368	Which alternative can replace blank space in given statement? Statement : A ----- is a forecast of revenues ,expenses and resources over a specified future period of time.	Profit and Loss Statement	Cash flow statement	Budget	Balance Sheet	Budget
1369	Which industrial Act safeguards interests of workers regarding their health,safety and welfare?	Indian Factories Act	Minimum Wages Act	Workmens' Compensation Act	Industrial Dispute Act	Indian Factories Act
1370	Identify the cause of accident which is a personal factor?	Poor housekeeping in the plant.	Workers talking on mobile phones while operating machines.	Slippery floors because of spillage of oil on floor	Insufficient number of emergency exits and doors	Workers talking on mobile phones while operating machines.
1371	Which of the following can not be considered as welfare activity for workers. Identify the alternative which can correctly replace blank spaces in following statement. Statement:According to Factories Act no adult worker should be	Adequate ventilation by circulation of fresh air	Providing facility for sitting	Providing facility of canteen.	Providing facility of creches	Adequate ventilation by circulation of fresh air
1372	required or allowed to work in a factory for more than -----.	12 hours in a day	36 hours in a week	48 hours in a week	10 hours in a day	48 hours in a week
1373	In following alternatives,some statements related with Public Sector are given .Identify which statement is incorrect .	Public sector Industries encourage development of underdeveloped regions of the country.	Public Sector leads to equitable distribution of wealth and income.	The main motive of public sector units is profit and social benefit is secondary motive.	Public sector generally dominates production of producer goods.	The main motive of public sector units is profit and social benefit is secondary motive.
1374	What is minimum number of members in a public limied company?	2	7	20	50	7
1375	Which statement regarding Joint stock companys is incorrect?	Joint stock companies have no separate legal status than their members.	Members of joint stock company have limited Liability.	undertake several activities like expansion,modernisation,diversification ,etc.	None of the above	Joint stock companies have no separate legal status than their members.
1376	In which form of ownership,the owner has to bear unlimited liability?	Private limied Company	Public limited Company	Proprietary firm	Co-operative Socirty	Proprietary firm
1377	For which type of following business, the form of cooperative society will be the most suitable?	Manufacturing of sewing machines	Providing laundry services	Extraction of oil from groundnuts	Exploration of metals from mines	Extraction of oil from groundnuts
1378	Identify the subfunction which is not included in Directing function.	Leadership	Communication	Co-ordination	Supervision	Co-ordination
1379	Identify the alternative which does not give function of middle level management.	To select suitable staff for lower level of management	To guide and instruct workers regarding daily workload	To evaluate performance of supervisors	To execute plans determined by top level of management.	To guide and instruct workers regarding daily workload
1380	Name the scientist who put forward the theory of 'Scientific Management'.	Abraham Maslow	Frank Gilbreth	Henry Fayol	F.W.Taylor	F.W.Taylor
1381	Which of the following is not an Agro Industry based product ?	Jute bags	Chemical Pesticide	Jaggery	Fruit Jam	Chemical Pesticide
1382	Identify the organisation which does not belong to Service Sector.	Tata Motors Limited	Bank of Maharashtra	General Insurance Corporation of India	Taj Group of Hotels	Tata Motors Limited
1383	Identify false statement out of given statements in alternatives,regarding effects of globalisation.	Cultural transfusion is creating threat to Indian culture and tradition.	Small scale industries are facing severe competition from large scale industries.	are preferred by Indian customers compared to Indian products	Identity of nationality is enhanced due to foreign collaboration and multi national companies.	Identity of nationality is enhanced due to foreign collaboration and multi national companies.
1384	Which of the following organisation belongs to Public Sector?	Bajaj Electricals Limited	Bharat Heavy Electricals Limied	Bhima Sahkari Sakhar Karkhana	Birla Sunlife Insurance Company Limited.	Bharat Heavy Electricals Limied

A	B	C	D	E	F	G
1385	What is the first step of Purchase procedure? ( P)Decision of purchasing (Q) Issuing Purchase order ( R )Market analysis of material suppliers (S) Material requisition received (T)Material receiving,accepting and payment to supplier (U) Finalisation of suppliers	Finalisation of Supplier Kan Ban	Issuing Purchase Order Seiketsu	Material requisition received Kaizen	Accepting material and making payment to supplier Poka Yoka	Material requisition received Kaizen
1386	What is the term used for slow but never ending improvement in all aspects of With reference to 5S, which pair of Japanese word and its meaning in English is not properly matched?	Seiri-Sustaining	Seition-Set in order	Seiso-Shining	Seiketsu-Standardising	Seiri-Sustaining
1387	What is the correct sequence of planning procedure? ( P) Planning premises (Q) Implementing Plan & taking corrective actions ( R )Evaluating Alternatives & Selecting the best (S) Developing alternative Plans(T) Fixing objectives	TPRSQ	TPSRQ	RSQPT	PTSRQ	TPSRQ
1388	M/s Madhura Sugars is a private firm in sugar industry which produces and sells sugar, that is produced by chemically processing sugarcane juice.Which type of structure is more suitable for this company?	Line organisation	Line and staff organisation Industrial Development	Project Organisation	Functional Organisation	Line organisation
1389	Which of the following is not financial institution?	State Bank of India careful attentionand accurate determination of EOQ.	Bank of India number but their share in annual consumption cost is maximum.	State Financial Corporation 'C'category items should be purchased in large quantity and less frequently	Unit Trust of India 'C'category are less valuable.	State Bank of India 'C'category items should be purchased in large quantity and less frequently
1390	Which statement regarding 'C'category items in ABC analysis is true?	Basic objective of Q.C. is to identify and solve work related problems for improving Quality and Productivity	Q.C.is based on concept that employees closest to the problem better understand nature of problem and its feasible solution.	Membership to Q.C. is compulsory	Q.C.Members meet regularly under guidance of their leader	Membership to Q.C. is compulsory
1391	Identify wrong statement regarding Quality Circle.(Q.C.)	Knowledge Procedure Outsourcing	Knowledge Process OutSourcing	Knowledge Process Organization	None of above	Knowledge Process OutSourcing
1392	KPO stands for	Planning	Organizing	Staffing	Controlling	Staffing
1393	_____ is recruitment of right people at right place in an organization	Frank Gilbreth	Peter Drucker	Frederick Taylor	Henry Fayol	Frederick Taylor
1394	_____ was main contributor in the scientific school	Scalar Chain	Order	Equity	Unity of Command	Equity
1395	_____ has to be maintained in an organization while treating the employees	Strategically	Tactically	Operationally	All of the above	Tactically
1396	The managers working at middle level _____ manages the whole organization and reach to the goal defined by top management.	Delegation of Authority	Responsibility	Effective Delegation	Accountability	Delegation of Authority
1397	_____ stands for granting of authority to subordinates to accomplish or perform a particular assignment while operating within pre-decided limits and standards established	Private Undertaking	Partnership	Joint Stock Companies	Cooperative Organizations	Cooperative Organizations
1398	_____ are private and mainly created for providing the different services to the individual as well as society.	Joint Stock Private Limited Stock company	Joint Stock Public Limited Company	Co-operative Organization	Private Undertaking	Joint Stock Private Limited Stock company
1399	In _____ minimum members involved are 2 and maximum are 50 _____ are Public welfare Department, Department of Human Resource Development etc	Government departments	Public Companies	Public Corportations	Private Undertaking	Government departments
1400	Tsunami is an	Accident because of human beings	Accident because of Management	Accident because of bad weather	Accident because of Natural Disasters	Accident because of Natural Disasters
1401	_____ is universal lubricant which keeps enterprise dynamic	Capital	Finance	Budget	VAT	Capital
1402						
1403						

A	B	C	D	E	F	G
1404	The ____ is an accounting and a taxation term	Retained Earnings	Depreciation Provisions Equipment Leasing, Straight	Deferred Taxation	All of the Above	Depreciation Provisions Equipment Leasing, Straight
1405	Suggest the appropriate types of sources for Middle Term Capital	Trade credit, Bank Credit	Term Loans	Sale and Lease Back, Loans	Credit Sales, Trade Credits	Term Loans
1406	ABC Analysis plays a vital role in ____ management	Finance	Inventory	Both (a) and (b)	Material	Inventory
1407	____ is one which allows lowest cost per unit and is most advantageous	Economic Order Quantity	Economic Order Quality	Equal Order Quantity	Equal Order Quality	Economic Order Quantity
1408	The SAP ERP product is very popular for material management called as	Material Requirement Planning	Enterprise Resource Planning	Material Resource Planning	Material Management Module	Material Management Module
1409	Suggest the appropriate inputs to MRP: Making request for quotation ii) Selection of possible potentials sources of supply iii) Selection of right source of supply iv) Receipt and analysis of	Master Distribution Schedule, Inventory File	Master Production Schedule, Inventory Record File	Master Sales Schedule, Inventory Sale File	Master Output Schedule, Inventory Bill File	Master Production Schedule, Inventory Record File
1410	quotations	i, ii, iii, iv	ii, i, iv, iii	ii, iii, i, iv	iv, i, ii, iii	ii, i, iv, iii
1411	CRM is	Customer Relationship Management	Customer Relation Manager	Custom Relative Management	Customer Relative Manager	Customer Relationship Management
1412	Clause of ISO 9001:2000 Internal Audit includes ____ m) Kaizen ii) Small group of voluntary employees n) 6 sigma iii) 3.4 defects per	Need of Internal Audits at pre planned intervals	Includes Supervision and Measurements	Monitors and Measures products as well as services	Includes Data Analysis for continuous improvement	Need of Internal Audits at pre planned intervals
1413	million Statement 1:MRP maintains maximum inventory Statement 2:MRP provides	1 -i, m-iii, n-ii	1- ii, m-iii, n-i	1-ii, m-i, n-iii	1-iii, m- ii, n-iii	1-ii, m-i, n-iii
1414	better inventory turnover	both 1&2 are correct To produce material at lowest cost	both 1&2 are wrong To maintain standards of quality	1 correct, 2 wrong	1 wrong,2 correct	1 wrong,2 correct
1415	Why purchasing is required	is difficult to implement	Consume less time	Both a and b Avoids wastage	None is costly	Both a and b Consume less time
1416	Which Statement is wrong? Zero based budgeting	Flexibility	Function	Mechanism	None	Function
1417	Labour budget is based on A budget which is designed to change in relation with the level of activity of the	capital expenditure budget	variable budget	cash budget	material budget	variable budget
1418	business According to Workman's compensation act, in which of the following cases	Injury caused during employment	Injury caused by accident	Any disablement/death after accident	All of above	All of above
1419	should an employer provide compensation to the employee?	Worker	Management	Working condition	All of above	All of above
1420	Who is responsible for accident	It is simple	Confusion is less	Specialised	Easy to understand	Specialised
1421	Which is not correct advantage of 'line organisation'	Language problem	Poor knowledge	Confused information	all	all
1422	Which is barrier in communication	In team work,there is more contribution from many	Talent of each member cannot be used	Teamwork creates good work culture	Big task is easier due to teamwork	Talent of each member cannot be used
1423	Which Statement is wrong	Authority can not be delegated	Authority is the power to act	Higher the post,higher is the authority	Authority is right to command	Authority can not be delegated
1424	Which Statement is wrong	Discipline has no excuss	Organisation needs discipline	Discipline starts from bottom to top	Lack in discipline leads to loss control	Discipline starts from bottom to top
1425	Which statement is wrong ?	Planning	Controlling	Discipline	Directing	Discipline
1426	Out of the following which is not function of management	Concept of bureaucracy	Motion Study	Theory X & Theory Y	Time study	Theory X & Theory Y
1427	Mc Gregor has given contribution in	Global trade	Foreign trade	International trade	Internal trade	Internal trade
1428	Domestic trade is also called as	Cars	Three Wheelers	Heavy Vehicles	Public travels	Three Wheelers
1429	India is largest market in the world for					

A	B	C	D	E	F	G
Statement 1: procurement is a systematic process Statement 2: Purchasing is a routine process		both 1&2 are correct	both 1&2 are wrong	1 correct, 2 wrong	1 wrong, 2 correct	both 1&2 are correct
1430 Quality management		Assures Quality	Only few do all work	Both a and b	None	Assures Quality
Match the pair of column 1 & 2 Column 1 a) Seiri b) Seiton c) Seiso d) Seiketsu						
1432 Column 2 1) Standardise 2) Sanitise 3) Systemise 4) Structurise		a-1,b-3,c-4,d-2	a-2,b-1,c-3,d-4	a-3,b-2,c-1,d-4	a-4,b-3,c-2,d-1	a-4,b-3,c-2,d-1
1433 What is the relationship between graph & classification of A, B, C categories?		Classification is done after drawing graph	Graph is drawn after classification	Graph is not drawn in ABC analysis	None	Classification is done after drawing graph
1434 Which is the assumption in EOQ?		Cost of placing order is	One stock out is allowed	Both I & ii options	None	None
1435 _____ determines quantity & timing for material planning		ERP	MRP-II	MRP	SAP	MRP
1436 Shares is included under _____ source of finance		Short term	Medium term	Long term	None	Long term
1437 Statement - 1 : Excise is direct tax Statement - 2 : Excise is a commodity tax		Statement 1 & 2 are wrong	Statement 1 is wrong & 2 is correct	Statement -1 is correct & 2 is wrong	both statement 1 & 2 are correct	Statement 1 is wrong & 2 is correct
1438 Structure of organisation is represented by		Organisation brochure	Organisation chart	Organisation draft	All the above	Organisation chart
1439 Which is the first need in Maslow's need hierarchy?		Security	Physiology	Social	Self-Actualisation	Physiology
1440 Following industry comes under tertiary sector in economy		Mining industry	Cement Industry	Service Industry	Sugar Industry	Service Industry
1441 Reserve Bank of India established in _____		1947	1950	1933	1935	1935
1442 Which is the component of TQM?		Customer focus	Continuous improvement	Total involvement of all employees	All the above	All the above
1443 5 S is		Systematic way of working	Good housekeeping	Disciplined	Positioning of items	Positioning of items
1444 SEZ means		special export zone	special economic zone	state economic zone	special engineering zone	special economic zone
1445 Which is first need in Maslow's need of hierarchy?		Physiological	Security	social	Self actualisation	Physiological
1446 Government sector is also called as		Public sector	service sector	People's sector	none	Public sector
1447 Which is incorrect type of partner?		Active	Perfect	Nominal	Sleeping	Perfect
1448 Tata motors refers to which of the following company type		Public limited company	private limited company	ownership company	partnership company	Public limited company
1449 Internal accident means		accident in the premises of company	injury without showing external signs	both	none	injury without showing external signs
1450 Six sigma success factors are		Leader's commitment	Innovative	Facts bades decision making ideas	All	All
1451 An adult worker can work up to ____ hrs in a day as per factories Act, 1948.		8	9	10	12	9
1452 Who is incorrect person in the definition of Dependent?		Wife	Minor son	Widowed mother	Friend	Friend
Minimum _____ & Maximum _____ Persons can be partners in						
1453 a business		4,20	2,20	4,10	2,10	2,20
1454 Delegation is a right given by a _____ to _____ to make decisions.		Manager, Employee	C. E. O., H.R.	Manager , Supervisor	Superior , Subordinate	Superior , Subordinate
1455 A public limited company can have minimum _____ and maximum _____		2, unlimited	2, 100	4, 100	7, unlimited	7, unlimited
1456 The staff specialist provides _____ to line managers.		Machines	work	advice	orders	advice
1457 Need- want - satisfaction chain is invented by _____		Maslow	Taylor	Drucker	Fayol	Maslow
1458 _____ policy covers all the medical expenses following hospitalisation.		health insurance	travel insurance	life insurance	motor insurance	health insurance
1459 The current effective service tax rate is:		10%	12%	12.36%	15%	12%
1460 Which one of the following is not a current liability?		short- term borrowings	trade payables	short- term provisions	long- term provisions	long- term provisions

A	B	C	D	E	F	G
		1-Production Budget 2-Mft. Overhead Budget3-Cash budget4-Direct Material Budget	1-Mft. Overhead Budget 2- Production Budget 3-Cash budget 4-Direct Material Budget	1-Mft. Overhead Budget 2- Production Budget 3- Direct Material Budget 4-Cash budget	1- Cash budget 2- Production Budget 3- Direct Material Budget 4-Mft. Overhead Budget	1-Production Budget 2- Mft. Overhead Budget3-Cash budget4-Direct Material Budget
1461 select the apropriat options for 1,2,3,4 in above fig.						
1462 Which is the first step in purchasing?		Decision for purchasing	Material requisition	Finalisation of supplier	Market analysis	Material requisition
Statement 1- ERP needs exhaustive training to employees Statement 2- Cost of						
1463 ERP installation is less		Both 1 and 2 correct	Both 1 and 2 wrong	1 correct, 2 wrong	1 wrong, 2 correct	1 correct, 2 wrong
1464 Give the % of total consumption cost in above figure		A-5-10, B-30-60, C-5-10	A-70-80, B-10-20, C-5-10	A-5-10, B-10-20, C-20-80	A-70-80, B-1-46, C-5-10	A-70-80, B-10-20, C-5-10
1465 Innovation shows ____ steps and Kaizen shows ____ steps in speed of work		Big, Small	Small, Big	Small, Small	Big, Big	Big, Small
1466 A Pareto chart points out:		that the process is in customer satisfaction	the key cause promote communication	process capability empowering employee	customer needs feedback	the key cause feedback
1467 Which one of the following is not a principle of TQM?		Service	Manufacturing	Trade	All of these	Manufacturing
1468 If XYZ company makes or produces TVs it can be called as ____ type of		IT	Textile	Manufacturing	All of these	IT
1469 Infosys is example of ____ industry		Any Time Money	All Time Money	Automatic Tailor Machine	Automated Teller Machine	Automated Teller Machine
1470 In banking sector ATM stands for		Textile Industry	IT Industry	Agro Industry	Chemical Industry	Agro Industry
1471 Edible oil is a product of		Thinking or Determinative function	Used at low level of management	Used at all levels of Management	Thinking and Doing function.	Thinking or Determinative function
1472 Administration is a		Low	Top	Middle	Low and Middle	Top
1473 ____ Management is responsible for the image of the company.					Conceptual, Technical and Human	
1474 ____ skill is needed at the top level of Management		Technical	Conceptual and Technical	Conceptual	Planning	Conceptual
1475 ____ is the most basic and primary function of Management		Organizing	Purchasing	Directing		Planning
concerns with the distribution of authorities among the various levels of						
1476 management.		Initiative	Centralization	Division of work	Order	Centralization
____ function of management consists of man power planning, recruitment,						
1477 selection, training of employees etc.		Controlling	Organizing	Staffing	Planning	Staffing
		debentureholder to receive his money before the shareholder gets something.	shareholder to receive his money before the debentureholder gets something.	equal priority will be given to shareholder and debentureholder.	shareholder and debentureholder earns profit.	debentureholder to receive his money before the shareholder gets something.
1478 In the event of liquidation of the company, a _____		more profit or more loss	less profit or more loss	no profit or no loss	all of these	no profit or no loss
1479 Co-operative society runs on ____ basis.						
In functional organization an employee reports to several higher authorities is						
1480 called as ____ , which is disadvantage of functional organizational.		Specialization	Delay in decision making	Single command	Double command	Double command
As we move from bottom level of management to higher level of management						
1481 the span of control becomes ____		Wide	constant	Narrow	None of these	Narrow
In line organization high level of obedience on the part of sub-ordinate is						
1482 disadvantage of Line type.		Autocratic approach	Simplicity	Prompt Decision	Effective discipline	Autocratic approach
If an employee gets injured in a factory while working ,then he is eligible to			The Maximum Wages Act 1948		The employees compensation act 2009	The employees compensation act 2009
1483 receive compensation under ____ act .		The factories act 1948	1948	Health Provision act	compensation act 2009	compensation act 2009
1484 The capital which is required for day – to – day needs is labeled as ____ capital.		working	fixed	working and fixed	Initial	working
1485 The overall or summary budget is called as		Master Budget	Sales Budget	Marketing Budget	Production Budget	Master Budget

A	B	C	D	E	F	G
1486	If salary of an employee is above 12 lacs per annum, then he will pay ____ tax to central Government.	Income	VAT	Octroi	All of the above	Income
1487	Identify taxes collected by Central Government	Income and Excise	Custom duty	stamp duty and luxury	Octroi	Income and Excise
1488	Identify taxes collected by state Government	Income and Excise	Custom duty	stamp duty and luxury	Excise only	stamp duty and luxury
1489	In EOQ : Economic Order Quantity; Q is ____	Holding cost	Annual Demand	Purchase price	Order quantity	Order quantity
1490	Preparation of comparative statement is part of ____ procedure.	Staffing	Production	Purchasing	Recruitment	Purchasing
1491	Motor byke ready with engine fitting and all other accessories but without tyres is example of ____ inventory	Indirect	Semi-finished	finished	Raw	Semi-finished
1492	In case of Inventory management match the following a. Raw Inventories b. In process Inventories c. Finished Inventories d. Indirect inventories. p. They include lubricants and other items, like spare parts, needed for proper operation, repair and maintenance during manufacturing cycle. q. semi finished goods r. waiting for dispatch s. raw materials	a - p; b - q; c - r; d - s;	a - s; b - r; c - q; d - p;	a - p; b - r; c - q; d - s;	a - s; b - q; c - r; d - p;	a - s; b - q; c - r; d - p;
1493	In case of ABC analysis of material management, and in case of Computer sub parts following are the various type of materials used like mother board and RAM, power supply, screws for mother board fitting etc. then which is A type, B type and C type ?	A type : mother board, RAM; B type : power supply; C type : screws Japanese	A type : screws; B type : power supply; C type : mother board, RAM; Chinese	A type : mother board, RAM; B type : screws C type : power supply; American	None of these Indian	A type : mother board, RAM; B type : power supply; C type : screws Japanese
1494	Kaizen is basically ____ technique		1.4	2.4	3.4	4.4
1495	The parts per million defects are accepted in 6 sigma is					3.4
1496	In 5 S technique ____ can also translated as "Set in order" or "Stream line"	Seiri	Seiton	Seiso	Shitsuke	Seiton
1497	What plays an important role in the Indian Textile Industry ?	Satin	wood	cotton	machines	cotton
1498	Which of the following is not a basic function of the management process?	Controlling	Organising	Working	Leading	Working
1499	In line organisation ,who is responsible for final result?	The worker	The Superior authority	The managers	The foreman	The managers
1500	Which of the following is not the advantages of a public limited company?	Quick Formation	Large Capital	Professional Management	Limited Liability	Quick Formation
1501	Which of the following is not the responsibility of a production manger?	Quality	Quantity	Storage of goods	Controlling accidents	Storage of goods
1502	In partnership, the partners have unlimited liability, is it true or false?	TRUE	FALSE	Partly True	Partly False	TRUE
1503	What happens in fatal accident?	Hospitalisation	Fractures	Disablement	Death	Death
1504	_____ is a factor influencing requirements of fixed capital ?	capitalisation	Nature of business	higher operating efficiency	none of above	Nature of business
1505	Which one of the following is not a major section in cash budget?	Receipts Section	Disbursements section	Financing Section	Capital section	Capital section
1506	Which one of the follwing is not a tax charged by the central Government?	Income Tax	Customs duties	Weaith tax	Stamp duty	Stamp duty
1507	Service tax is applicable to the whole of India except the state	Goa	Assam	Jammu and Kashmir	Punjab	Jammu and Kashmir
1508	What are the various costs involved in material management?	Procurement costs	Inventory carrying costs	Total cost	a and b both	a and b both
1509	One of the functions of MRP	Forecast of material	Reducing waste	Economy in buying	all of the these	all of the these
1510	Which one of the following can be an ERP module ?	Human resource	sales and marketing	Finance	all of the above	all of the above
1511	An activity under quality assurance :	process control	Continuous improvement	benchmarking	none of above	process control
1512	Which one of the following benefits the customer due to TQM ?	Greater satisfaction	less number of problems	Customer empowerment	Both 'A' and 'B'	Both 'A' and 'B'
1513	Old Indian textile industry was predominantly _____ based.	Polyster	Cotton	Synthetic Textile	Blended Fabrics	Cotton
1514	Which one of the following categories of chemical industry has smallest	Basic Chemicals	Life Sciences	Specialty Chemicals	Consumers Products	Life Sciences
1515	Espirit de Corps means _____ .	Coordination	Principle of management	Name of the company	Management concept in	Principle of management
1516	Aim of Departmentation is to _____ .	Distribute the work	Make people specialised	Give freedom for each	All of above	All of above
1517	Which statement about cooperative society is wrong?	Works on democratic principal	Membership is voluntary	Ownership is in the hands of the Government	It is private ownership	Ownership is in the hands of the Government



A	B	C	D	E	F	G
1518	Week as per Factory Act is a period between two ____ .	Mondays	Saturdays	Sundays	Thursdays	Saturdays
1519	According to Factory Act , drinking water must be away from latrine by ____		12	3	6	9
1520	Working capital is also called as ____ .	Fixed capital	Floating capital	Blocked capital	Circulating capital	Circulating capital
1521	#NAME?	Income tax	Customs duty	wealth tax	Gift tax	Customs duty
1522	1) VAT is not simple and transperent 2) VAT is progressive form of Sales tax.	Both 1 & 2 are correct	Both 1 & 2 are wrong	1 correct & 2 wrong	1 wrong & 2 correct	1 wrong & 2 correct
1523	Material planning is based on data from ____ .	Sales Department	Production Department	Purchase Department	All	Sales Department
1524	Holding cost is also known as ____ .	Receiving Cost	Carrying cost	Production cost	Design cost	Carrying cost
1525	In ABC analysis which one is incorrect about 'A' items	Most important	Tightly controlled inventory	Weekly control statement	Insignificant items	Insignificant items
1526	Which one of the following is one of the aspect of TQM?	Quality aspect	Continuous improvement	Customer satisfaction	Product aspect	Product aspect
1527	Six Sigma implies that ____ .	A statistical method	A trouble shooting method	Teams are effective	3.4 defects per million	3.4 defects per million
1528	Which one of the following is a benefit of the Kaizen?	Improved efficiency	Improved Safety	Employee Satisfaction	All of these	All of these
1529	Classification of industry based on	Area of work	Kind of ownership	Both(i) and (ii)	None of the above	Both(i) and (ii)
1530	SEZ policy announced in	2000	1999	2001	2002	2000
1531	Getting the things done through others is called	Direction	Adjustment	Organisation	Management	Management
1532	First step in planning is	Establish goals	Identify resources	Prioritize goals	Establish tasks	Establish goals
1533	What is Espirit De Corps?	It is a function of management	It is a principle of management	It is management concept in Russia	It is a name of company	It is a principle of management
1534	Achievement due to one will be shared by all others, this happens in	General partnership	Limited partnership	Both(i) and (ii)	None of the above	General partnership
1534	Achievement due to one will be shared by all others, this happens in	General partnership	Limited partnership	Both(i) and (ii)	None of the above	General partnership
1535	About budget, which statement is wrong	It is not time bound	Quantity of money is the	It defines policies	It is prepared before the	It is not time bound
1536	Following is not concerned with material management	MRP	SAP	ERP	5'S'	5'S'
1537	QA is	Quality Administration	Quality Affiliation	Quality Assurance	Quality Action	Quality Assurance
1538	In ABC Analysis, Items that are extremely inexpensive or have low demand are termed as	A Items	B Items	C Items	D Items	&quot;C&quot; Items
1539	Tax to be paid by manufaturer of goods/commodities/products to government is	Custom Duty	Excise Duty	Income Tax	VAT	Excise Duty
1540	Which of the following is/are objectives of materials management	To reduce material cost	To purchase materials at lowest cost	To minimize investment related to inventories	All of the Above	All of the Above
1541	A financial statement showing assets and liabilities of company at any given time is known as	Profit & Loss Statement	Balance Sheet	Budget	Capital	Balance Sheet
1542	The Stock of goods in hand at the beginning of the year is known as	Sales	Closing Stock	Opening Stock	none of these	Opening Stock
1543	Which of the following is not an example of fixed capital?	Payment of employee	Land	Building	Machinary	Payment of employee wages
1544	Which of the following is external source of capital?	Retained Earnings	Depreciation Provisions	Share Capital	Deferred taxation	Share Capital
1545	Safety promotes_____	Sales	Productivity	Profit	Research	Productivity
1546	Which Act safeguards interest of workers engaged in factory	Indian Factory Act	Workmen's Compensation	Minimun Wages Act	Industrial Dispute Act	Indian Factory Act
1547	Accidents happen in industry because of -	Workers	Management	Design of working place	All of the Above	All of the Above
1548	BSNL is a	Public Limited company	Joint Stock Company	Private Limited company	none of these	Public Limited company
1549	Line organization is characterized by	Simple,easy & Flexible structure	Clear & Simple division of authority	No working confusions	All of the Above	All of the Above
1550	see if her department met the target, she is performing which of the following functions?	Planning	Controlling	Organizing	Directing	Controlling

A	B	C	D	E	F	G
1551	A force that causes & inspires an individual to behave in a specific way and to increase his performance is called as	Motivation	Teamwork	Quality	Satisfaction	Motivation
1552	Which of the following function of management involves measuring & comparing current performance against the established standards	Planning	Controlling	Organizing	Directing	Controlling
1553	Planning may fail because of	Incomplete knowledge of	Absence of data analysis	Unrealistic nature of plan	All of the Above	All of the Above
1554	Administration is ---- activity in organization	Top Level	middle level	Lower Level	Upper middle Level	Top Level
1555	Which of the following is NOT the advantage of Globalization?	Increased free trade between nations	Information & Money is flowing more rapidly	Over use & heavy dependence on communication Media & IT Services	Transportation of people & goods became & easy	Over use & heavy dependence on communication Media & IT Services
1556	Travel & tourism business comes under	Service Industry	Manufacturing Industry	Trade Sector	none of these	Service Industry
1557	IT Enabled services ( ITES) includes	Call centers	BPO	LPO	All of the Above	All of the Above
1558	Which of the following includes monitoring & controlling of banking & financial systems throughout India	SEBI	RBI	IDBI	NABARD	RBI
1559	In quality circle Participation of employees in the group is ____	Voluntary without any compulsion or Pressure	Non Voluntary	Randomly	None of these	Voluntary without any compulsion or Pressure
1560	First Preference in TQM is given to ____	The customers	Continuous Improvement	Zero Defects	Training & Development	The customers
1561	Inspection assures that ____	The process is in control	Workers are motivated	Product meets Specification	Quality Problems are Solved	Product meets Specification
1562	Commerce is also called as _____.	Service	Manufacturing	Trade	All of above	Trade
1563	Out of the following which is not the function of management	Decision making	Coordinating	Reporting	None of above	None of above
1564	From the options given below, who belongs to the lower level of management?	Clerks	Supervisors	Data entry operators	All of above	All of above
1565	Which is the appropriate reason of failure of good plan?	Insufficient data	Lack of knowledge	Over confidence	All of above	All of above
1566	Determine objectives and goals is _____ step in the process of organizing.	first	second	third	last	first
1567	Identify the levels of management with respect to the position held by the different persons in organization.	1- Top management, 2- Middle management, 3- Lower management	1- Vertical management, 2- Middle management, 3- Horizontal management	1- High management, 2- Centre management, 3- Low management	1- Up management, 2- Centre management, 3- Down management	1- Top management, 2- Middle management, 3- Lower management
1568	Which is the disadvantage of co-operative society?	Beneficial to common man	decision making	Straightens rural economic	None of these	None of these
1569	Security of job is maximum in _____.	Partnership	Public sector	Joint Stock companies	Co-operative societies	Public sector
1570	For the given figure label the number with the appropriate components of communication process	1- Sender, 2- Channel, 3- Receiver, 4- Noise, 5- Feedback	1- Sender, 2- Channel, 3- Receiver, 4- Feedback, 5- Noise	1- Sender, 2- Receiver, 3- Channel, 4- Noise, 5- Feedback	1- Sender, 2- Noise, 3- Feedback, 4- Receiver, 5- Channel	1- Sender, 2- Channel, 3- Receiver, 4- Noise, 5- Feedback
1571	According to Factory Act, an ambulance room should be provided by every factory if the number of workers is more than _____.	500	300	400	450	500
1572	_____ takes in account only those cost, e.g. direct labour and material, which vary with output and over which the department has control	Fixed budget	Variable budget	Functional budget	All of the above	Variable budget
1573	_____ capital is that amount of capital which must be in cash or current asset for continuing the activities of business.	Gross working	Net working	Permanent working	Temporary working	Permanent working
1574	Select an appropriate response from the options that fits in the blank space provided in the budget chart:	Short term budget, Long term budget	Fixed budget, Flexible budget	Functional budget, Master budget	Nominal budget, Precise budget	Short term budget, Long term budget

A	B	C	D	E	F	G
1575	Which of the following is not correct assumption in calculating EOQ? Each event of ordering has a certain cost associated with it called	The ordering cost is constant	The ate of demand/consumption does not change	The lead time is not fixed	items does not change with quantity i.e. no discount is available	The lead time is not fixed
1576	_____.	procurement cost	carrying cost	holding cost	purchasing cost	procurement cost
1577	ABC analysis divides an organization on hand inventory into three classes based upon:	annual consumption value	annual consumption	unit price	the number of units on hand	annual consumption value
1578	Pick the false statement about ERP vendors.	They have been slow to develop offerings related to e-commerce.	They have a huge installed base of customers.	They are now shifting gears to develop applications for good electronic commerce websites.	They have a virtual stranglehold on "back-office" functions such as order fulfillment.	They are now shifting gears to develop applications for good electronic commerce websites.
1579	An effective QMS focuses on _____	systematically developing and communicating a customer – focus mission, strategies and action plans	listening and responding to the customers’ needs and expectation	continuously improve and increase their satisfaction with their process and environment	gathering and analyzing key performance indicators to improve organizational and process result	systematically developing and communicating a customer – focus mission, strategies and action plans
1580	5S was developed in Japan and stands for the Japanese words seiri, seiton, seiso, seiketsu, and shitsuke. The English equivalent of 5S is - Statement 1: The organization must establish, document, implement and maintain documented procedures for its internal audit, corrective and preventive action processes, among others Statement 2: This is a requirement of ISO 9001:2000	structurize, systemize, sanitize, standardize, self-discipline	systemize, sanitize, standardize, self-discipline, structurize	sanitize, standardize, self-discipline, structurize, systemize	self-discipline, structurize, systemize, sanitize, standardize	structurize, systemize, sanitize, standardize, self-discipline
1581	_____	The first statement is true, but the second statement is false	The first statement is false, but the second statement is true	Both statements are true, and the second statement explains the first statement.	the second statement does not provide an adequate explanation for the first statement.	Both statements are true, and the second statement explains the first statement.
1582	Manufacturing is _____.	completing demand	production of merchandize	gaining profit	None of above	production of merchandize
1583	_____ is described as willing exchange of goods. The Indian Textile industry was predominantly _____ based	Service	Manufacturing	Trade	All of above	Trade
1584	during post independence.	Wool	Cotton	polymers and plastics	Fabrics	Cotton
1585	The functions of middle level management are _____	Giving recommendations to top management	Interpretation of policies framed by top management	Framing rules and regulations to be followed bt lower level management	All of above	All of above
1586	Among the given options who are designated as members of middle level of management?	Senior Managers	Junior Managers	Supervisors	All of above	All of above
1587	Comparing actual performance with the standard is _____ steps in process of directing.	first	second	third	last	third
1588	these basic steps: (1) identifying the problem; (2) identifying resources and constraints, (3) generating alternative solutions, (4) evaluating alternatives, (5) selecting an alternative, (6) implementing the alternative, and (7) monitoring the alternative	Directing	Controlling	Decision making	Coordinating	Decision making
1589	Bank of Maharashtra, Bata India Ltd, Bharat fertilizers Ltd etc, are which types of companies? Crèches should be provided when there are more than _____ female workers	Government departments	Public companies	Public corporations	All of the above	Public companies
1590	having children of age below _____ years.	100, 6	25, 6	25, 9	30, 6	30, 6
1591	_____ is prepared to co-ordinate between various budget.	Master budget	Sales budget	Production budget	Material budget	Master budget

A	B	C	D	E	F	G
1592	Which of the following is function of financial management?	Keep a check and control over the expenditure	Periodically evaluate the progress of each department	Determine the financial of the organization after analyzing efficiency	Fix product price giving due consideration to profit optimization	Keep a check and control over the expenditure
1593	What is the total amount of liabilities from this balance sheet?	22290	120140	225770	Nil	22290
1594	Instead of each department having its own database of information, ___ puts all of the information into a single place _____ is the process of planning, procuring, storing and providing the appropriate material of the right quality, right quality at the right place in the right time.	MRP	MPS	BOM	ERP	ERP
1595	_____ is just a transaction and is basic activity of purchase	Financial management Purchasing	Materials management Placement	Operation management Procurement	Marketing management Purchase order	Materials management Purchasing
1596	From the EOQ, label the cost at point 1 and 2.	(1) Ordering cost (2) Storage cost	(1) Storage cost (2) Ordering cost	(1) Inventory cost (2) Ordering cost	(1) Ordering cost (2) Inventory cost	(1) Ordering cost (2) Storage cost
1597	Which statement about kaizen is wrong?	It needs heavy investment	It gives commitment to Small and Medium sized enterprises	It is a Japanese technique Small and Medium sized enrollment	It is a continuous Small and Medium sized effects	It needs heavy investment Small and Medium sized enterprises
1598	SME's stands for _____.	Mumbai	Hyderabad	Bengaluru	Kolkota	Bengaluru
1599	_____ is popularly known as the Silicon Valley of India and IT capital of India.	Service Centralisation	Manufacturing Authority	Trade Decentralisation	All of above Esprit de corps	Manufacturing Decentralisation
1600	_____ Business aims to identify factors hampering industrial growth and seeks to redress the above factors.	Oliver Sheldon	Mary Follet	Henry Fayol	Harold Koontz	Harold Koontz
1601	Which is not the principle of management, according to Henry Fayol?	first	second	third	last	third
1602	In the words of _____ "planning is deciding in advance what to do, how to do it, when to do it and who is to do it."	Strategical Level	Tactical level	Operational level	All of above	Strategical Level
1603	Measuring actual performance is the _____ steps involved in the process of controlling.	Departmentation	Hierarchy	Both hierarchy and departmention	Divisions	Hierarchy
1604	Top level is known as _____ because all important decision related to whole organization is taken by top management	Car production	Manufacturing of parts	Installation of a dairy	None of the above	Installation of a dairy
1605	Vertical dimension of organization structure defines _____.	Sole proprietorship	Partnership	Cooperative Societies	Joint stock company	Joint stock company
1606	Which of the following can be considered as a project organisation?	Dependents	Workmen	Minors	None of above	Dependents
1607	Which of the following business type, has to pay double taxes to the government?	Income tax	Customs duty	Excise duty	Gift tax	Excise duty
1608	According to Workmen's compensation act, a widow, a minor son and a widow mother qualify as _____ of a worker.	financial requirement of the organization considering investment, expansion etc.	Determine the sources from which finance can be obtained	Motivate the existing sources of finance to provide further finance in the future when required	All of above	All of above
1609	An indirect Tax levied on those goods which are manufactured in India and are meant for home consumption is called _____	Trial balance account statement	Profit and Loss account statement	Balance Sheet statement	Petty Cash book statement	Trial balance account statement
1610	Which of the following is function of financial management?	Perpetual inventory system	Material turnover ratio	Level setting	ABC analysis	ABC analysis
1611	From which accounting sheet, the net profit in balance sheet is carried down?					
1612	Which of the following methods of stock control aims at concentrating efforts on selected items of material _____?					

A	B	C	D	E	F	G
1614	The activity of ' Control ' in Six sigma refers to: Fill in the blank space provided in the figure with an appropriate tool given as	develop alternative	determine various controls needed and validate them	prepare control chart	none of the above	determine various controls needed and validate them
1615	options. _____ also known as Cyber City is the major IT and BPO hub in India	Quality control	Quality circle	TQM	Quality Assurance	Quality control
1616	which has major IT MNC's together and hence called as Hitech City. _____ industry primarily refers to manufacturing that is	Mumbai	Hyderabad	Bengaluru	Kolkota	Hyderabad
1617	associated with formulas, procedure, development, method and practice.	Engineering	Process	Textile	Hospitality	Process
1618	Review of plan is the _____step in the process of planning.	first	second	third	last	last
1619	From the figure of levels of management which are the principles that flows upward and downward?	responsibility, 2- Command	1- Command, 2- Authority and responsibility	1- Authority, 2- Responsibility	1- Responsibility, 2- Auhtority	1- Authority and responsibility, 2- Command
1620	Which of the following is true concerning technical and human skills of a manager?	Human skills and technical skills remain equally important as manager's move to higher levels	Technical-skill needs remain necessary and human skills decrease as manager's move to higher levels	Human skills remain necessary and technical-skill needs decrease as manager's move to higher levels	Both human-skill and technical-skill needs decrease as managers move to higher	Human skills remain necessary and technical-skill needs decrease as manager's move to higher levels
1621	One canteen should be provided atleast per ____ workers in a factory. To provide insurance coverage to the employees who are injured on the job with payment for lost wages, medical care, and if necessary, vocational rehabilitation		200	250	100	150
1622	is the primary purpose of the – _____ budget shows the estimate of direct labour needed to carry out	Factories Act	Industrial Disputes Act	Workman Compensation Act	Minimum Wages Act	Workman Compensation Act
1623	the budget output. _____ includes the free reserves of the company which are built out of the	Material	Purchase	Direct labour	Overhead	Direct labour
1624	genuine profits of the company. Land, buildings, plant and equipment, furniture and fixtures, vehicles and office	Share capital	Reserves and surplus	Other long-term liabilities	Long-term provisions	Reserves and surplus
1625	equipment are called ____	Tangible assets	Intangible assets	Capital work in progress	None	Tangible assets
1626	What do you mean by finished part? _____ include raw material and semi-finished products supplied	Part which is ready to dispatch to customer.	Material in stores .	Semi - finished components.	Sub - assemblies purchased from suppliers.	Part which is ready to dispatch to customer.
1627	by another firm and which are raw items for the present industry. The table below shows the list of items as per their annual consumption and annual consumption value. Can you identify which type of anlalysis is this to	Raw inventories	In-process inventories	Finished inventories	Indirect inventories	Raw inventories
1628	have proper inventory control?	Control analysis	Cost analysis	Pareto analysis	None of the above	Pareto analysis
1629	How many steps are there in implementation of 5S? The basic goal of _____ is to ensure that the product or/and services meet		4	5	6	7
1630	specific requirement.	Quality team ensure continuos improvement	Quality assurance	Quality circle	Quality control	Quality control ensure continuos improvement
1631	In PDCA , Act consists of which of the following?  According to ISO 9004:2000, what kind of improvements is normally carried		analyse result	plan Policies Breakthrough projects that may lead to the implementation of new processes	train employees	Breakthrough projects that may lead to the implementation of new processes
1632	out by cross-functional teams outside routine operations?	Small-step ongoing improvements	Continual improvement of the efficiency of the quality management system		All of the above	

A	B	C	D	E	F	G
1633	_____ industry primarily deals with the design, manufacture and operation of structures, machines or devices. To conduct day to day activities, monitor daily progress and reporting to middle level management is the function of _____ level of management.	Engineering	Process	Textile	Hospitality	Engineering
1634	1635 Which is the principle of organization? 1636 In a tall organisation structure, the span of control is _____.	top Delegation	middle Span of control	lower Authority and responsibility	None of above All of the above	lower All of the above
1637	1638 As per Factory Act, 1947, a child is a person whose age is less than _____. Safety management deals with _____.	economical 15 years loss of life	big 10 years personal injury	wide 18 years damage to the equipment	narrow 21 years prevention of an accident	narrow 15 years prevention of an accident
1639	1640 Good layout and reduction in noise level are examples of _____. Working capital can be financed through _____.	safe workplace and working conditions Share	Atmospheric conditions Medium term debentures	Dangerous fumes Loan from banks	Working with unsafe speed All	safe workplace and working conditions All
1641	1642 _____ refers to sparing of the replacement cost of tangible assets like building, machinery, etc. Sales returns represents value of goods returned by the _____.	Depreciation market	Amortisation customers	Liability salesmen	Inventories financers	Depreciation customers
1643	The earnings like interest, dividend or capital gains etc, which are gathered tax free until the investor withdraws and takes position of it. These earning are referred as _____.	Retained earnings	Depreciation provisions	Deferred taxation	All of the above	Deferred taxation
1644	_____ can be defined as the tax which increases the price of a good in such way that consumers are actually paying the tax by paying more for the products they are buying.	Direct tax	Indirect tax	Service tax	Income tax	Indirect tax
1645	The procurement costs _____. The figure shows a graphical method for determining the order quantity which attempts to minimize total inventory cost. Which is this tool used to answers the following questions. (1) How much should I order? (2) How often should I place each order?	increase as quantity ordered increases	decreases as quantity ordered decreases	decreases as quantity ordered increases	increase as quantity ordered decreases	decreases as quantity ordered increases
1646	1647 Formulate company quality policy is function of _____.	EOQ	ABC analysis	Control chart	ERP	EOQ
1648	1648 Which one of the following does not belongs to Process Industry? 1649 Which one of the following is the advantage of effective decision making.	ERP Chemical	Quality assurance Textiles	MRP Agricultural	Quality control Information Technology	Quality control Information Technology
1650	1650 When an employee receive orders and report to only one superior rather than multiple bosses, the principle is called as _____. Proper _____, facilitates employees appraisal, as managers can easily measure the performance of supervisors/subordinates as per the standard and provide them necessary feedback for appraisal.	Quick actions	No delays	No confusion	All of above	All of above
1651	1651 In line organisation, the authority flows from _____ to _____.	Unity of Direction	Unity of Command	Discipline	Division of Work	Unity of Command
1652	1652 _____.	coordination	direction	cooperation	control	control
1653	1653 Which statement is false about 'nominal partners'? 1654 The organisation always prefers to have _____ span of control.	subordinate, subordinate Business can use their small	superior, superior Do not invest economical	subordinate, superior Do not actively involved wide	superior, subordinate All are correct narrow	superior, subordinate All are correct wide
1655	1655 Long term sources of finance are required for _____. The suppliers of goods and services to the company provide various goods and services with an expectation of payment in future is called _____	0-1 years	1-5 years	Above 5 years	None	Above 5 years
1656	1656 _____	trade credit	clean advance	over draft	export	trade credit
1657	1657 Which one of the following is a type of preference shares?	ordinary or shares	deferred shares	equity shares	noncumulative shares	noncumulative shares

A	B	C	D	E	F	G
1658	The table shows the tax rates for which types of taxes?	Sales Tax	Wealth Tax	Gift Tax	Income Tax	Income Tax
1659	Procurement cost is obtained by plotting _____ against ordered _____ is the collective stock of items which is required for routine functioning of industry.	cost	investment	profit	sales	cost
1660	Fit for purpose and “ Right first time and everytime” are the principles of _____ ?	Purchase	Inventory	Tool room	None	Inventory
1661	In _____ all are encourage to come up with small suggestion on a regular basis.	EOQ	Budget	Quality assurance	MRP	Quality assurance
1662	A producer of consumer goods wants to analyze its product range from product 1 to product 13. The management has decided to use the annual consumption value as the key figure to assess the product range. An ABC analysis is done and the raw data is order in decreasing order of annual consumption value. How have they classified the product group in A, B and C category items?	ERP	ABC analysis	Globalization	Kaizen	Kaizen
1663	ITDC stands for	G1 – B items, G2 – C items, G3 – A items	G1 – C items, G2 – A items, G3 – B items	G1 – C items, G2 – C items, G3 – A items	G1 – A items, G2 – B items, G3 – C items	G1 – A items, G2 – B items, G3 – C items
1664	Which process is the part of textile industry?	Indian Travel Development Corporation	Indian Tourism Development Corporation	Indian Tour Development Corporation	All the above	Indian Tourism Development Corporation
1665	_____ may be refer to particular area of economic activity such as the real estate business, computer business, poultry, farming, telecommunication, shipping, tours and travels, etc.	Spinning	Weaving	Dyeing	All of above	All of above
1666	Evaluation of alternative is done in which step of decision making process?	Construction first	Business second	Balance Sheet third	All of above last	Business third
1667	Which is not the type of departmentation?	By function	By product	By process	By material pattern	By material pattern
1668	Which are factors on which span of control depends?	Trained and experienced subordinate	Type of work	Capacity of executive or manager	All of the above	All of the above
1669	An activity in which people practice leaving a place quickly is called _____ is a book or computer file in which all monetary transaction are originally entered.	fire drill	fire show	fire play	work permit	fire drill
1670	_____ represents what the company has to pay others.	Budget	Account	Journal	Ledger	Journal
1671	Which of the following is not function of financial management?	Liabilities	Assets	Reserves	none of the above	Liabilities
1672	These are the taxes which are imposed or levied and assessed on individual or organizational income directly and have to pay the same to the government in form of income tax, wealth tax and etc. Which is this type of tax?	Periodically evaluate the material consumption of each department	Decide whether to finance a new plant or not	Decide basis for the expenditure of funds	Determine the financial position of the organization after analyzing efficiency	Periodically evaluate the material consumption of each department
1673	Low complex and low cost items that are typically commercially available and require little manager control are called _____.	Direct tax	Indirect tax	National tax	Foreign tax	Direct tax
1674	A detailed list of all kinds of goods handled by business is called _____.	Items A	Items B	Items C	None	Items C
1675	_____ management is defined as an attempt to balance inventory needs and requirements with the need to minimize costs resulting from obtaining and holding inventory.	production	design	inventory	operation research	inventory
1676	_____ department floats enquiries and processes quotations.	Financial	Marketing	Inventory	Production	Inventory
1677	In this Stock control chart, label the buffer stock –	Sales budget	Purchase	Production	Inventory	Purchase
1678		(a)	Between (b) and (c)	Between (a) and (b)	(c)	(a)
1679						

A	B	C	D	E	F	G
1680	American Society for Quality (ASQ) defines, “ _____ as the planned and systematic activities implemented in a quality system so that quality requirements for a product or service will be fulfilled .”	Quality Assurance International Trade Organization	5S	Quality International Tariff Organization	Kaizen	Quality Assurance International Trade Organization
1681	ITO stands for _____.	Basic chemicals	Indian Trade Organization	Life sciences	Indian Tariff Organization	Durable products
1682	Which one out of the given options is not a broad category of chemical	Managing Directors (MD)	Durable products	President	Consumers products	All of above
1683	Top level management includes Decision making is not linked with _____ function of management.	Chief Executive Officers	Chief Executive Officers	President	All of above	All of above
1684	Business secrecy is less in _____.	planning	organizing	staffing	reporting	reporting
1685	Infosys is which type of company?	Proprietorship	Partnership	Joint Stock companies	Public sector companies	Public sector companies
1686	A newly marketing executive is appointed and has been assigned certain function: 1) to visit the 10-15 doctors daily at specified area 2) promote the product to the doctors 3) keep a track of availability of medicine at the medical stores 4) report to the manager once in a week. Now his activities of work will	Public Limited	Private Ltd. company	partnership	None of them	Public Limited
1687	come under which type of departmentation?	Product	Process	Area	Function	Area
1688	_____ is a person who has completed the 18 years _____ budget is a forecast of the number of products that must be	Adult	Adolescent	Child	Young person	Adult
1689	manufactured.	Sales	Production	Purchase	Cash	Production
1690	Which is not the direct tax?	Income tax	Corporation tax	Gift tax	Excise tax	Excise tax
1691	Which of the following is a false statement? These are the taxes which an individual or organization does not pay directly, but are can be easily shifted to others may be in form of service tax, excise tax, value added tax or custom duty. Which is this type of tax?	Capital is required to start the business	Capital is required to run the business	Capital is required to expand the business	Capital is required to sell the business	Capital is required to sell the business
1692	Complex and expensive parts are items that require strict management and control are called _____.	Direct tax	Indirect tax	National tax	Foreign tax	Indirect tax
1693	Which is the first step in process of purchasing?	Items A	Items B	Items C	None	Items A
1694	Which of the following is not objective of purchasing?	Maintenance of records and files	Issuing the purchase order	Making request for quotations	Analysis of purchase requisition	Analysis of purchase requisition
1695	From the graph, the point Q at which slope = 0, is called _____.	To procure material at reasonable price	To develop reliable sources of supply	To develop alternating sources of supply	To facilitate waste	To facilitate waste
1696	You need a documented procedure to control quality documents in your company. Everyone must have access to up-to-date documents and be aware of how to use them, is the clause of _____.	Quantity	Order Quantity	Economic Order Quantity	Quality	Economic Order Quantity
1697	processing and preserving agricultural products for intermediate or final consumption.	Factory act	Minimum wages act	ISO:9001	Workmen’s compensation act	ISO:9001
1698	_____ is the process of transformation of a regional phenomenon into global ones.	pre-harvest	post-harvest	crop-yielding	All of above	post-harvest
1699	_____ major contribution to the management theory in his 14 principles of management that are based on his thoughts and experiences.	Organization	Liberalization	Privatization	Globalization	Globalization
1700	_____ gives power in hands of centre.	Henry Fayol	Henry Gantt	F. W. Taylor	Lillian Gilbreth	Henry Fayol
1701		Discipline	Centralisation	Authority	Responsibility	Centralisation



A	B	C	D	E	F	G
1702	Lower level is also known as _____ Effective _____ helps employees to eliminate wastages and	Strategical level	Tactical level	Operational level	All of above	Operational level
1703	achieve better results. Suresh has been hired by a consultant to provide training to the workers of a firm where he needs to monitor, compare and correct the tasks or activities performed by the workers. So what is the actual line of function of management he is concentrating on?	coordination	decision making	planning	directing	coordination
1704	Which one is not the disadvantage of staff organization?	Controlling	Coordinating	Reporting	Organizing	Controlling
1705	Which is not the advantage of delegation?	Difficult to handle experts	Lack of specialization	Ego of specialty	Discipline in lacking	Lack of specialization
1706	The figure depicted below shows departmentation by –	Control of Centre	Stress level on manager	Work can be finished in	Work load is reduced	Control of Centre increases
1707	A tax levied on services rendered by a person is called _____.	Process	Product	Function	Area	Product
1708	Which is the following is a false statement? A planned capital investment in the business without disrupting the normal working of the company is _____	Income tax	Service tax	Wealth tax	Gift tax	Service tax
1709	_____ include purchase of raw material, semi-finished components, standard components or/and subassemblies from suppliers. From the graph of graph of inventory level versus time, the value Q/2 is called _____.	Shareholder are the owners of the company	Debenture holder are creditor of the company	Shareholder get dividend	Debenture holder are owners of the company	Debenture holder are owners of the company
1710	_____ is a management technique used to communicate with employees, in order to produce the desired quality of products and services to be render to influence employee actions to complete tasks as per quality standards.	materials budget	budget	capital budget	cash budget	capital budget
1711	Quality Assurance is a ____ approach	Raw material inventory	In-process inventory	Finished product inventory	Indirect inventory	Raw material inventory
1712	What is the proper sequence for the implementation of TQM? The chart shown is used to investigate whether the manufacturing process is in stable condition or not and is used to maintain the process within the tolerance. This technique helps in taking the right decision for selection of the machine with higher processing capabilities. Which type of chart is this?	Final inventory	Average inventory	Total inventory	Zero value inventories	Average inventory
1713	Which company is associated with Insurance? _____ industries are owned and run by rural households with very little capital investment and a high level of manual labour poverty line by shifting the majority of the workforce out of low-wage agriculture.	Quality Control	5S	Kaizen	Quality Management System	Quality Management System
1714	Which is next step after planning? Management is not directly visible instead; its presence is observed in the form of results such as higher productivity, higher efficiency, disciplined work force, etc. Hence management is _____.	Proactive	Reactive	Passive	None	Proactive
1715	Managers must develop a team spirit among the subordinates by _____ the activities of everyone to achieve the team objectives.	Plan - Act - Check - Do	Plan - Do - Act - Check	Plan - Do - Check - Act	Act - Do - Check - Plan	Plan - Do - Check - Act
1716	Which of the following is the advantage of a narrow span?	Ishikawa diagram	Control chart	Pareto analysis	Check list	Control chart
1717	Assistant to the president of a company refers to which type of authority?	LIC	ICICI	Star Health	All of above	All of above
1718		Village	Small scale	Large Scale	Medium Scale	Village
1719		Manufacturing	Trade	Service	None of above	Manufacturing
1720		Controlling	Directing	Organizing	Coordinating	Organizing
1721		Tangible	Intangible	Concrete	None of above	Intangible
1722		organizing	cooperating	coordinating	planning	coordinating
1723		closer supervision	lower overhead	economical	more delegation	closer supervision
1724		Line	Functional	Assistant	Staff	Staff

A	B	C	D	E	F	G
1725	Out of the following one which is not an unsafe condition ?	long working hours	improper material handling	hazardous arrangement of material	poor house keeping	long working hours
1726	_____ budget, generally deals only with the direct materials. _____ is record of an organization that registers all financial transactions. It is a written statement of all business dealings or debts and credits _____ is a types of indirect tax leived on goods imported in to India as well as on goods exported from India.	Master	Sales	Production	Material	Material
1727		Budget	Account	Journal	Share	Account
1728		Income tax	Customs duty	Wealth tax	Gift tax	Customs duty
1729	In ABC analysis which inventory is classified into category B items?	Annual consumption cost is around 15-25%	Annual consumption cost is around 70-80%	Annual consumption cost is around 5-10%	Annual consumption cost is around 50%	Annual consumption cost is around 15-25%
1730	While deciding how to manage inventory the question that a materials manager need to be ask himself is _____	how much should we order and how often should we order?	who should we order and when should we order?	whom should we order and how should we order?	why should we order and when should we order?	how much should we order and how often should we order?
1731	In EOQ, annual _____ cost = unit price x annual consumption volume Identify this basic inventory control technique which is often applied to almost all aspects of materials management.	consumption	protection	investment	none of these	consumption
1732	A machine draws a very delicate copper wire from the plate and is facing repeated breaking of wire. The tally table illustrates all possible causes of problem (symptom) and the frequency of each cause is observed and noted. This tally table is also called as _____.	Pareto analysis	Tally Table	EOQ	Control chart	Pareto analysis
1733	_____ system where they focus on total employee participation, continuous improvement, customer satisfaction and preferred partner as seen in the figure.	Ishikawa diagram	Control chart	Pareto analysis	Check list	Check list
1734	Which are the techniques used?	Six sigma, Kaizen, Quality control tool, Quality assurance tool	5S, Kaizen, Quality assurance tool	Six sigma, 5S, Kaizen	TQM tools	Six sigma, Kaizen, Quality control tool, Quality assurance tool
1735	Which one is not the textile industry?	Raymond	Reliance	Century	ICICI	ICICI
1736	Which type of industries are characterized by medium investment and semi-automation process?	Village	Small scale	Large Scale	Medium Scale	Small scale
1737	_____ is the fastest growing sector in India now-a-days.	Service	Manufacturing	Trade	All of above	Service
1738	Which steps in decision making process develops alternative solutions	first	second	third	last	third
1739	Which duties come under Administration? _____ is the process of identifying a set of feasible alternatives and from these selected alternative the best course of action.	objectives, plans and policies	to what is to be done and when	Supervise and manage all day to day activities	All of above	All of above
1740	A plant manager who organizes the plant by separating engineering, accounting, manufacturing, personnel, and purchasing into departments is practicing functional departmentalization is also called as _____.	Planning	Organizing	Controlling	Decision making	Decision making
1741		team leaders	middle managers	first-line managers	top managers	middle managers
1742	Control of government is highest in _____.	Government department	Public corporation	Public limited companies	Private limited companies	Government department
1743	Which partner contribute in terms of their goodwill and credit from the market? Manav is a new divisional manager, in reorganizing his division; he must make some decisions regarding the span of control. He thinks wider spans are more efficient in terms of cost but at some point:	Sleeping partner	Active partner	Secret partner	Nominal partner	Nominal partner
1744		employee performance increases substantially.	supervisors become more efficient at providing support.	wider spans reduce effectiveness.	the organization becomes taller.	wider spans reduce effectiveness.
1745	Which preventive measure industry should take to avoid accidents?	Safety provisions	Training for safe working	Safety devices	All of the above	All of the above

A	B	C	D	E	F	G
1746	_____ is a person employed directly or through any agency, whether for wages or not, in any manufacturing process or in cleaning any part of the machinery or premises used for manufacturing process or in any other kind of work incidental, to or connected with, the manufacturing process.	Worker	Factory	Occupier	None of the above	Worker
1747	_____ is a direct tax levied on the income earned by individual, corporation or on other forms of business entities.	Income tax	Customs duty	Sales tax	Service tax	Income tax
1748	In ABC analysis which inventory is classified into category A items? _____ is a detailed list of movable items which are required for manufacturing products and maintaining the equipment and machines in good working order.	Annual consumption cost is around 15-25%	Annual consumption cost is around 70-80%	Annual consumption cost is around 5-10%	Annual consumption cost is around 50%	Annual consumption cost is around 70-80%
1749	1750 Which are the functions in materials management?	Inventory Planning	Production Warehousing inventory record, master file, part-period balancing program.	Purchase Storage management capacity requirements planning file, master schedule, inventory record.	None All of the above MRP computer program, master schedule, capacity requirements planning file.	Inventory All of the above inventory record, master schedule, BOM.
1751	The principal files that are incorporated into a computerized MRP system are: The totality of features and characteristics of a product or service that bears the ability to satisfy stated or implied needs of the customer is called _____.	inventory record, master schedule, BOM.	QC	Quality	QA	Quality
1752	Decision about the quality system are made based on recorded data and the system is regularly audited and evaluated for conformance and effectiveness, is the clause of _____.	TQM	Workmens Compensation Act	Factory Act	Minimum Wages Act	ISO: 9001
1753	1754 Identify the diagram, which is an investigative tool of quality control to rearrange possible causes of the problem? DMAIC stands for define, measure, analyze, improve and control. It involves defining the problem, measuring where you stand, analyzing where the problem starts, improving the situation and controlling the new process to confirm that is fixed. The Analyze step, involves -	ISO: 9001	Workmens Compensation Act	Factory Act	Minimum Wages Act	ISO: 9001
1755	1756 Indian Industry Started from -	Ishikawa diagram	Control chart	Pareto analysis	Check list	Ishikawa diagram
1757	1757 I.T.Sectors involves- An activity which involves handling or directing the affairs of an organisation is called as- available alternatives to achieve the desired aims and objectives of the business is termed as -	Numerical parameter used to define and measure the problem	Numerical measurement of the current process is necessary in order to change the process	Elimination of the gap between the current practice and the desired goal	Change to be implemented to achieve goal	Numerical measurement of the current process is necessary in order to change the process
1758	1758 Who is called as Founder and Architect of " Modern Scientific Management" ?	1850	1947	1950	1850	1850
1759	1759 Scientific Management Involves - While working as a professional Manager in any modern Industrial Organisation , which of the following duties he is expected to perform? Figure shows Modern Thought represented in a schematic way. Fill in the appropriate Terminology at space marked by "?"	IT Enabled Services	Telecommunications	a and b Both	none of these	a and b Both
1760	1760 Who is called as Founder and Architect of " Modern Scientific Management" ?	Administration	Management	a and b Both	None of these	Administration
1761	1761 Scientific Management Involves - While working as a professional Manager in any modern Industrial Organisation , which of the following duties he is expected to perform? Figure shows Modern Thought represented in a schematic way. Fill in the appropriate Terminology at space marked by "?"	Controlling	Supervising	Directiong	Decision Making	Decision Making
1762	1762 While working as a professional Manager in any modern Industrial Organisation , which of the following duties he is expected to perform? Figure shows Modern Thought represented in a schematic way. Fill in the appropriate Terminology at space marked by "?"	Fredrick W.Taylor	Henry Fayol	Robert Owen	Robinson Boulton	Fredrick W.Taylor
1763	1763 Figure shows Modern Thought represented in a schematic way. Fill in the appropriate Terminology at space marked by "?"	Market Analysis , Budgetary Control and Stock Control	Process & Operation Analysis, Planning & Scheduling	Quality & Cost Control, Maintenance Control , LabourIncentive & Control	All of the above	All of the above
1764	1764 Which of the following is / are the characteristics of Organistion ?	Manger as a Leader & Mediator	Manager as a Co-worker	Manager as an Implementer	All of the above	All of the above
		Principles of Management	Functions Of Mangement	Administration	None of the Above	Functions Of Mangement
		Small or large group of people	Group leded by executive Leader	responsibilities to employees	All of the above	All of the above

A	B	C	D	E	F	G
1765	The commonly known forms of organisation structures are -	Line Organisation	Line & Staff Organisation	Functional Organisation	All of the above	All of the above
1766	Joint stock private limited company is -	Managed by Government	Not Managed by Government	a & b Both	None of the Above	Not Managed by Government
1767	Balaji Telefilms , Bharat Fertilizers are -	Sole proprietorship	Public corporations	Government companies	None of the Above	None of the Above
1768	Which of the following includes causes of accidents	Improper working	Poor quality of illumination	Fatigue	All of the above	All of the above
1769	A temporary accommodation given by the bank to their customers against certain security is called	Clean Advance	Overdrafts	Cash Credits	Secured Loans	Overdrafts
1770	When finance is required for expansion and development of an organisation , it can be raised through loans instead of issuing shares is termed as -	Preference /shares	Debentures	Instant Loans	. None of the Above	Debentures
1771	Which of the following are financial Institutions?	Industrial Finance Corporation	National Development Corporation	Nationalised Banks	All of the Above	All of the Above
1772	Which of the following are recently included under the service Tax-	ATM Operations	Business Support Services	International Air Travel	All of the Above	All of the Above
1773	The size of an order that minimises the total inventory cost is called as-	Fixed Inventory	Direct Inventory	Indirect Inventory	Economic Order Quantity	Economic Order Quantity
1774	Which of the following are the Aims of Material Management?	Continuity of supply	Low payroll cost	Higher Inventory turn over	All of the Above	All of the Above
1775	Economic Order Quantity (EOQ) can be used by-	Make to stock	Purchase to stock	Departmental Stores	All of the above	All of the above
1776	Arrange in a chronological order the steps of material purchasing i) Place Order ii) Payment of bill iii) Receive the material iv) Inspection-	I,iii,ii,iv	I,ii,iii,iv	I,iii,iv,ii	iv,iii,I,ii	I,iii,iv,ii
1777	Figure shows modules of a system being implemented in Industries. Choose the appropriate terminology from options given below to be placed at the letter 'X' .	ERP	MRP	JIT	None of the Above	ERP
1778	of a period or service that bears its ability to satisfy stated or implied needs is known as	Quality	TQM	Quality control	Auality Assurance	Quality
1779	Deming cycle or PDCA cycle. identify correctly the technique from the given option.	5S	KAIZEN	Six Sigma	TQM	TQM
1780	WTO stand for :-	World trade organic	World Test Organic	Work Test Organization	World Trade Organization	World Trade Organization
1781	Level Management :-	Strategical Level	Tacticle Level	Operational Level	All of the above	All of the above
1782	_____are internally formed	Line Organization	Line & Staff Organization	Functional organization	Project Organization	Project Organization
1783	Which factor dose not cause accident due to dangerous machine	Boiler	Unsafe clothing	Prime Movers	Transmission System	Unsafe clothing
1784	Reason due to which non-machinery accident may occur	Age of Person	Harmful substance	Unsafe clothing	all of the above	all of the above
1785	which of the following condition is not physical condition	Enough Illumination	Sufficient Working Space	Good ventilation & height of working place	proper flooring with cleanling & oil free	Sufficient Working Space
1786	Example of office & Administrative expenses are	Staff salary	for Movement	Printing	All of the above	All of the above
1787	_____may occure because of loss on scale of asset fire or theft etc	Financial expenses	Stationary	Sales	Selling & distribution	Abnormal Losses
1788	_____is a part of material management?	Inventory management	Abnormal Losses	Both a & b	None of above	Inventory management
1789	EOQ stand for	Economic order Quantity	Marketing Management	Economic Quality	None of above	Economic order Quantity
1790	Advantage of ERP are	A unified & single reporting system	Economic order quality	ERP experts are not easily available	None of above	A unified & single reporting system
1791	_____is define as tool for controlling the quality of the product & services to ultimately gain the customer satisfaction	Quality control	It is Very Complex	QMS	None of above	Quality control
1792	For effective quality circles	informal, comfortable,relaxed	Quality circle	The member of circle should feel involved & intersted	None of these	Both A & b

A	B	C	D	E	F	G
Write Step by step sequentially objective I )To endorse self & mutual development ii) To develop quality of work iii)To give an opportunity to employee iv)To 1793 improve quality,productivity,safety & reduces the cost		i-iv-iii-ii	ii-iii-iv-i	i-ii-iii-iv	i-iii-iv-ii	i-ii-iii-iv
1794 Engineering industrial sector not involves ____		Civil	mechanical	Chemical	Filament Yard Industry Telecomn Enabled	Filament Yard
1795 ITES Stand for____		IT Enabled Services	IT Enterprise services	IT Enabled system	Services	IT Enabled Services
1796 _____Is recruitment of right people at right place in an organization.		Planning Work can be done efficiently	Organizing Planning minimizes work pressures & dedline tension	Staffing Standarization can be enforced through plane	controlling	Staffing
1797 Advantage of planning :- _____ is the life blood of business enterprise. It is a universal					All of the above	All of the above
1798 lubricant which keeps enterprise dynamic.		Finance	Capital	Budget	VAT	Capital
1799 External sources are _____ Following are which types of taxes :-1) Consumption tax. 2) Flat tax. 3) Social		Permanent or long term sources of capital	Medium - term sources of capital	Sort-term sources of capital	All of the above	All of the above
1800 security tax. 4) Dividing tax. 5) Gift taxes. 6) Payroll tax. 7) Pole tax.		Direct taxes	Indirect taxes	Both A&B	None of above	Both A&B
1801 _____ is a plan that view future production of end of product.		MPR education,training,skill and experience of personnel involved in work. Gives guideline about their development to economic aspect	MPS the organization should identify work environment that ensures conformity of service	ERP the organization must plan and develop the process that are required for product realization	None of above	Both A&B MPS the organization should identify work environment that ensures conformity of service
1802 Work environment clause of ISO 9001:2000 _____		Growth of small scale industry	political aspect	technological aspect	All of the above none of the above	economic aspect Growth of small scale industry
1803 The idea of liberalization in the present phase of globalisation deals with		Provision of technology secontary activity management		foreign invetment tertiary activity direction	employment oppurtunities manufacturing process Staffing	tertiary activity management
1804 One of the following is definitely not a positive aspect of globalisation in India		Taylor	Elton mayo	Mary Follet	Peter drucker	Peter drucker
1805 The services provided by Ashoka hotel comes under		Stragetical level	Tactical level	Operational level	At all levels	Operational level
1806 The art of getting things done by people is called as		Direction	Motivation	Inspiration	Coordination	Coordination
1807 Who is recognised as a man who invented management					The operational aspect of management	
1808 The lower level of managers work at		Executive function	Decision making body	Structure of Management	management	Structure of Management
1809 The management of interdependence in work situations is called as		Superior Subordinate relationship	Based on specialization factor	based on authority and responsibility	none of the above	Based on specialization factor
1810 An organization is nothing but		Sharing of responsibility	delegation	decentralisation	Authority	delegation
1811 Funtional organizations are based on mechanical department will look after the responsibility in his absence, this is called		Proprietorship	Partnership	Joint ownership	Coooperative	Partnership
1812 two of our friends decided to start a garment shop such type of business		cash	demand draft	cheque	None of the above	cash
1813 organisation can be called		Capital cost and material cost	holding cost and procurement cost	inventory cost and purchasing cost	working capital and material cost	holding cost and procurement cost
1814 Minimum wages need to be paid in:		Establishment at corporate level	to implement the process	to implement the process at functional level	cost	
1815 The quantity to be ordered depends upon two costs, what are they					to act as a leader	
1816 In Kaizen the role of middle management is						to implement the process

A	B	C	D	E	F	G
1817	I want the products of my company to achieve perfect quality, which tool will I apply to check this	six sigma	ABC analysys	MRP	EOQ	six sigma
1818	I wanted to know the major and minor causes which are responsible for the problem,from the following which technique will I adopt	ERP	ABC analysis	MRP	Ishikawa diagram	Ishikawa diagram
1819	Find the odd one out	ABC analysis	EOQ	MRP	TQM	TQM
1820	Which of the following is correctly matched	Seiri means sorting and	Seiri means sorting and	Seiri means weeping and	none of the above	Seiri means sorting and
1821	EOQ does not work if ----- order quantity is compulsory.	Seition means Set in order	seition means standardising	seition means set in order	Minimum	Seition means Set in order
1822	----- activity is complicated and takes more time.	Purchasing	Procurement	Both (a) & (b)	None	Minimum
1823	Income other than sales are called as -----	Indirect income	Abnormal losses	Sales	None of the above	Procurement
1824	Direct tax is an example of -----	Income tax	Sales tax	Wealth tax	Selling & distribution	Indirect income
1825	Out of following, ----- is not considered as a dependent.	Widow	Minor son	Widow mother	All of the abone	Income tax
1826	Fire extinguishers should be kept in easily accessible places.Under which category of accident prevention methods does this appear?	Safe material handling	Personal protection devices	Good house keeping	Married sister	Married sister
1827	Lack of training to worker is a cause of accident due to -----	Worker	Management	Wrong layout of workplace	Safety measures essential in industry	Safety measures essential in industry
1828	Features of project organization are -----	Can be internally formed	Temperory in nature	Having less no. of	Natural disaster	Management
1829	Factors which affects departmentation are -----	Product	Process	Function	All of the above	All of the above
1830	----- means right (to command) and power to act.	Authority	Responsibility	Communication	All of the Above	All of the Above
1831	----- organization is also called as staff organization.	Line	Military	Scaler	None of the above	Authority
1832	----- type of organization is suitable for military & small businesses.	Line	Funtional	Line & staff	Functional	Functional
1833	----- is important not only for individual but for an organization also.	Discipline	Authority	Division of work	Projet	Line
1834	The funtion of administration is -----	Decision making	Policy making	Controlling & ensure	Remuneration	Discipline
1835	The factor which affects decision making is -----	Certainty	Risk	Uncertainty	All of above	All of above
1836	----- is the downward transfer of authority from manager to subordinate.	Authority	Responsibility	Delegation	All of above	All of above
1837	----- level management is known as strategical level of management.	Top	Middle	Lower	None of the above	Delegation
1838	The area of classical school are -----	Scientific Management	Administrative Management	Bureaucratic Management	All of above	All of above
1839	----- is not the type of service industry.	Entertainment	Hospitality	Import & Export House	None of the above	Import & Export House
1840	Following are types of banks -----	Commercial banks	Regional Banks	Cooperative Banks	All of the Above	All of the Above
1841	In ABC analysis, the 20 % items in industry having cost 80% of total inventory cost is called as -----	Type A	Type B	Type C	None	Type A
1842	----- inventory is not a type of inventory.	Raw	Finished	In-proess	Departmental	Departmental
1843	Continuous Improvement means -----	Kaizen	5'S'	Six sigma	None of the above	Kaizen
1844	Which statement is wrong?	Authority cannot be delegated	Authority is the power to act	Higher the post, higher is the authority	Authority is right to command	Authority cannot be delegated
1845	Why plan fails	Lack of Knowledge	Insufficient data	Over confidence	Authority is right to command	All are correct
1846	Match the pair 1. Ashok Leyland a) Gurgoan 2. Suzuki b) Pune 3. Mahindra c)Chennai 4. Kinetic d) Nasik	1 (a) 2 (c) 3 (b) 4 (d)	b) 1 (c) 2 (a) 3 (b) 4 (d)	1 (b) 2 (c) 3 (d) 4 (a)	All are correct	All are correct
1847	License permit raj in India was in this period	1965 – 1990	1990 – 2002	1965 – 1970	d) 1 (d) 2 (b) 3 (c) 4 (d)	1 (b) 2 (c) 3 (d) 4 (a)
1848	Application of ERP are _____	SAP	Tally ERP	MPR	1955 – 1965	1965 – 1990
1849	Benefits of ISO 9001:2000 are _____	Customer satisfaction can be achieved	Strong leadership motivates personnel and guide	All of the above	Both A & B	Both A & B
					None of these	All of the above

A	B	C	D	E	F	G
1850	_____ accident prevents employees from working, for the period less than 48 hours from the time of accident.	Fatal	Major	Minor	Trivial	Minor
1851	_____ is an unfortunate & sudden mishappening which causes damage or loss of property, material or human.	Accident	Activity	Process	Movement	Accident
1852	When 20 number of persons comes together to form a business as owners with all legal formalities then formed ownership is called as _____ type of ownership.	Co-operative	Joint stock company	Partnership	Proprietorship	Partnership
1853	When a group of people are pulled together for a special task then formed structure of organisation is called _____ organisation	Project	Line	Functional	Line & staff	Project
1854	Departmentation is done on the basis of product, function & _____	working	manufacturing technique	process	methods	process
1855	Senses of responsibility increases due to _____ provided by seniors.	authority	responsibility	Initiative	Leading	authority
1856	Similar activites & related people are grouped together to form a Oraganization establishes a relationship between authority & _____	department	organisation	span of control	committee	department
1857	& controls the efforts of group.	authority	responsibility	delegation	controlling	responsibility
1858	Which function of management fails due to following reasons a. Incorrect person to do plan, b. faulty System of work c. Insufficient data d. No feedback system e. Overconfidence	Organising	Directing	Planning	Motivating	Planning
1859	common goals of the enterprise is called as _____ function of management	Organising	Directing	Motivation	Coordination	Directing
1860	Middle level management is also called as _____ of managers	Strategical Level	Operational Level	Tactical Level	Force Level	Tactical Level
1861	Management works as _____ to produce goods using labour, materials and capital	Catalyst	Activator	Convertor	Processor	Catalyst
1862	Hospitality industry is mainly dependent on _____ industry	Tourism	Agro	Textile	Process	Tourism
1863	Products are produced from raw materials by using engineering technology and _____	Tools	Equipments	Machinery	Money	Machinery
1864	Service sector has occupied _____ of GDP (Gross Domestic Product)		0%	1%	2%	10%
1865	_____ department will be dedicated for saftey related work only	Production	Safety	Sales	Accounting	Safety
1866	Relationship between employer & employees is very important for the development & _____ of any organization.	Growth	Stability	Increment	Survival	Survival
1867	Financial management is nothing but effective management of _____	Funds	Material	Labour	Equipment	Funds
1868	Eventhough permanent working capital is working capital but it's nature is _____ for every year or month.	Temporary	Permanent	variable	Increasing basis	Permanent
1869	_____ is an instrument of management for planning its future activities.	Accounts	Debentures	Shares	Budgets	Budgets
1870	_____ operates on the principle that if you have something it must have been paid for somehow.	Profit & loss account	Organisation chart	Balance sheet	Labour budget	Balance sheet
1871	A man working in an industry has annual income of 2,50,000 Rs. from all sources, total investment like PF, PPF, LIC savings 50,000 Rs., Exempted amount for income tax is 1,50,000 Rs. & income tax rate is 10% upto 3,00,000. Find out amount of income tax paid by that person is		2000	10000	5000	3000
						5000

A	B	C	D	E	F	G
1872	_____ is way of keping material which will not stop the manufacturing and allied process	inventory	handling	assurance	control	inventory
1873	The results of ABC analysis have to be reviewed _____ & If there is more stock than requirement , then the cost of carrying it i.e.	regularly	periodically	monthly	yearly	periodically
1874	_____ cost will b more. MRP (Material Resource Planning) projects not only demand but also the timing	procurement	purchase	inventory	transport	inventory
1875	of the _____ demand. If a TV manufacturing industry is using ABC analysis for inventory management. They are having items such as picture tube main costly item, PCB moderately cost & electronics components less costly items, then classify these	purchase quantity	sell quantity	production	inventory	inventory
1876	items into A items, B items & C items. According to ERP each department has its own ERP module following are the ERP module and department match ERP module with their department A. ERP Finance module B. ERP Human Resources Module C. ERP Purchase Module D. ERP production module and Departments are 1. Production Dept. 2. Account	A- picture tube, B- PCB, C- electronics components	A- electronics components, B- PCB, C- picture tube	A- PCB, B- picture tube, C- electronics components	A- picture tube, B- electronics components, C- PCB	A- picture tube, B- PCB, C- electronics components
1877	Dept. 3. Purchase Dept. 4. Personal Dept. Quality _____ gives more attention on testing of products to find defects & reporting to management before release of product.	A- 2, B- 4, C- 3, D-1	A-1, B-2, C-3, D-4	A-4, B-3, C-2, D-1	A-3, B-4, C-1, D-4	A- 2, B- 4, C- 3, D-1
1878	Kaizen is the Japanese term which means _____ 5"S" methodology for organizing & minimizing items within a workplace in	Feedback Increment	Assurance Decrement	Management Improvement	Control Steady state	Control Improvement
1879	order to operate more _____. Following are the stages & Break through Strategy (B.S.) phases. Match the Stage & Break through Strategy correctly. 1. Identification 2. Characterization 3. Optimization 4. Institutionalization and B.S. phases are A. Improve & Control	Effectively	Efficiently	Satisfactorily	Regularly	Efficiently
1881	B. Standardise & Integrate C. Recognize & Define D. Measure & Analyze	1-A, 2-B, 3-C, 4-D	1-C, 2-D, 3-A, 4-B	1-B, 2-C, 3-D, 1-A	1-D, 2-A, 3-B,4-C	1-C, 2-D, 3-A, 4-B
1882	The term management means---?	Planning & organizing	coordinating & Directing	Guiding & Motivating	All above.	All above.
1883	Organizing process transfers-----? Into reality	Plans	Problems	Task.	None of these.	Plans
1884	To avoid delay in work----? Management function is used.	Planning	Coordinating	Directing.	Motivating.	Coordinating
1885	In line organization authority flows from-----?	Top to bottom	Bottom to top	Both a & b	None of these	Top to bottom
1886	An accident means unforeseen ----- sudden mishap?	Uncontrolled	Controlled	Semi controlled	All above	Uncontrolled
1887	Material Management is an -----activity?	Integrated	Isolated	Both a & b	None of these	Integrated
1888	The term Inventory management means-----?	Short list of items	Detailed list of items	List of important items.	None of these.	Short list of items
1889	TQM stands for-----?	Total Quality management.	Total Quantity management.	Both a and b	None of these.	Total Quality management.
1890	KAIZEN theory uses-----theory?	5S	6S	7S	4S	5S
1891	6-Sigma is a----- method used for improvement?	Statistical.	Mathematical	Both a and b	None of these	Statistical.
1892	For creating Departments ----- methods are used? If the capital in a business provided by one or two persons in the form of Shares	By	By Market	Customer	All above.	All above.
1893	With legal entity then it is Called as -----? Following table is the example of-----budget? . XYZ-Co. -----Budget. For the year- Dept. JAN FEB MAR 2nd Qtr 3rd Qtr. X 4000 2000 4000 13000	Joint stock co.	Partnership co.	Public ltd. co.	None of these.	Partnership co.
1894	14000 Y 2000 2000 3000 9000 9500 X+Y	Production	Labour	Sales	Cash	Sales
1895	To achieve the vision of an organization----- management works?	Upper level	Middle level	Lower level	Both a & b	Upper level



A	B	C	D	E	F	G
1896 Brainstorming is used by the management for:		Work allocation on the shop floor.	Generating alternative for problem solving.	The promotion of research and development.	Training employees.	Generating alternative for problem solving.
1897 Analysis of causes of deviation is a part of _____ Process		motivation	teamwork	controlling	leadership	controlling
1898 In an organization which of following group is not present		labour working on a site	employees doing discussion in work area	meeting members in a company	group of 15 people on bus stop	group of 15 people on bus stop
1899 which of the following statement is wrong ?		organization has no boundaries	it has aims and objectives	organization is a group of working people to ensure safe working condition	organizaiton is a system to ensure regular and adequate supply of funds	organization has no boundaries to ensure regular and adequate supply of funds
1900 which of following is not objective of financial management		profit maximization	wealth maximization	both (A) and (B)	None	both (A) and (B)
1901 The capital required for a business is _____		fixed capital	working capital	Budget sheet	Master Sheet	Balance sheet
1902 Following fig. refers to :		Balance sheet	Profit and loss sheet	cannot be used if some of the items are scarce and are not readily available		ABC analysis results in reduction of annual inventory cost
1903 which of the following is advantage of ABC analysis _____		ABC analysis results in reduction of annual inventory cost	importance to components which are critical for production		all	
EOQ is a formula that determines the _____ at which the combination of						
1904 procurement costs and inventory carrying costs are least		quality	cost	profit	quantity	quantity
		they increase as quantity ordered increases	they decrease as quantity ordered decreases	they decrease as quantity ordered increases	none of the above	they decrease as quantity ordered increases
1905 procurement costs:		capacity	control	quantity	arragement	capacity
1906 Quality consist of _____ - to satisfy wants.		quality audit	5s	quality control	quality circle	quality control
1907 Process employed to ensure a certain level of quality in a product or service is		Actual General Member	Annual General Meeting	Annual Great Meeting	Annual General Member	Annual General Meeting
1908 AGM stands for		customer	supplier	A and B	None of the above	customer
1909 finished good means good waiting for dispatched to:		A items	B items	C items	None of the above	A items
1910 Which of the following is in significant item		page from ledger	balance sheet	sales budget	master budget	master budget
1911 following fig shows :		Fixtures & Fittings	Cash at the Bank	Debtors	Retained Profit	Fixtures & Fittings
1912 Which of the following would represent an organisations Fixed Assets		Motor Vehicles	Debtors	Creditors	Share Capital	Creditors
1913 Which of the following is/are Current Liabilities of the organisation?		Sales Revenue & Opening Stock	Purchases & Closing Stock	Sale Revenue & Cost of Goods Sold	Sales Revenue & closing Stock	Sale Revenue & Cost of Goods Sold
1914 Gross Profit is the difference between?		satisfaction	needs	maintenance factors	rewards	needs
1915 Maslows motivation theory is on the basis of human _____.		process	functional	staff	Line and Staff	Line and Staff
1916 which type of organization is the fig. refer to...		objective	schedules	procedures	budgets	objective
1917 Goal or target to be achieved is known as _____.						
The chain of superiors from the highest authority to the lowest level in the		Unity of direction	Unity of command	Centralization	Scalar chain	Scalar chain
1918 organization is _____						
An identified group of people contributing their efforts towards the attainment		Organization	Business	Management	Department	Organization
1919 of goals is called an						
Exchange of ideas, opinions, information etc. between two or more persons						
1920 is _____		planning	organizing	communication	staffing	communication
1921 India is awarded a certification of ---- free country.		cancer	Polio	Swine flu	AIDs	Polio
1922 Excess inventory may lead to :		profit	loss	funds	less space	loss
1923 when we order and receive good in company it will include		procurement cost	inventory cost	holding cost	None of the above	procurement cost
Following are the principles of .....1)Customer focus						
1924 2)Leadership3)Involvement of people4)Process approach		ERP	Organization	ISO:9001	EOQ	ISO:9001

A	B	C	D	E	F	G
1925	Extract from pareto's chart : The key causes are	D,E,F	H,I,J	A,B,C	A TO J	A,B,C
1926	_____ Industries are known as sunshine sector of Indian economy	chemical	information technology	agricultural	process	information technology
1927	The purpose of business according to Drucker,	to get money	to aquire success in market	to satisfy customer	to create and keep customers	to create and keep customers
1928	Which of the following is an example of a physical aspect of globalization?	Data travelling through computer networks	Television signals broadcast by satellite	Goods being transported across borders	The imagery of global brands	Goods being transported across borders
1929	The -----process transform plans in to reality.	Planning	organizing	directing	all of above	organizing
1930	The right of a person to give instructions to his subordinates is known	responsibility	authority	Accountability	Line authority	authority
1931	Supply of human and material resources and helps to achieve the objective of business is _____	planning	Organization	Management	Control	Organization
1932	The process of dividing the large monolithic functional organization into small and flexible administrative units is called_____.	Staffing	Delegation	Departmentation	Control	Departmentation
1933	Identify type of organization does the fig. refer to..	Project	Functional	Process	Line	Project
1934	An environmental factor for accidents in industry is:	Absence of proper protecting devices	daydreaming	improper ventilation	protruding nails	daydreaming
1935	As per Factories Act, "-----" of a factory means the person who has the ultimate control over the affairs of the factory.	Manager	Owner	Director	Occupier	Occupier
1936	Which of the following is obligation imposed byFactories Act upon the employer with respect to his workers ?	Health	Safety	Welfare	All the above.	All the above.
1937	XYZ company has to be appointed _____ if an organization is engaging 500 or more employees	safty committee	welfare officer	plant committee	saftey officer	welfare officer
1938	The function of financial management is _____	record keeping	profit maximization	management of cash flow	all of the above	all of the above
1939	debentures form the capital of the company	fixed rate of interest is paid on debentures	It is the credit money of the company	none of the above	It is the credit money of the company	company
1940	complete fiil in the blank The summary of an organisations assets and Liabilities at a particular point in time is called?	Trading Account	Profit & Loss Account	Balance Sheet	Trade Balance	Balance Sheet
1941	Depreciation of Motor Vehicles for the year	Telephone Expenses	Sales Goods returned	Wages/Salaries	Sales Goods returned	
1942	Which one of the following cannot be found in the Profit & Loss Account? An organisation which produce DVD recorders has a Fixed Cost of Rs. 30,000. If the selling price is Rs. 350 each and Variable Costs are Rs. 100 per unit what is the number of units needed to reach the Break-Evan point?	80	120	250	300	120
1943	To preparation of ABC analysis First step is	preparation of lisi of all	determine unit price	get annual consumption	none of the above	preparation of lisi of all
1944	Which of the following is the name given to a bill of lading where goods have been received by a carrier free of defects?	Shipped bill of lading	Claused bill of lading	Ordinary bill of lading	Clean bill of lading.	Clean bill of lading.
1945	Which of the following categories of materials handling equipment does a 'counterbalanced type' belong to?	Gravity Conveyor	Fork lift Trucks	Picking Robot	Warehouse Trolley.	Fork lift Trucks
1946	Warehouses and stockyards are two types of storage facilities. Which of the following is the most appropriate factor to consider in the design of a stockyard?	Structure	Services	Surface	Shelving.	Surface
1947	process flow chart helps to explain	process steps and their relationship	cost of quality	a cluse in ISO:9001	customer complaints	process steps and their relationship
1948	Name the curve shown in fig.	Normal distribution curve	sixsigma curve	normal curve	sigma curve	Normal distribution curve
1949	Quality is the relative term and is used with reference to -	product	quantity	ERP	MRP	product

A	B	C	D	E	F	G
1950	it is the series of the quality management system standards created by the international organisation for standardisation	ERP	ISO 9001	EOQ	5S	ISO 9001
1951	classification of material as per their values and usage comes under	TQM	ABC analysis	ERP	None of the above	ABC analysis
1952	which statement is wrong	fixed assets are used over and over again for numbers of years	the capital invested in assets of durable nature for repeated use of long period is called fixed capital	both	none	none
1953	which is wrong statement about capital	it is needed to expand the businesses	it is needed to start the businesses	it is needed to run the businesses	None of the above	None of the above
1954	Fixed capital is not required for	land	building	equipment and machinery	cash to be maintained in emergency	cash to be maintained in emergency
1955	Fixed capital can be financed through	shares	long term debentures	loan from banks	all	all
1956	employer has to do compensation in which case	injury caused by accident	injury caused during employment	death after accident	All of the above	All of the above
1957	which statement is wrong	control are concentrated at the centre	centralisation gives power in the hands of center	controlled by a central authority	centralisation considers local issue always	centralisation considers local issue always
1958	Urban co-operative bank refers to which of the following company type-	Single Ownership	public ltd	Partnership company	Co-operative company	Co-operative company
1959	which is the last need in Maslow need hierarchy	social	physiological	safety	self actualisation	self actualisation
1960	what is the next function after planning	decision making	organising	staffing	scheduling	organising
1961	Banks are regulated by	SBI	RBI	CBI	FBI	RBI
1962	LPG increases –	Employment opportunity	Foreign Investment	Competition	All of the above	All of the above
1963	Excise duty is the amount of duty paid on _____ of goods.	Sales	Production	Trading	Excise	Production
1964	Which one of the following is not a personal protective device ?	hand gloves	helmet	goggles	pullover	pullover
1965	#NAME?	Service	Trade	Manufacturing	Both a and b	Trade
1966	Following business pattern do not come under service industry.	IT	Banking	Real Estate	Textile Mill	Textile Mill
1967	Too little inventory increases the risk of:	Out of stock condition	More stock	Theft	Can't Predict	Out of stock condition
1968	Kaizen is the name given by:	Chinese	Japanese	Korean	Thai	Japanese
1969	Meeting goals can increase :	Needs	Safety	Competition	Motivation	Motivation
1970	Food,Water,Sleep,Clothes,and an acceptable temperature are all examples of :	Physiological Need	Safety Needs	Competence Needs	Social Needs	Physiological Need
1971	The motivators are guided by :	Motivation	Need	Satisfaction	None	Need
1972	_____ make products, from raw materials or component parts, which they then sell at a profit.	service providers	Manufacturers	Traders	None	service providers
1973	How do traders make profit?	in the form of commission	in the form of loans	in the form of shares	in the form of debentures	in the form of commission
1974	What is the main stay of Indian economy?	Agriculture	Chemicals	Engineering	Textile industry	Agriculture
1975	Indian IT companies are not working in the _____ business.	telecom	service	software	product development	product development
1976	Out of following which is the first activity in organizing?	Assigning the activities to manager	Grouping of activities	Delegation of authority to managers	Identifying the activities	Identifying the activities
1977	They expect less but contribute more this happens in which phase?	Social needs	Safety needs	Self actualization	Esteem needs	Self actualization
1978	Project organization is a _____ organization structure.	Temporary	Permanent	Annual	Quarterly	Temporary
1979	_____ is a voluntary organization formed to serve the members and the welfare of society.	company	co-operative society	Public limited company	None of the above	co-operative society
1980	In a tall organisation structure, the span of control is _____	big	wide	narrow	small	narrow

A	B	C	D	E	F	G
1981 _____ is a source of working capital.		loans from commercial	public deposits	debenture	subcontracting	loans from commercial
1982 Tools, lubricants, cutting fluids are _____.		indirect materials	finished goods	work in progress	None of the above	indirect materials
1983 _____ helps managers to have selective control and focus attention only on		EOQ	ABC analysis	inventory	None of the above	ABC analysis
important items.		MRP	ERP	EOQ	Inventory	MRP
1984 The ___ provides the information about when to order and how much to order.		to establish at the	to implement the process	to implement in the	to participate	to participate
1985 In kaizen the role of an employee is _____		corporate level	to implement the process	functional area	to participate	to participate