Question Bank 2

Name of subject: MANAGEMENT

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Semester:VI

MULTIPLE CHOICE QUESTIONS

1. Business is the process of providing platform to the people to exhibit their _____

_____ abilities.

- a. Technical and economical
- b. thinking and mental
- c. technical and managerial d Leadership and vocal.

2. What does a business provide to the customers in exchange of their money?

- a. goods and services
- b. profit and services
- c. satisfaction and reliability
- d. knowledge and happiness.

3. According to Drucker, the purpose of business is:

- a. to get money
- b. to acquire success in market
- c. to satisfy customers
- d to create and keep customers

4. Which one of these is not a type of business?

- a. service
- b. manufacturing
- c. machining
- d. trade

5. Service sector is also known as_

- a. primary sector
- b. secondary sector
- c. quarterly sector
- d. tertiary sector.

6. What is manufacturing?

- a. acquiring customers
- b. production of merchandise.
- c. gaining profit
- d. completing demand

7. How do traders make profit?

a. in the form of commission

- b. in the form of loans
- c. in the form of shares
- d. in the form of debentures.

8. What are the types of trade?

- a. profitable and loss
- b. singular and plural
- c. bilateral and multilateral
- d. direct and indirect.

9. Which one of these is the largest segment in Indian industry?

- a. textile industry
- b. banking industry
- c. chemical industry
- d. engineering industry

10. What are the segments of engineering sector?

- a. precise and controlled
- b. heavy and light
- c. heavy and technical
- d. civil and mechanical

11. Which one of these is not a relevant factor in process industries?

- a. goods
- b. ingredients
- c. formulas
- d. bulk

12. What plays an important role in the Indian textile industry?

- a. satin
- b. wood
- c. cotton
- d. machines

13. Which of the following cannotbe used in textile industry?

- a. cotton
- b. wool
- c. jute
- d. polythene

14. How many products are produced by chemical industry?

- a. more than 70,000
- b. more than 6,000
- c. more than 60,000
- d. more than 7,000

15. Chemical industries produce _____in the largest quantity.

- a. soda and soaps
- b. polymers and plastics
- c. cosmetics and paper
- d. water and detergents

16. Which one of the following processes is not a part of textile industry?

- a. spinning
- b. weaving
- c. dying
- d. polishing

17. Which one of the following is not a broad category of chemical industry? a.

durable product

- b. basic chemicals
- c. life sciences
- d. consumers products.

18. Which one of the following is a fertilizer?

- a. nitrogen
- b. soda ash
- c. chlorine
- d. ammonia

19. Which one of the following categories of chemical industry has smallest volume? a.

basic chemicals

- b. life sciences
- c. specialty chemicals
- d. consumers products

20. Which one of the following is not a consumer product? a.

soap

- b. detergents
- c. cosmetics
- d. caustic soda.

21.

is the leading manufacturer in the chemical industry.

a. Tata Petrochemicals b .Parle Agro-Products

c. Hindustan Unilever d. Reliance Petrochemicals 22. What is the mainstay

of Indian economy?

a. Agriculture b. Chemicals

c. Engineering	d.	Textile industries	
23. Agriculture provides employment to almost% of Indian work force.			
a. 40	b. 50		
c. 60	d.	none of above	
24. India has a very large expo	rt of processed	·	
a. Chemicals	b. Fruits a	nd vegetables	
 b. Finished Products 25demand high lev 	d. Fishes el of manual labo	r.	
a. small scale industries b. large scale industries			
c. village industries	d.	sugar industries 26.	
Which type of industries are semi-automated?			
a. small scale	b.	large scale	
c. village	d.	sugar	
27. Which type of industries in	volvethe largestin	nvestment?	
a. small scale industries	b. large sc	ale industries	
c. village industries	d.	sugar industries 28.	
Which one of the following is not a cash crop?			
a. cashew	b.	spices	
c. tower	d. tobacco		
29. What does ITES stand for?			
a. Information Technology Extend Service			
b. Information Technology Education Service			
c. Information Technology Enabled Service			
d. Information Technology Energy Service			
30industry is the sunshine sector of Indian economy.			

a. chemical	b. i	information technology			
c. agricultural	d. j	process			
31. Which one of the following is the leading software exporter from India?					
a. Bangalore	b. Hyderabad				
c. Chennai	d. 1	Mumbai			
32. Indian IT compan	ies are not working in the _	business.			
a. service	b. telecom				
c. software	d. j	product development			
33. Similar to manufa	cturing companies banking	; is a business to make			
a. public relation	b. profit				
c. goods	d. c	customer relations			
34banking is not a business segment of industry.					
a. retail	b. i	internet			
c. whole sale	d. t	treasury operations			
35. It takes too many	days for payment by				
a. demand draft	b. cash				
c. cheque	d. 1	RTGS			
36. For paying amount up to Rs2 lacs, is a better choice.					
a. demand draft	b. cheque				
c. RTGS	d. 1	NEFT			
37. Commission charged by a bank on DD is charges applied to RTGS & NEFT.					
a. less than	b. equal to				
c. more than	d. 1	negligible to			
38. The promise to compensate for any potential failure is called					
a. fixed deposit	b. recurring				
c. insurance	d. i	interest			

39. The certain amount which an insurer pays to the company is

	a. EMI	b. premium				
	c. Interest	d. bill				
40. Find the odd one out						
	a. health insurance	b. travel insurance				
41	c. life insurance d. motor insurance 41 policy covers all the medial expenses following hospitalization					
a. heal	th insurance	b. travel insurance				
	c. life insurance	d. motor insurance				
42. Ve	ry recently, the Indian governm	nent has permitted % FDI in the insurance sector.				
a. 49	b. 48					
	c. 50	d. 51				
43. Fii	nd the odd one out:					
a. Baja	aj Allianz general insurance	b. LIC Of India				
	c. ESIC	d. Kotak life insurance				
44. Re	tailers can be classified into					
a. big a	and small b. class	sified and non-classified				
c. individual and group d. organised and unorganised						
45. The Government of India has allowed% FDI in single brand retail trading						
a. 49		b. 51				
	c. 100	d. 50				
46.In multi brand retail trading the permission for FDI is%.						
	a. 49	b. 51				
	c. 100	d. 50				
47. India is largely anretail market.						
	a. unorganised	b. profitable				

c. organized	d. black		
48. Hospitality falls undersector.			
a. public	b.retail		
c. private	d.service		
49. Which one of the following is not a maj	jor segment of hospitality industries?		
a. accommodation	b. food services		
c. public relation	d. other hospitality operations		
50. The health care sector in India is contr	olled by		
a.public sector c. hospitality sector	b. private sector c. government		
51. The process of transferring ownership of business from public sector to private sector is:			
a. privatization	b. liberalization		
c. trading	d. globalization		
52. The relaxation of previous government restrictionon economic policies, transfer of trade and foreign direct investment is			
a. privatization	b. globalization		
c. liberalization d. m	nodernization.		
53. Who is known as the father of scientific	c management?		
a. Alfred Marshall b. Matthew Bolton			
c.F.W. Taylor d. Elton Mayo			
54. Who is known as the father of modern	management?		
a. Max Weber b. Henri Fayol c. Mary Follett d. Henry Gant			
55. FredrickTaylor stressed on:			
a. Selecting the right people for the	right job		

b. Division of labour

- c. Unity of command
- d. Unity of direction

56. Fayol suggested that organizations can be sub divided into _____ main groups of activity. a.

12

- b. 4
- c. 14
- d. 6

57. Who is credited with having developed the concept of priority or hierarchy of needs? a. F.W.

Taylor

- b. Abraham Maslow
- c. Max Weber
- d. Mary Follet

58. Arya Chanakya's Arthashastra written in the third century B.C. provides guide lines for:

- a. The policies of governance of a kingdom and people management
- b. How to work
- c. Utilization of the organization strengths and the importance of discipline
- d. The policies and objectives of an organization's

59.In the early writings on managements, the art of war was written by:

- a. Arya Chanaykya
- b. Mark Twain
- c. Suntzu
- d. Adam smith

60. The breakdown of operations in a products manufacturing into small and repetitive tasks is recommended by:

- a. Peter Drucker
- b. James Watt
- c. F.W. Taylor
- d. Adam Smith

61. To motivate workers, Taylorsuggested:

- a. Differential piece rate method of payment
- b. To pay more salary
- c. To give less work
- d. To provide festival bonus

62. Gantt chart represents:

a. Critical activities in a project

- b. Schedule of projects
- c. Predetermined duration and actual progress of activities
- d. Details of design of a project

63. Who developed a theory of motion study?

- a. Taylor
- b. James watt
- c. Gilbreth
- d. Peter Drucker

64. Authority hierarchy, rules and procedures and division of roles and responsibilities to manage work are all features of :

- a. Taylor's principles of management
- b. Fayol's principles of management
- c. General administrative theory
- d. Weber's bureaucratic organization.

65. MaryFollett developed then theory of group dynamics for:

- a. Resolution of conflict
- b. Deciding wages
- c. The communication process
- d. Doing large scale tasks

66. Possibly the most important pre-20th century influence on management was :

- a. Scientific management
- b. Middle management
- c. The industrial revolution
- d. The division of labour

67. Who is recognized as "the man who invented management"?

- a. F.W. Taylor
- b. Elton Mayo
- c. Peter F. Drucker
- d. Henri Fayol

68. Who is responsible for the actual operations of various departments?

- a. Top management
- b. Board of directors
- c. Middle management
- d. Frontline management

69. ______sets the vision and mission of the organization.

- a. Top management
- b. Middle management
- c. Frontline management
- d. Board of directors

70. The board objectives and policies are decided by:

- a. Regional manager
- b. Marketing manager
- c. Supervisor
- d. Chief executive officer

71. When we classify managers according to their level in the organization, they are described as :

- a. Functional, staff and line managers
- b. Top managers, middle managers and supervisors
- c. High level and lower level managers
- d. General managers and administrative manager

72.Top level managers engage chiefly in _____ planning or long range planning.

- a. Human resource
- b. Financial
- c. succession
- d. strategic

73. "Analysis of causes of deviations "is a part of which process?

- a. Motivation
- b. Team work
- c. Controlling
- d. Leadership

74. Which of the following is not a basic function of the management process? a.

Controlling

- b. Organising
- c. Working
- d. Leading

75._____reduces uncertainty.

- a. Negotiating
- b. Planning
- c. Organizing
- d. Leading

76. The planning process is used to prepare _____ in an organization.

- a. Advancement
- b. Technologies
- c. Discoveries
- d. Budgets

77. Getting work done with a minimum effort, expense or waste is the definition of: a.

efficiency

- b. effectiveness
- c. productivity
- d. planning

78._____are an organization's objectives and ______ are the documented ways that organizations intend to meet those objectives.

- a. standing plans: single-use plans
- b. stated goals : real goals
- c. goals : plans
- d. specific plans : directional plan

79._____is the judgment of the future.

- a. Forecasting
- b. Planning
- c. Mission
- d. Organizing

80. A _____ is a long term goal.

- a. plan
- b. operation
- c. innovation
- d. vision

81._____is a communication that flows from a higher level to lower level in the organization.

- a. Horizontal communication
- b. Upward communication
- c. Downward communication
- d. None of given option

82._____determines specific goals and lays down the board areas within which the goals are to be attained.

- a. Organization
- b. Management
- c. Business
- d. None of them

83._____is the application of knowledge and personal skills to achieve results. a.

Art

- b. Science
- c. Work
- d. None of the above

84. Who is not a middle level manager?

- a. General manager
- b. Production manager
- c. Section head
- d. Marketing manager

85. Which managers supervise and coordinate the activities of operating employees?

- a. production manager
- b. frontline manager
- c. section head
- d. operation's manager

86.____is a policy making function.

- a. Production
- b. Plan
- c. Work
- d. Administration

87. ____does not belongto henryfayol's 14 principles of management.

- a. Standardization
- b. Scalar chain
- c. Authority
- d. Discipline

88.____is the 2nd function of management.

- a. Organizing
- b. Planning
- c. Leading
- d. Controlling

89. The process of inspiring the subordinates to put in their best is known as______. a.

Motivation

- b. Team work
- c. Management
- d. Leadership

90. Which one of the following functions involves recruiting and placing qualified personal needed for the organization?

- a. Planning
- b. Organization
- c. Staffing
- d. Leading

91._____ converts efforts into results.

- a. Goal
- b. Business plan
- c. Vision
- d. Strategy

92. Plans that apply to the entire organization, establish the organization's overall objectives and seek to position the organization in terms of its environment are called:

- a. Tactical plans
- b. Strategic plans
- c. Single-use plans
- d. Operation plans

93. Formanager, to control or direct the work of an employee, the manager must have: a. Line

authority

- b. Responsibility
- c. Referent power
- d. Staff authority

94._____ is the process by which an organization decides what it will sell , to whom , when and how.

- a. Strategic management
- b. Planning
- c. Selling
- d. Marketing

95. Manager who are responsible for making organization – wide decisions and establishing the plans and goals that affects the entire organization are:

- a. Production managers
- b. Top managers
- c. Frontline managers
- d. Research managers

96._____ is the process of getting activities completed efficiently and effectively with and through other people.

- a. Leading
- b. Supervision
- c. Controlling
- d. Management

97. Which is not a type of communication?

- a. Voice mails
- b. Publications
- c. Formal presentation
- d. Listening

98. The five management functions of planning, organizing, commanding, coordinating and controlling work proposed by:

- a. F.w. taylor
- b. Henry ford
- c. Chester barnard
- d. Henri fayol

99. Organizing includes:

- a. Defining organizational goals
- b. Hiring organizational members
- c. Motivating organisatinal members
- d. Determining who does what tasks

100. The process of monitoring, comparing and correcting is called _____.

- a. Coordinating
- b. Controlling
- c. Leading
- d. Organizing

101. The three essential managerial skills required by any person in an organization are _____.

- a. Technical, human and empirical
- b. Human, empirical and conceptual
- c. Technical, interpersonal and controlling
- d. Technical, human and conceptual

102. Managers with good _____ are able to get the best out of their people.

- a. Human skills
- b. Conceptual skills
- c. Technical skills
- d. Visual skills

103. Which one of the following skills is more important at lower levels of managements? a. Human

- b. Technical
- c. Conceptual
- d. Empirical

104. In order to achieve a mission, _____ is/are set.

- a. Smaller goals
- b. Vision
- c. Big plan
- d. Strategy

105. A business plan depends upon _____ information.

- a. Product
- b. Word of mouth
- c. Finance
- d. Market

106._____ refers to produce and earn at least what the business did the last year. a.

Profit

- b. Survival
- c. Progress
- d. None of the above

107. Which of the following factor is considered while developing premises in the planning process?

- a. Government policy
- b. Technological changes
- c. Cost of raw materials
- d. None of the above

108._____ is the right to issue orders or make decisions.

- a. To manage
- b. Government policy
- c. Supervise
- d. Authority

109. Developing responsible employees is a/an _____ process.

- a. Leading
- b. Planning
- c. Coordinating
- d. Old

110. ______ is the function of employing eligible people for the company.

a. Planning			
b. Staffing			
c. Strategy d. Mission			
	npany, loans are repaid b	by the	
a. members	b. promoters.		
c. company	d. none of the above		
112. A private limited of	company can have minim	um and maximum members.	
a. 4, 50b. 4, 20 c.2, 5	50 d 2, 20		
113. In a private limited	d company, generally	are the members.	
a. partners		b. Neighbors	
c. friend and family men	nbers	d. anyone	
	ch not lessthan as a Government compan	of the paid up share capital is held by y	
a.48%	b.49%		
c. 50%d.51%			
115. In a line organizati	ion the authority flows fro	om	
a. subordinate to subordi	inate		
b. superior to superior.			
c. subordinate to superior.			
d. superior to subordinate	e		
116. In a line organizati	ion who is responsible for	final results?	
a. the workers	b. the superior authority		
c. the manager	d. the foreman		
117 do	onot pay taxes on the prof	it earned.	
a. Partnerships			
b. Private ltd companies			
c. Public ltd. Companies			

d. All of the above

118. Line organization is:

a. rigid b. flexible c

.strong d. expensive

119. What sort of company is Infosys?

- a. Public Ltd. b. Private Ltd
- c. Partnership d. none of them

120. In functional organization activities are grouped by ______ function.

a. common b. separate c

grouped d.special

121. According to law ______ is not viewed as a separate legal entity.

- a. Entrepreneur b. Partner
- c. Company d. Proprietorship **122.**

In functional organization, line authority.

- a. does not exist b.certainly exists
- c. partially exists d. somewhat exists

123. ____ is a voluntary organization formed to serve the members and for the welfare of society. a.

- Cooperative society b. Company
- c. Public Limited company d. None of the above

124. Line organization lacks:

- a. coordination b. conflicts
- c. specialization d. nothing

125. Line and staff organization is the modification of:

- a. Functional organization b. Staff organization
- c. Special organization d. Line organization

126. The staff specialist provides ______ to line managers.

- a. machine b. work
- c. advice d. order

127. Which the following is not an advantage of a public limited company.

- a. Quick formation b. Large capital
- c. Professional management d. Limited liability

128. Project organization is a/an _____ organizational structure.

- a. Temporary b. Permanent
- c. Annual d. Quarterly

129. Assistant to the president to a company refers to which type of authority.

a. Line b. Functional c. Assistant d. Staff

130. Members of a project organization are from the _____ department.

a. higher b. HR c. functionald. CEO

131. In a department the _____ is in charge of a department.

a. manager b. HR c. CEO d. project manager

132. _____ is a right to issue orders.

a. Responsibility b. Span c. Stability d. Authority

133. The persons forming a joint stock company are _____

a. Partners b. Entrepreneurs c. Promoters d. Investors

134. Which of the following is not the responsibility of a product manager?.

135. _____ authority is the right given to an individual or a department to control specified processes or activities in other department.

a. Functional b. Line c. Project d. Job

136. The process of concentration of _____ authority with the top management is known as centralization.

a. Top b. Functional c. Line d. Decision making

137. In a project organization, the members can be from:

a. within the organization b. outside the organization c. None of the above d. a & b

138. Which of the following can be considered as a project organization?

- a. Car production b. Manufacturing of parts
- c. Installation of a dairy d. None of the above

139. The advantages of project organization are

a. It takes less time to complete b. Maximum use of specialist knowledge

c. Decisions are taken independently d. None

140. The process of _____ of tasks of similar nature is known as departmentation.

a. arranging b. deciding c. aligning d. grouping

141. The various departments in a company are: capacitors, sensors, resistors and

Fuses. It is an example of departmentation on the basis of:

a. Process b. Product c. Function d. Project

142. A public limited company can have minimum _____ and maximum _____ members.a. 2, unlimitedb. 2,100c. 4,100d. 7, unlimited

143. Suggest a suitable form of ownership for a bicycle repair business.

a. Public Limited b. Private Limited c. Partnership d. None of the above

144. Memorandum of Association of a company does not contain:

a. Purpose b. Liability c. Authorized capital d. Dividend

145. Departmentation helps to improve the _____ of an organization.

a. effectiveness b. life c. quality d. skills **146. Which of the following is not an element of a Communication process?**

a. Feedback b. Noise c. Span d. Message

147. _____ is the legitimate power to exercise influence, make decisions, carry out action and to direct others.

a. C.E.O b. Supervisor c. Responsibility d. Authority

148. _____ is essential to direct, guide, instruct, and order the subordinate.

a. Manager b. Authority c. Responsibility d. Chairman

149. The authority that a _____ possesses is known as line authority.

a. Subordinate b. Manager c. Superior d. Chief Executives

150. The life and existence of a _____ doesn't depend upon the life of members. a.

Partnership b. Entrepreneurship c. Proprietorship d. Company

151 Advantage of centralization

- a) Greater Quality
- b) Greater Control
- c) Greater self-satisfaction amongst staff

d) Great fluency of work

152. In centralization the skills of the middle level management are

- a) Increased
- b) Decreased
- c) Underestimated
- d) Underutilized

153. With _____, the top management can focus on strategic issues for finding new avenues and opportunities.

- a) Work
- b) Processes
- c) Centralization
- d) Decentralization.

154.Inpartnership, the partners have unlimited liability:

- a) True
- b) False
- c) Partly True
- d) Partly False

155. The speed of decision making is quick in _____

- a) Centralization
- b) Decentralization
- c) Span of control
- d) None of above

156._____ is the number of subordinates that can be effectively supervised.

- a) Centralisation
- b) Decentralisation
- c) Span of control
- d) None of above

157. Theorganization always prefers _____ span of control.

- a) Small
- b) Economical
- c) Wide
- d) Narrow

158.In a tall organization structure, the span of control is:

- a) Economical
- b) Big
- c) Wide
- d) Narrow

159.In a flat organization structure, the span of control is:

- a) Economical
- b) Big
- c) Wide
- d) Narrow

160. Which the following is the advantage of a narrow span?

- a) Closer Supervision
- b) Lower Overhead
- c) Economical
- d) More Delegation

161. Which of the following is the advantage of a wide span?

- a) Lesser skilled people Managed easily
- b) Monitoring is easy
- c) Lower Operational cost
- d) Good Communication

162.Supervisors with high ability can have _____.

- a) Narrow span
- b) Wide span

- c) Big span
- d) Small Span.

163.Managers at lower level can have _____ span of control.

- a) Wide
- b) Narrow
- c) Low
- d) High

164.When complexity of a work is more, then _____ is preferable.

- a) Narrow span
- b) Wide span
- c) Big span
- d) Small Span.

165. Delegation is a right given by a _____ to _____ to make decisions.

- a) Manager, Employee
- b) CEO, HR
- c) Manager, Supervisor
- d) Supervisor, Subordinate

166. Organization is a/an _____ a system.

- a) Closed
- b) Exposed
- c) Open
- d) None of above

- a) Co ordinate
- b) Adaptive
- c) Supportive
- d) Financial

168. Which of the following not an adaptive activity?

- a) Modified plans
- b) Extensive market research
- c) Outsourcing of services
- d) Material development

169. Minimum ______ and maximum ______ persons can be partners in a business. a) 4,20

- b) 2,20
- c) 4,10
- d) 2,10

170. Which one of the following is not included in the "Contents of Partnership Deed"?

- a) Name of Partnership Firm
- b) Duration of partnership
- c) Permanent address of partnership Business.
- d) Face value of share.

171. _____ concentrates on development of the organization.

- a) Availability
- b) Stability
- c) Productivity
- d) Flexibility

172. Stability is reluctance to

- a) Change
- b) Productivity
- c) Availability
- d) Predictability

173. Communication is the transfer of _____.

- a) Words
- b) Speech
- c) Message
- d) Sayings
- 174. Noise is the _____ in communication.
 - a) Medium
 - b) Transmitter

- c) Both a and a.
- d) Barrier

175. The communication process is said to be completed only when receiver has ______ the

message.

ANS

- a) Received
- b) Read
- c) Understood
- d) Seen.

176. Which one of the following is not a form of communication?

- a) Downward
- b) Upward
- c) Horizontal
- d) Diagonal.

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